



BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

RESPONSES TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**” or the “**Directors**”) of Boldtek Holdings Limited (the “**Company**”) refers to queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 6 April 2021 regarding the unusual price movements in the Company’s shares today and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. If yes, the information shall be announced immediately.

Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response:

The Company had today received a substantial shareholders’ notification from a new shareholder, Twinkle Investment Pte Ltd, in relation to its acquisition of 15,238,300 shares in the Company via off-market transactions. The Company had immediately commenced the process of preparing the necessary notification announcement and intended to release it after trading hours today. Please refer to the announcement released on SGXNet for further information.

Following the acquisition, Twinkle Investment Pte Ltd is now a substantial shareholder of the Company, holding approximately 8.21% of the total issued shares in the Company.

Twinkle Investment Pte Ltd is owned by Mr Neo Kah Kiat, Founder, Chairman and Chief Executive Officer of Neo Group Limited and his spouse, Ms Liew Oi Peng, Executive Director of Neo Group Limited. As announced previously, the Company had entered into a joint venture agreement with Neo Group Limited, primarily to carry out the business of property development, property investment and property management.

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Response:

The Company confirms its compliance with the listing rules, in particular, Catalist Rule 703.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer

6 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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