ITE ELECTRIC CO LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198201457Z)
(the "**Company**")

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the "**Board**") of ITE Electric Co Ltd (the "**Company**") refers to the announcement released on 10 September 2016 in relation to the Resignation of Directors ("**Announcement**").

The Board wishes to clarify that Mr. Seow Han Chiang Winston ("**Mr. Seow**") has resigned as the Director of the Company and ceased to be the Chairman of the Remuneration and Nominating Committee and a member of the Audit Committee with effect from 9 September 2016.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

BY ORDER OF THE BOARD

Zhang Zhi Liang
Executive Director and Chief Executive Officer
13 September 2016

This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Nathaniel C.V., Registered Professional, RHT Capital Pte. Ltd., Six Battery Road, #10-01 Singapore 048619, telephone (65) 6381 6757.