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CFLD (CAYMAN) INVESTMENT LTD.
(Incorporated in the Cayman Islands with limited liability)

and



CHINA FORTUNE LAND DEVELOPMENT CO., LTD

(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)

FURTHER EXTENSION OF CASH PREPAYMENT FEE DEADLINE

This announcement is made by CFLD (Cayman) Investment Ltd. (the “**Issuer**”) and China Fortune Land Development Co., Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”). References are made to the announcements published on the Singapore Exchange Securities Trading Limited by the Issuer dated February 19, 2021, February 26, 2021, September 30, 2021 and September 16, 2022, October 12, 2022 and November 8, 2022 concerning, among other things, the status of the debt securities of the Issuer and the Proposed Restructuring (the “**Announcements**”). Capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements unless defined herein.

TERM EXTENSION

As announced by the Company on November 8, 2022, holders holding more than 50% of the aggregate outstanding principal amount of the Existing Bonds have acceded to the RSA. As the Company and its advisors continue to receive requests and indications to accede, the Company expects that the accession rate will further rise. To enable certain holders of the Existing Bonds to complete their internal procedures before accession, the Company hereby announces that the Cash Prepayment Fee Deadline will be further extended to 5:00 p.m., Hong Kong time, November 24, 2022.

Holders of Existing Bonds who have validly acceded to the RSA do not need to take any action. Such accessions remain valid and irrevocable, subject to the terms and conditions set out in the RSA.

Except for the modifications set forth above, all other terms and conditions of the Proposed Restructuring as set out in the RSA shall remain unchanged.

In light of the accession rate that has already been secured and is expected to be secured, the Company plans to initiate the English Scheme with the English Court within this month, with a view to implementing the Proposed Restructuring as soon as practicable.

The Information Agent can be contacted using the below details:

D.F. King Ltd

Scheme Website: <https://sites.dfkingltd.com/cfld>

Email: cfld@dfkingltd.com

Attention: D.F. King Debt Team

In London:

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Suite 1601, 16/F, Central Tower
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Tel: +852 5803 0899

Any requests for information can be directed to the Information Agent using the details above, or to the Issuer's financial and legal advisors:

Restructuring Financial Advisor to the Issuer:

Admiralty Harbour Capital Limited

17/F, Prosperity Tower, 39 Queen's Road Central
Central, Hong Kong
Email: cfld@ahfghk.com

Restructuring Legal Advisor to the Issuer:

Sidley Austin

Level 39, Two International Finance Centre
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Further announcement(s) will be made by the Issuer to inform investors of the Issuer of any material development as and when appropriate.

Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
CFLD (Cayman) Investment Ltd.

November 10, 2022