NERA TELECOMMUNICATIONS LTD
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

SETTLEMENT ENTERED INTO BY A SUBSIDIARY - COMPLETION

The Board of Directors (the "**Board**") of Nera Telecommunications Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

(a) the announcement dated 9 January 2025 in relation to the receipt of a writ by its wholly-owned subsidiary, Nera (Malaysia) Sdn. Bhd. ("**Nera Malaysia**"), in respect of a claim (the "**Claim**") filed by Great One Coconut Products Industries (M) Sdn. Bhd. (the "**Previous Landlord**") against Nera Malaysia in relation to a lease agreement for certain factory premises (the "**Premises**"); and

(b) the announcement dated 18 March 2025 in relation to the entry into a settlement by Nera Malaysia with the Previous Landlord in respect of the Claim (the "**Settlement**"), where Nera Malaysia and the Previous Landlord had agreed, *inter alia*, that Nera Malaysia would pay the Previous Landlord the sum of RM250,000.00 as full and final settlement of the Claim (the "**Settlement Amount**") and that the Previous Landlord would undertake to withdraw the Claim commenced by the Previous Landlord on 30 December 2024 in the Shah Alam Sessions Court of Malaysia (the "**Suit**"),

(collectively, the "**Previous Announcements**").

Further to the Previous Announcements, the Board wishes to announce that:

(a) Nera Malaysia had paid RM61,000.00 to the Previous Landlord as discharge of the Settlement Amount under the terms of the Settlement, with the remaining RM189,000.00 having been set-off against the deposit previously paid by Nera Malaysia to the Previous Landlord for the Premises; and

(b) subsequently, the Company has been informed on 19 March 2025 that the Previous Landlord has withdrawn the Suit and that accordingly the Suit has been discontinued.

In view of the foregoing, the Board is pleased to announce that Nera Malaysia and the Previous Landlord have accordingly fulfilled their respective obligations under the Settlement and both Nera Malaysia and the Previous Landlord will have no further claims against each other in respect of the subject matter of the Claim.

The Board does not expect the Settlement to affect the Group's ability to continue its business operations, and the Settlement is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2025.

BY ORDER OF THE BOARD

Gn Jong Yuh Gwendolyn
Company Secretary

20 March 2025