



新興重型機械有限公司
SIN HENG HEAVY MACHINERY LIMITED

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CO REG. NO: 198101305R
GST REG. NO: M2-0043237-1

THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ORDINARY SHARES INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY

– RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

1. INTRODUCTION

The Board of directors (the "**Board**") of Sin Heng Heavy Machinery Limited (the "**Company**") refers to the announcement made by the Company on 18 August 2015 in relation to the proposed share consolidation (the "**Proposed Share Consolidation**") of every five (5) existing ordinary shares in the capital of the Company as at a books closure date to be determined by the directors of the Company ("**Directors**"), into one (1) consolidated share ("**Consolidated Share**"), fractional entitlements to be disregarded or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

2. RECEIPT OF IN-PRINCIPLE APPROVAL

The Board is pleased to announce that the Company has, on 17 September 2015, received the in-principle approval from the SGX-ST for the listing and quotation of approximately 114,889,000 Consolidated Shares on the Mainboard of the SGX-ST subject to:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) the approval of the shareholders of the Company ("**Shareholders**") for the Proposed Share Consolidation being obtained at an extraordinary general meeting of the Company (the "**EGM**") to be convened.

The approval in-principle granted by the SGX-ST is only for the listing and quotation of the Consolidated Shares on the Official List of the SGX-ST, and is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company, and/or its subsidiaries.

3. DESPATCH OF CIRCULAR

A circular containing, *inter alia*, further information on the Proposed Share Consolidation and the notice of the EGM will be despatched to Shareholders in due course.

Meanwhile, Shareholders are advised to exercise caution when dealing in the Company's shares. Shareholders should consult their stockbrokers, solicitors or other professional advisers if they have any doubts about the action they should take.

By Order of the Board

Tan Cheng Soon Don
Managing Director

18 September 2015