

PEC LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 198200079M)

**ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")**

PEC Ltd. (the "**Company**") wishes to inform that at the AGM of the Company held on 25 October 2024, on a poll vote, all resolutions pertaining to the items of ordinary and special businesses set out in the Notice of AGM dated 10 October 2024, were put to the AGM and duly passed.

(A) Poll Results

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the voting of the following resolutions were conducted by way of poll and the results were as follows:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AGM					
Ordinary Resolution 1 Adoption of Directors' Statement, the Audited Financial Statements and the Auditors' Report thereon of the Company for the financial year ended 30 June 2024	167,333,211	167,333,211	100.00	0	0.00
Ordinary Resolution 2 Approval of Tax Exempt One-Tier Final Dividend of 2.0 cents per ordinary share and a Special Dividend of 1.5 cents per ordinary share for the financial year ended 30 June 2024	167,331,211	167,331,211	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr Robert Dompeling as a Director	165,460,216	165,460,216	100.00	0	0.00
Ordinary Resolution 4 Re-election of Ms Edna Ko Poh Thim as a Director	131,341,216	131,316,916	99.98	24,300	0.02
Ordinary Resolution 5 Re-election of Mr Ngan Wan Sing Winston as a Director	166,932,211	166,917,111	99.99	15,100	0.01
Ordinary Resolution 6 Re-election of Mr Pek Hak Bin as a Director	166,872,211	166,759,339	99.93	112,872	0.07
Ordinary Resolution 7 Approval of Directors' fees of S\$285,000 for the financial year ending 30 June 2025, to be paid quarterly in arrears	162,207,383	162,165,283	99.97	42,100	0.03
Ordinary Resolution 8 Re-appointment of Messrs Ernst & Young LLP as Auditors	166,872,211	166,832,911	99.98	39,300	0.02

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AGM					
Ordinary Resolution 9 Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act 1967	166,872,211	152,563,004	91.43	14,309,207	8.57
Ordinary Resolution 10 Renewal of Share Purchase Mandate	167,271,211	167,271,211	100.00	0	0.00
Ordinary Resolution 11 Authority for Directors to grant awards and allot and issue shares under the PEC Performance Share Plan	129,480,611	128,431,162	99.19	1,049,449	0.81

(B) Abstention from Voting

- (i) Mr Wong Peng, who holds 4,594,056 shares, abstained from voting on Ordinary Resolution 7 in respect of the directors' fees to be paid for the financial year ending 30 June 2025.
- (ii) Ms Edna Ko Poh Thim, who holds 35,575,995 shares, abstained from voting on Ordinary Resolution 4 in respect of her own re-election as Director of the Company and Ordinary Resolution 11 in respect of the PEC Performance Share Plan.
- (iii) Mr Robert Dompeling, who holds 1,795,995 shares, abstained from voting on Ordinary Resolution 3 in respect of his own re-election as Director of the Company and Ordinary Resolution 11 in respect of the PEC Performance Share Plan.

(C) Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

- (i) Mr Ngan Wan Sing Winston, who was re-elected as a Director of the Company, will remain as the Independent Director, Chairman of the Audit and Risk Management Committee and a member of the Nominating Committee and the Remuneration Committee. Mr Ngan Wan Sing Winston will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- (ii) Mr Pek Hak Bin, who was re-elected as a Director of the Company, will remain as the Independent Director, Chairman of the Remuneration Committee and a member of the Audit and Risk Management Committee and Nominating Committee. Mr Pek Hak Bin will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

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(D) Scrutineer

Agile 8 Advisory Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

Cheok Hui Yee
Chin Yee Seng
Company Secretaries
25 October 2024