SG Issuer
(Incorporated in Luxembourg with limited liability)

NOTICE TO CERTIFICATE HOLDERS

Notice is hereby given by SG Issuer (the "**Issuer**") to all holders of European Style Cash Settled Long/Short Certificates as listed below (the "**Certificates**"):

	SGX Counter Full Name (SGX Stock Code)
(1)	Venture 5xLongSG260904 (DVSW)
(2)	CNOOC 5xShortSG260908 (EOOW)
(3)	Geely 5xShortSG260908 (MMWW)
(4)	HKEx 5xShortSG260908 (HRNW)
(5)	Kuaisho 5xShortSG260908 (XN7W)
(6)	PingAn 5xShortSG260908 (WBAW)
(7)	Sunny 5xShortSG260908 (XEGW)
(8)	Xiaomi 5xShortSG260908 (SLRW)

Terms defined or construed in the Supplemental Listing Documents in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.

EXPIRY OF CERTIFICATES

In accordance with the terms and conditions of each of the Certificates, the Certificates will expire on the respective Expiry Date (as set out in the table below).

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

Cash Settlement Amount for the Certificates

The Cash Settlement Amount in respect of each Certificate is calculated as follows:

Notional Amount per Certificate x Closing Level

Where

Closing Level : In respect of each Certificate, shall be an amount payable in the Settlement Currency equal to:

$$\left(\frac{\text{Final Reference Level} \times \text{Final Exchange Rate}}{\text{Initial Reference Level} \times \text{Initial Exchange Rate}} - \text{Strike Level}\right) \times \text{Hedging Fee Factor}$$

Final Reference Level : In respect of Venture 5xLongSG260904, the closing level of the Leverage Strategy on the Valuation Date.

In respect of CNOOC 5xShortSG260908, Geely 5xShortSG260908, HKEx 5xShortSG260908, Kuaisho 5xShortSG260908, PingAn 5xShortSG260908, Sunny 5xShortSG260908 and Xiaomi 5xShortSG260908, the closing level of the Leverage Inverse Strategy on the Valuation Date.

Final Exchange Rate : In respect of CNOOC 5xShortSG260908, Geely 5xShortSG260908, HKEx 5xShortSG260908, Kuaisho 5xShortSG260908, PingAn 5xShortSG260908, Sunny 5xShortSG260908 and Xiaomi 5xShortSG260908, the rate for the conversion of Hong Kong Dollars to Singapore Dollars as at 5:00pm (Singapore Time) on the Valuation Date as shown on Reuters, provided that if the Reuters service ceases to display such information, as determined by the Issuer by reference to such source(s) as the Issuer may reasonably determine to be appropriate at such a time.

In respect of Venture 5xLongSG260904, 1.

Hedging Fee Factor : In respect of each Certificate, shall be an amount calculated as:

Product (for t from 2 to Valuation Date) of (1 – Management Fee x (ACT (t-1;t) ÷ 360)) x (1 – Gap Premium (t-1) x (ACT (t-1;t) ÷ 360)), where:

"**t**" refers to "**Observation Date**" which means each Exchange Business Day or Underlying Stock Business Day, as the case may be, (subject to Market Disruption Event), from (and including) the Exchange Business Day or the Underlying Stock Business Day, as the case may be, immediately preceding the Listing Dates to the Valuation Dates; and

ACT (t-1;t) means the number of calendar days between the Exchange Business Day or the Underlying Stock Business Day, as the case may be, immediately preceding the Observation Date (which is "t-1") (included) and the Observation Date (which is "t") (excluded).

SGX Counter Full Name (SGX Stock Code)	Listing Date	Valuation Date	Management Fee	Gap Premium
Venture 5xLongSG260904 (DVSW)	8 September 2023	3 September 2026	0.40%	6.90%
CNOOC 5xShortSG260908 (EOOW)	18 February 2025	7 September 2026	0.40%	13.50%
Geely 5xShortSG260908 (MMWW)	18 February 2025	7 September 2026	0.40%	15.00%
HKEx 5xShortSG260908 (HRNW)	18 February 2025	7 September 2026	0.40%	13.50%
Kuaisho 5xShortSG260908 (XN7W)	18 February 2025	7 September 2026	0.40%	15.00%
PingAn 5xShortSG260908 (WBAW)	18 February 2025	7 September 2026	0.40%	13.50%
Sunny 5xShortSG260908 (XEGW)	18 February 2025	7 September 2026	0.40%	15.00%
Xiaomi 5xShortSG260908 (SLRW)	18 February 2025	7 September 2026	0.40%	15.00%

If the Issuer determines, in its sole discretion, that on any Observation Date a Market Disruption Event has occurred, then that Observation Date shall be postponed until the first succeeding Exchange Business Day or Underlying Stock Business Day, as the case may be, on which there is no Market Disruption Event, unless there is a Market Disruption Event on each of the five Exchange Business Days or Underlying Stock Business Days, as the case may be, immediately following the original date that, but for the Market Disruption Event, would have been an Observation Date. In that case, that fifth Exchange Business Day or Underlying Stock Business Day, as the case may be, shall be deemed to be the Observation Date notwithstanding the Market Disruption Event and the Issuer shall determine, its good faith estimate of the level of the Leverage Strategy or the Leverage Inverse Strategy, as the case may be, and the value of the Certificate on that fifth Exchange Business Day or Underlying Stock Business Day, as the case may be, in accordance with the formula for and method of calculation last in effect prior to the occurrence of the first Market Disruption Event taking into account, inter alia, the exchange traded or quoted price of the Underlying Stock and the potential increased cost of hedging by the Issuer as a result of the occurrence of the Market Disruption Event.

The expected last day of trading in the Certificates on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") will be the Last Trading Date (as set out in the table below), which is the date falling 5 Business Days immediately preceding the Expiry Date. The expected date on which the Certificates will be de-listed from the Official List of the SGX-ST is the Delisting Date (as set out in the table below) with effect from 9:00 a.m. (Singapore time).

SGX Counter Full Name (SGX Stock Code)	Expiry Date	Initial Reference Level	Initial Exchange Rate	Notional Amount per Certificate	Strike level	Last Trading Date	Delisting Date
Venture 5xLongSG260904 (DVSW)	4 September 2026	1,000	1	S$0.85	0	28 August 2026	7 September 2026
CNOOC 5xShortSG260908 (EOOW)	8 September 2026	1,000	0.1724	S$0.70	0	1 September 2026	9 September 2026
Geely 5xShortSG260908 (MMWW)	8 September 2026	1,000	0.1724	S$0.75	0	1 September 2026	9 September 2026
HKEx 5xShortSG260908 (HRNW)	8 September 2026	1,000	0.1724	S$1.00	0	1 September 2026	9 September 2026
Kuaisho 5xShortSG260908 (XN7W)	8 September 2026	1,000	0.1724	S$1.00	0	1 September 2026	9 September 2026
PingAn 5xShortSG260908 (WBAW)	8 September 2026	1,000	0.1724	S$1.00	0	1 September 2026	9 September 2026
Sunny 5xShortSG260908 (XEGW)	8 September 2026	1,000	0.1724	S$1.00	0	1 September 2026	9 September 2026
Xiaomi 5xShortSG260908 (SLRW)	8 September 2026	1,000	0.1724	S$0.80	0	1 September 2026	9 September 2026

Holders of the Certificates who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Issued by
SG ISSUER

4 August 2026