



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS GRANTED ON 21 APRIL 2017 UNDER THE ZICO HOLDINGS PERFORMANCE SHARE PLAN ("PSP")

The board of directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**", and together with its subsidiaries and associate companies, the "**Group**") refers to the Company's announcements dated 21 April 2017, 23 April 2018 and 22 April 2019 in relation to the grant of share awards pursuant to the PSP ("**Share Awards**").

In relation to the Share Awards, the Board is pleased to announce that the Company has allotted and issued an aggregate of 675,020 new shares on 21 April 2020 pursuant to the vesting of the Share Awards. The new shares shall rank pari passu in all respects with the existing issued shares of the Company.

Upon the issuance and allotment of the 675,020 new shares, the issued and paid-up share capital of the Company has increased from 324,250,742 to 324,925,762 ordinary shares in the capital of the Company.

There will be no more outstanding new share to be vested pursuant to the Share Awards after this.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

21 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

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This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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