

Addendum to Annual Report 2021

This is an addendum to the Annual Report 2021 of Frasers Property Limited. This addendum replaces page 335 of the Annual Report 2021.

Interested Person Transactions

Particulars of interested person transactions (“**IPTs**”) for the period from 1 October 2020 to 30 September 2021 as required under Rule 907 of the SGX Listing Manual are set out below.

Name of interested person	Nature of relationship	Aggregate value of all IPTs during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) S\$'000	Aggregate value of all IPTs conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000) S\$'000
TCC Group of Companies⁽¹⁾	Associate of the		
- Purchase of products and obtaining of services	Company's Controlling Shareholder	97	13,371
- Lease of retail/ office/ hotel space/ motor vehicles		-	200
Frasers Hospitality Trust	Associate of the		
- Provision of services	Company's director and Group Chief Executive Officer	-	117
		97	13,688

Note:

⁽¹⁾ This refers to the companies and entities in the TCC Group which are controlled by Mr Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi.

MATERIAL CONTRACTS (RULE 1207 (8) OF THE SGX LISTING MANUAL)

There were no material contracts entered into by the Company or any of its subsidiaries involving the interests of any Director or controlling shareholder of the Company during the financial year under review, save as disclosed above and in this Annual Report.

Use of Proceeds

Specific use of the proceeds from the rights issue of 982,866,444 new shares (the “Rights Issue”) as at 23 December 2021 is as follows:

	Amount \$'million
Gross proceeds from the Rights Issue	1,159.8
Use of gross proceeds to fund the acquisition, investment, capital expenditure and development of industrial and logistics assets	(258.7)
Use of gross proceeds to pay transactions costs incurred in connection with the Rights Issue	(1.0)
Balance of gross proceeds from the Rights Issue	900.1

The use of proceeds from the Rights Issue is in accordance with the intended use of proceeds stated in the offer information statement dated 8 March 2021 issued by the Company in relation to the Rights Issue.