
RESULTS OF THE SIXTY-EIGHTH ANNUAL GENERAL MEETING

The Board of Directors of Hwa Hong Corporation Limited (the “**Company**”) wishes to announce the results of the resolutions put to vote at the AGM of the Company held by way of electronic means on 23 April 2021, by way of poll.

The Board refers to the Company’s announcement dated 20 April 2021 and wishes to inform that Ordinary Resolution 6 was not tabled at the AGM as Mr Ong Choo Eng, who retired pursuant to Rule 720(5) of the Listing Manual of the SGX-ST, had notified the Company of his personal decision not to seek re-election as Non-Independent Director of the Company.

The Board and Management wishes to take this opportunity to express gratitude and sincere appreciation to Mr Ong for his immense contribution to the Group for the past thirty-nine years. Mr Ong has been instrumental in guiding the Group’s strategic direction. During this tenure, he spearheaded and led the Group in its various businesses, including Singapore Piling and Civil Engineering Private Limited and Tenet Insurance Company Ltd as well as the development of Rivergate, the Group’s iconic residential development project along the Singapore River. In addition, Mr Ong expanded the Group’s real estate business overseas some 30 years ago by entering the London residential and commercial property market. Under his steady and unwavering leadership, the Group navigated numerous crises such as the Asian financial crisis and global financial crisis while returning approximately S\$539 million to shareholders during his tenure.

Saved for Ordinary Resolution 6, all resolutions relating to matters set out in the Notice of Annual General Meeting (“AGM”) dated 5 April 2021 were duly passed by the Company’s shareholders. The information, as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), is as set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution No. and Details	For		Against		Total No. of Shares Represented by Votes For and Against
	No. of Ordinary Shares	Percentage (%)	No. of Ordinary Shares	Percentage (%)	
<u>Ordinary Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements together with the Auditors’ Report thereon, for the financial year ended 31 December 2020	494,555,684	99.97	127,500	0.03	494,683,184
<u>Ordinary Resolution 2</u> Declaration of a one-tier tax exempt final ordinary dividend	495,435,684	99.99	47,500	0.01	495,483,184
<u>Ordinary Resolution 3</u> Approval of payment of Directors’ fees of S\$306,000 for the financial year ending 31 December 2021	463,105,232	99.97	127,500	0.03	463,232,732

Resolution No. and Details	For		Against		Total No. of Shares Represented by Votes For and Against
	No. of Ordinary Shares	Percentage (%)	No. of Ordinary Shares	Percentage (%)	
<u>Ordinary Resolution 4</u> Re-appointment of Dr Ong Hian Eng, a Director retiring by rotation in accordance with Article 113 of the Company's Constitution and Rule 720(5) of the SGX-ST	452,188,446	91.43	42,404,738	8.57	494,593,184
<u>Ordinary Resolution 5</u> Re-appointment of Mr Huang Yuan Chiang, a Director retiring by rotation in accordance with Article 113 of the Company's Constitution and Rule 720(5) of the SGX-ST	269,728,362	59.52	183,481,584	40.48	453,209,946
<u>Ordinary Resolution 7</u> Re-appointment of Messrs Ernst & Young LLP as the Company's Auditors and to authorise the Company's Directors to fix their remuneration	494,455,684	99.42	2,869,200	0.58	497,324,884
<u>Ordinary Resolution 8</u> Authority to issue shares	413,526,582	99.33	2,795,500	0.67	416,322,082
<u>Ordinary Resolution 9</u> Authority to issue shares under Hwa Hong Corporation Limited Scrip Dividend Scheme	416,194,582	99.97	127,500	0.03	416,322,082
<u>Ordinary Resolution 10</u> Renewal of the Share Purchase Mandate	285,194,907	99.96	127,500	0.04	285,322,407

(b) Details of parties who are required to abstain from voting on any resolution(s):

- (i) The following persons, being interested in Ordinary Resolution 10 had abstained in the voting thereof:

Name	Total No. of Ordinary Shares
Ong Choo Eng	903,000
Ong Mui Eng	11,505,664
Dr Ong Hian Eng	9,899,623

Name	Total No. of Ordinary Shares
Ong Eng Loke	36,090,858
Ong Kwee Eng	2,809,812
Ong Eng Yaw	5,967,200
Ong Bee Leem	151,440
Ely Investments (Pte) Ltd	80,986,000
Tan Sock Choon	321,748
Ong Bee Sun	6,182,380
Fica (Pte) Ltd	18,385,000
Ong Bee Pheng	2,000,000
OME Investment Holding Pte Ltd	884,000
Ng Siew Tin	1,600,500
Ong Bee Kuan Melissa	31,000
Astute Investment Holdings Pte. Ltd.	31,328,552
Ong Eng Siew Raymond	27,900
Linawati Alamsjah	10,000

(c) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was appointed as scrutineer of the AGM proceedings.

- (d) Mr Huang Yuan Chiang will, upon re-election as a Director of the Company, remain as the Chairman of the Remuneration Committee and a member of the Audit and Risk Committee.

The Board considers Mr Huang Yuan Chiang as independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Lee Soo Wei
Chief Financial Officer
23 April 2021