INNOPAC HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 197301788K)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF SHARES WITH FREE DETACHABLE WARRANTS - DESPATCH OF OFFER INFORMATION STATEMENT

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1. INTRODUCTION

The Directors of Innopac Holdings Limited (the "**Company**") refer to the announcements dated 20 June 2014, 12 August 2014, 13 August 2014, 21 August 2014, 5 September 2014, 7 October 2014 and 16 October 2014 in connection with the Rights Shares cum Warrants Issue.

All capitalised terms shall bear the same meaning ascribed to them in the Offer Information Statement (as defined below).

2. DESPATCH OF OFFER INFORMATION STATEMENT, ARE, ARS AND PAL

The Company wishes to announce that the Offer Information Statement dated 16 October 2014 in relation to the Rights Shares cum Warrants Issue (the "**Offer Information Statement**") has been despatched today to Entitled Shareholders (together with a copy of the Provisional Allotment Letter (the "**PAL**"), and the application form for Rights Shares and Excess Rights Shares (the "**ARE**")), as the case may be, at their respective addresses in Singapore. The OIS, PAL and ARE have not been despatched to Foreign Shareholders.

3. TRADING PERIOD FOR "NIL-PAID RIGHTS"

Trading for the provisional allotment of Rights Shares with Warrants (the ""**nil-paid rights**") on the SGX-ST has commenced at 9.00 a.m. today and will end at 5.00 p.m. on 29 October 2014.

Entitled Depositors who sell their "nil-paid" rights during the abovementioned period do not need to forward any documents (whether the Offer Information Statement or the ARE) to the purchasers of the "nil-paid" rights (the "**Purchasers**") as arrangements will be made by CDP for a separate application form for Rights Shares with Warrants (the "**ARS**") to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the Offer Information Statement and the ARS, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are outside Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

3. IMPORTANT DATES AND TIMES

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Shares cum Warrants Issue set out below.

All dates and times referred to below are Singapore dates and times.

Despatch of the Offer Information Statement (together with the ARE or the PAL, as the case may be) to Entitled Shareholders	:	20 October 2014
Commencement of trading of "nil-paid" Rights	:	20 October 2014 from 9.00 a.m.
Last date and time for trading of "nil-paid" Rights	:	29 October 2014 at 5.00 p.m.
Last date and time for splitting and trading of Rights	:	29 October 2014 at 5.00 p.m.

Last date and time for acceptance of and payment for Rights Shares(1)	:	4 November 2014 at 5.00 p.m. (9.30pm for Electronic Applications)
Last date and time for renunciation of and payment for Rights Shares(1)	:	4 November 2014 at 5.00 p.m. (9.30pm for Electronic Applications)
Last date and time for application and payment for excess Rights Shares(1)	:	4 November 2014 at 5.00 p.m. (9.30pm for Electronic Applications)
Expected date of issuance of Rights Shares with Warrants	:	11 November 2014
Expected date of commencement of trading of Rights Shares		12 November 2014 from 9.00 a.m.
Expected date for commencement of trading of Warrants		13 November 2014 from 9.00 a.m.

Note:

(1) This does not apply to CPFIS investors, SRS investors and investors who hold Shares through a finance company and/or depository agent. CPFIS investors, SRS investors and investors who hold Shares through a finance company and/or depository agent should refer to the Offer Information Statement.

The above timetable is indicative only and is subject to change. The Company may, with the approval of the SGX-ST, modify the above timetable subject to any limitation under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the internet at the SGX-ST's website http://www.sgx.com.

BY ORDER OF THE BOARD OF
INNOPAC HOLDINGS LIMITED

Wong Chin Yong
Managing Director & Chief Executive Officer
20 October 2014