



**MEDI LIFESTYLE LIMITED**

(Company Registration Number 201117734D)  
(Incorporated in the Republic of Singapore on 26 July 2011)

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**ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO CONVERTIBLE LOAN AGREEMENT**

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*Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcements dated 29 January 2021, 4 February 2021, 1 April 2021 and 14 April 2021 (the "Announcements").*

The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Announcements and the convertible loan agreement entered into between the Company and I Concept Global Growth Fund ("**I Concept**") for which I Concept granted an interest-bearing convertible loan for a principal sum of S\$1,600,000.00. The Board wishes to announce that the Company has received a Conversion Notice from I Concept to convert the said loan principal sum of S\$1,600,000.00 ("**Conversion Amount**") into new ordinary shares in the Company. The interest accrued on the Conversion Amount up to 31 December 2021 will be repaid in cash. Accordingly, the Company has on 31 December 2021 allotted and issued 40,201,005 new ordinary shares of the Company at S\$0.0398 per ordinary share in favour of I Concept ("**Conversion Shares**").

The Conversion Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 4 January 2022, and trading of the Conversion Shares is expected to commence with effect from 9:00 a.m. on the same day. The Conversion Shares issued rank *pari passu* and carry all rights similar to the existing Shares of the Company except that the Conversion Shares will not rank for any dividends, rights, allotments, or other distributions, the record date for which falls on or before the date of the allotment and issue of the Conversion Shares. Following the allotment and issue of the 40,201,005 Conversion Shares, the share capital of the Company has increased from 512,567,966 Shares (excluding 200,000 treasury shares) to 552,768,971 Shares (excluding 200,000 treasury shares).

Shareholders and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

**By Order of the Board**

Dato' Low Koon Poh  
Executive Chairman & Chief Executive Officer  
31 December 2021

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**MEDIA CONTACT**

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.*