SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)

SEROJA INVESTMENTS LIMITED SECURES 5-YEAR COAL BARGING CONTRACT

Seroja Investments Limited (the "**Company**" or the "**Group**") is pleased to announce that its subsidiary PT Pulau Seroja Jaya ("**PT PSJ**") has entered into a 5 year Coal Barging Contract ("**Coal Barging Contract**") with PT Prima Multi Mineral on 11 March 2016 to transport between 2.5 million to 3.75 million tons of coal. Through this Coal Barging Contract, PT PSJ will expand its base of major customers as the expected annual revenue from this contract is more than 5% of total revenue generated for the financial year ended 31 December 2015.

The Coal Barging Contract is to transport coal within Indonesia. The Coal Barging Contract is for a period of 5 years, with an annual review to be conducted, and can be extended by mutual agreement.

PT PSJ provides its transportation services to its Indonesian customers using its Indonesian-flagged vessels owned and operated by PT PSJ, in compliance with cabotage laws as the transportation will be carried out in Indonesian waters.

The Coal Barging Contract is expected to contribute positively to the revenue of the Group for the current financial year ending 31 December 2016.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders has any interest, direct or indirect, in the Coal Barging Contract.

By order of the Board

Andreas Tjahjadi
Executive Director
14 March 2016