## SPINDEX INDUSTRIES LIMITED

(Registration No. 198701451M)

## FURTHER UPDATE ON TMCO3.0 FOR JOHOR BAHRU FACTORY IN MALAYSIA

Further to all our related announcements earlier, the Board of Directors of Spindex Industries Limited (the "Company") wishes to inform that the Malaysia government has issued a full MCO (FMCO) starting from 1 to 14 June 2021 due to a substantial surge in Covid-19 cases nationwide. All industries except for essential sectors as defined by the government will have to stop operations. During this period, the Malaysia government will review the situation whether to continue or gradually loosen the lockdown moving forward.

Our factory in Johor, Malaysia ("Malaysia Factory") will continue to run at the limited capacity as per the previous update unless there are further changes to the exemptions by the Ministry of International Trade and Industry of Malaysia ("MITI"). The Company will continue to work towards mitigating the disruption to operations as much as possible.

As previously highlighted, the financial impact is not quantifiable, but is expected to have a negative impact on the financial performance of the Group in FY2021 given the uncertainty and extension of the TMCO and FMCO period.

The Company is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

## BY ORDER OF THE BOARD

Tan Choo Pie @ Tan Chang Chai Chairman

31 MAY 2021