

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Jun-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	05/29/2020	0.00000 %	9,922,940,830.79	0.00	265,830,411.66	0.00	9,657,110,419.12	265,830,411.66	0.00
1M-1	30711XAS3	06/24/2020	1.66825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	05/29/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	06/24/2020	4.46825 %	234,880,107.59	874,585.87	9,102,587.57	0.00	225,777,520.03	9,977,173.44	0.00
1M-2H	NA	05/29/2020	0.00000 %	12,521,748.59	0.00	485,270.18	0.00	12,036,478.41	485,270.18	0.00
1B-H	NA	05/29/2020	0.00000 %	113,376,245.69	0.00	0.00	214,620.10	113,161,625.59	0.00	12,393,074.41
2A-H	NA	05/29/2020	0.00000 %	5,122,813,132.97	0.00	170,826,896.83	0.00	4,951,986,236.14	170,826,896.83	0.00
2M-1	30711XAU8	06/24/2020	1.66825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	05/29/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	06/24/2020	4.71825 %	77,405,731.41	304,349.66	6,266,853.78	0.00	71,138,877.64	6,571,203.44	0.00
2M-2H	NA	05/29/2020	0.00000 %	4,104,370.58	0.00	332,294.39	0.00	3,772,076.19	332,294.39	0.00
2B-H	NA	05/29/2020	0.00000 %	118,705,878.56	0.00	0.00	208,037.08	118,497,841.48	0.00	13,130,173.52
Totals				15,606,748,046.18	1,178,935.53	452,844,314.41	422,657.18	15,153,481,074.60	454,023,249.94	25,523,247.93

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
 All Record Dates are based upon the governing documents and logic set forth as of closing.

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Credit-Linked Notes

Series 2015-C01



Distribution Date: 25-Jun-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	9,922,940,830.79	21,308,788.29	244,521,623.37	0.00	0.00	265,830,411.66	9,657,110,419.12	0.31882099	265,830,411.66
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	521,500,000.00	234,880,107.59	735,532.40	8,367,055.17	0.00	0.00	9,102,587.57	225,777,520.03	0.43293868	9,102,587.57
1M-2H	27,801,809.00	12,521,748.59	39,212.14	446,058.04	0.00	0.00	485,270.18	12,036,478.41	0.43293868	485,270.18
1B-H	125,554,700.00	113,376,245.69	0.00	0.00	0.00	214,620.10	214,620.10	113,161,625.59	0.90129343	0.00
2A-H	18,098,852,025.00	5,122,813,132.97	10,556,334.97	160,270,561.86	0.00	0.00	170,826,896.83	4,951,986,236.14	0.27360775	170,826,896.83
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	77,405,731.41	391,800.58	5,875,053.20	0.00	0.00	6,266,853.78	71,138,877.64	0.18970367	6,266,853.78
2M-2H	19,884,044.00	4,104,370.58	20,774.88	311,519.51	0.00	0.00	332,294.39	3,772,076.19	0.18970367	332,294.39
2B-H	131,628,015.00	118,705,878.56	0.00	0.00	0.00	208,037.08	208,037.08	118,497,841.48	0.90024788	0.00
Totals	50,192,676,912.00	15,606,748,046.18	33,052,443.26	419,791,871.15	0.00	422,657.18	453,266,971.59	15,153,481,074.60	0.30190621	452,844,314.41

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	327.59714457	0.70349086	8.07266585	0.00000000	0.00000000	8.77615671	318.82098786	0.31882099	8.77615671
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	450.39330314	1.41041687	16.04420934	0.00000000	0.00000000	17.45462621	432.93867695	0.43293868	17.45462621
1M-2H	27,801,809.00	450.39330318	1.41041685	16.04420921	0.00000000	0.00000000	17.45462606	432.93867712	0.43293868	17.45462606
1B-H	125,554,700.00	903.00280029	0.00000000	0.00000000	0.00000000	1.70937528	1.70937528	901.29342502	0.90129343	0.00000000
2A-H	18,098,852,025.00	283.04630183	0.58325992	8.85528881	0.00000000	0.00000000	9.43854873	273.60775309	0.27360775	9.43854873
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	206.41528376	1.04480155	15.66680853	0.00000000	0.00000000	16.71161008	189.70367371	0.18970367	16.71161008
2M-2H	19,884,044.00	206.41528353	1.04480155	15.66680852	0.00000000	0.00000000	16.71161007	189.70367346	0.18970367	16.71161007
2B-H	131,628,015.00	901.82837263	0.00000000	0.00000000	0.00000000	1.58049242	1.58049242	900.24788021	0.90024788	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,922,940,830.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,657,110,419.12
1M-1	N/A	N/A	1.66825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	05/26/20 - 06/24/20	30	4.46825 %	234,880,107.59	874,585.87	0.00	0.00	0.00	0.00	874,585.87	0.00	225,777,520.03
1M-2H	N/A	N/A	0.00000 %	12,521,748.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,036,478.41
1B-H	N/A	N/A	0.00000 %	113,376,245.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,161,625.59
2A-H	N/A	N/A	0.00000 %	5,122,813,132.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,951,986,236.14
2M-1	N/A	N/A	1.66825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	05/26/20 - 06/24/20	30	4.71825 %	77,405,731.41	304,349.66	0.00	0.00	0.00	0.00	304,349.66	0.00	71,138,877.64
2M-2H	N/A	N/A	0.00000 %	4,104,370.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,772,076.19
2B-H	N/A	N/A	0.00000 %	118,705,878.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118,497,841.48
Totals					1,178,935.53	0.00	0.00	0.00	0.00	1,178,935.53	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	30,290,071,190.00	0.00000 %	327.59714457	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	318.82098786
1M-1	402,500,000.00	1.66825 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	521,500,000.00	4.46825 %	450.39330314	1.67705824	0.00000000	0.00000000	0.00000000	0.00000000	1.67705824	0.00000000	432.93867695
1M-2H	27,801,809.00	0.00000 %	450.39330318	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	432.93867712
1B-H	125,554,700.00	0.00000 %	903.00280029	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	901.29342502
2A-H	18,098,852,025.00	0.00000 %	283.04630183	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	273.60775309
2M-1	169,500,000.00	1.66825 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	4.71825 %	206.41528376	0.81159909	0.00000000	0.00000000	0.00000000	0.00000000	0.81159909	0.00000000	189.70367371
2M-2H	19,884,044.00	0.00000 %	206.41528353	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	189.70367346
2B-H	131,628,015.00	0.00000 %	901.82837263	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	900.24788021

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	16,990,200.72
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(422,657.18)
Total Deposits	16,567,543.54
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	16,548,376.88
Total Withdrawals (Pool Distribution Amount)	16,567,543.54
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.168250%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	275,632,889.51
Total Principal Reduction Cumulative	21,380,588,764.89
Scheduled Principal Current	22,083,532.83
Scheduled Principal Cumulative	1,967,974,947.64
Unscheduled Principal Current	253,334,736.58
Unscheduled Principal Cumulative	19,400,220,742.84
Senior Reduction Amount	265,830,411.66
Subordinate Reduction Amount	9,587,857.75
Calculated Recovery Principal Amount	2,123,317.09
Calculated Tranche Write-Down Amount	214,620.10
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	177,634,082.08
Total Principal Reduction Cumulative	13,658,607,072.55
Scheduled Principal Current	10,968,910.43
Scheduled Principal Cumulative	1,086,217,677.22
Unscheduled Principal Current	166,457,134.57
Unscheduled Principal Cumulative	12,559,259,221.81
Senior Reduction Amount	170,826,896.83
Subordinate Reduction Amount	6,599,148.17
Calculated Recovery Principal Amount	1,978,222.85
Calculated Tranche Write-Down Amount	208,037.08
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	61140
Period Reference Pool Removal Loan Count	1286
Period Ending Loan Count	59854

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	10,008,086,043.69
Period PIF Loan Count Current	1268
PIF Loan Count Cumulative	85530
Period PIF Loan UPB Current	245,715,291.20
PIF Loan UPB Cumulative	18,587,207,401.05
Period Partial Prepayment Amount	6,250,260.85
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,150,077.63
D180 Credit Event Loan Count Current	18
D180 Credit Event Loan Count Cumulative	727
D180 Credit Event Actual Balance Curr	2,337,937.19
D180 Credit Event Actual Balance Cum	122,780,669.28
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	91
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	17,627,087.21
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	254,055.78
Credit Event Amount Current	2,337,937.19
Credit Event Amount Cumulative	123,930,746.91
Total Active Modified Loan Count	281
Total Active Modified Loan UPB	46,764,679.11
Group 2	
At Issuance Loan Count	88416
Period Beginning Loan Count	31618
Period Reference Pool Removal Loan Count	880
Period Ending Loan Count	30739
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	5,145,395,031.80

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	868
PIF Loan Count Cumulative	56925
Period PIF Loan UPB Current	162,874,279.13
PIF Loan UPB Cumulative	12,229,730,116.10
Period Partial Prepayment Amount	2,092,555.78
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	18
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,338,705.28
D180 Credit Event Loan Count Current	12
D180 Credit Event Loan Count Cumulative	687
D180 Credit Event Actual Balance Curr	2,186,259.93
D180 Credit Event Actual Balance Cum	128,963,031.85
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	47
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,069,167.54
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,087,937.65
Credit Event Amount Current	2,186,259.93
Credit Event Amount Cumulative	131,301,737.13
Total Active Modified Loan Count	263
Total Active Modified Loan UPB	48,166,332.38
Structural Reporting	
Group 1	
Senior Percentage	96.491755%
Subordinate Percentage	3.508245%
10% Severity Tier Percentage [0 - 1%]	0.006838%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.394017%
Prior Cum Net Credit Event Percentage	0.387179%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	96.238683%
Subordinate Percentage	3.761317%
10% Severity Tier Percentage [0 - 1%]	0.011064%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.692479%
Prior Cum Net Credit Event Percentage	0.681416%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000 %	3.510000 %	3.510000 %
1M-1	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-1H	0.00	0.00	2.150000 %	3.510000 %	3.510000 %
1M-2	0.00	0.00	0.400000 %	1.100000 %	1.130000 %
1M-2H	0.00	0.00	0.400000 %	1.100000 %	1.130000 %
1B-H	214,620.10	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	3.760000 %	3.760000 %
2M-1	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-1H	0.00	0.00	2.800000 %	3.760000 %	3.760000 %
2M-2	0.00	0.00	0.700000 %	2.230000 %	2.300000 %
2M-2H	0.00	0.00	0.700000 %	2.230000 %	2.300000 %
2B-H	208,037.08	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

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Distribution Date: 25-Jun-2020
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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	3080	600,089,477.08	3.399821 %	3.960077 %
60 Days	315	55,678,280.36	0.347709 %	0.367429 %
90 Days	97	16,908,919.34	0.107072 %	0.111584 %
120 Days	41	7,346,270.13	0.045257 %	0.048479 %
150 Days	31	4,421,804.51	0.034219 %	0.029180 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	3564	684,444,751.42	3.934079 %	4.516749 %

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Credit-Linked Notes

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1959	389,101,519.09	3.272964 %	3.887871 %
60 Days	194	35,208,644.91	0.324122 %	0.351802 %
90 Days	60	10,792,538.76	0.100244 %	0.107838 %
120 Days	19	3,426,391.51	0.031744 %	0.034236 %
150 Days	19	2,344,014.30	0.031744 %	0.023421 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	2251	440,873,108.57	3.760818 %	4.405169 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1121	210,987,957.99	3.646833 %	4.100520 %
60 Days	121	20,469,635.45	0.393637 %	0.397824 %
90 Days	37	6,116,380.58	0.120368 %	0.118871 %
120 Days	22	3,919,878.62	0.071570 %	0.076182 %
150 Days	12	2,077,790.21	0.039038 %	0.040382 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1313	243,571,642.85	4.271447 %	4.733779 %

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	19	252,967.30	214,620.10	0.002 %	0	0.00	0.00	0.000 %	19	252,967.30	214,620.10	0.002 %
Group 2	12	218,625.99	218,625.99	0.004 %	1	104,045.84	(10,588.91)	(0.000 %)	13	322,671.83	208,037.08	0.004 %
Total	31	471,593.29	433,246.09	0.003 %	1	104,045.84	(10,588.91)	(0.000 %)	32	575,639.13	422,657.18	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026958323	58,000.00	0.000 %	TX	79.00	360	5,252.68	05/31/2020	5,252.68	5,252.68
Group 1	0026964709	40,000.00	0.000 %	AR	80.00	360	3,534.66	05/31/2020	3,534.66	3,534.66
Group 1	0026972566	135,000.00	0.000 %	SC	79.00	360	11,890.20	05/31/2020	11,890.20	11,890.20
Group 1	0026984457	76,000.00	0.000 %	IL	80.00	360	6,869.12	05/31/2020	6,869.12	6,869.12
Group 1	0026985691	119,000.00	0.000 %	NY	78.00	360	10,642.12	05/31/2020	10,642.12	10,642.12
Group 1	0026988810	127,000.00	0.000 %	MO	77.00	360	11,419.79	05/31/2020	11,419.79	11,419.79
Group 1	0026989415	110,000.00	0.000 %	AZ	64.00	360	9,851.71	05/31/2020	9,851.71	9,851.71
Group 1	0026992055	180,000.00	0.000 %	NV	80.00	360	17,171.90	05/31/2020	17,171.90	17,171.90
Group 1	0026993516	111,000.00	0.000 %	OH	80.00	360	9,779.04	05/31/2020	9,779.04	9,779.04
Group 1	0026996541	100,000.00	0.000 %	KY	80.00	360	8,992.85	05/31/2020	8,992.85	8,992.85
Group 1	0027000560	182,000.00	0.000 %	FL	80.00	360	16,373.09	05/31/2020	16,373.09	16,373.09
Group 1	0027022899	138,000.00	0.000 %	AZ	80.00	360	12,206.21	05/31/2020	12,206.21	12,206.21
Group 1	0027031825	220,000.00	0.000 %	IL	62.00	360	19,229.24	05/31/2020	19,229.24	19,229.24
Group 1	0027070806	261,000.00	0.000 %	CA	75.00	360	23,274.76	05/31/2020	23,274.76	23,274.76
Group 1	0027097233	356,000.00	0.000 %	OK	80.00	360	31,839.99	05/31/2020	31,839.99	31,839.99
Group 1	0027098019	180,000.00	0.000 %	AZ	80.00	360	16,222.95	05/31/2020	16,222.95	16,222.95
Group 1	0027099025	77,000.00	0.000 %	NC	64.00	360	6,820.53	05/31/2020	6,820.53	6,820.53
Group 1	0027103081	239,000.00	0.000 %	LA	75.00	360	19,173.60	03/31/2017	(19,173.60)	0.00
Group 1	0027104807	139,000.00	0.000 %	AZ	75.00	360	12,422.86	05/31/2020	12,422.86	12,422.86
Group 2	0026873448	150,000.00	0.000 %	LA	95.00	360	13,413.60	05/31/2020	13,413.60	13,413.60

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Connecticut Avenue Securities

Credit-Linked Notes

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Distribution Date: 25-Jun-2020
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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0026873873	65,000.00	0.000 %	KS	85.00	360	5,786.87	05/31/2020	5,786.87	5,786.87
Group 2	0026882642	168,000.00	0.000 %	NJ	95.00	360	15,554.28	05/31/2020	15,554.28	15,554.28
Group 2	0026884405	111,000.00	0.000 %	MI	95.00	360	9,885.90	05/31/2020	9,885.90	9,885.90
Group 2	0026888697	70,000.00	0.000 %	TX	95.00	360	6,583.12	05/31/2020	6,583.12	6,583.12
Group 2	0026889833	291,000.00	0.000 %	FL	97.00	360	25,675.76	05/31/2020	25,675.76	25,675.76
Group 2	0026892077	275,000.00	0.000 %	TX	95.00	360	24,525.93	05/31/2020	24,525.93	24,525.93
Group 2	0026894085	338,000.00	0.000 %	AR	83.00	360	31,426.94	05/31/2020	31,426.94	31,426.94
Group 2	0026901422	315,000.00	0.000 %	MN	90.00	360	27,835.74	05/31/2020	27,835.74	27,835.74
Group 2	0026909297	325,000.00	0.000 %	TX	95.00	360	29,559.47	05/31/2020	29,559.47	29,559.47
Group 2	0026923545	204,000.00	0.000 %	MI	95.00	360	17,544.25	05/31/2020	17,544.25	17,544.25
Group 2	0026927501	122,000.00	0.000 %	MI	90.00	360	10,834.13	05/31/2020	10,834.13	10,834.13
Group 2	0026950006	118,000.00	4.500 %	MO	97.00	360	104,045.84	Active	(10,588.91)	0.00

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



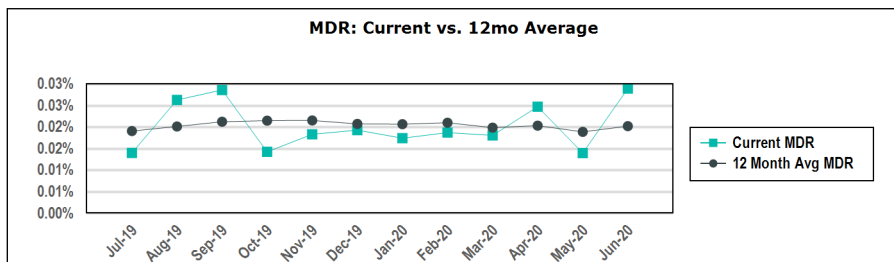
Distribution Date: 25-Jun-2020
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Realized Loss Report - Collateral

Summary

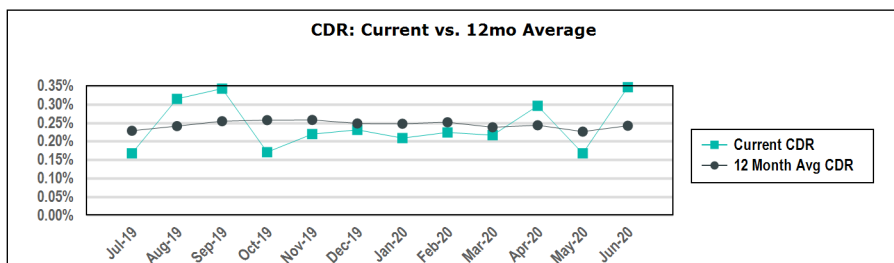
MDR

Current Month 0.029 %
3 Month Average 0.023 %
12 Month Average 0.020 %



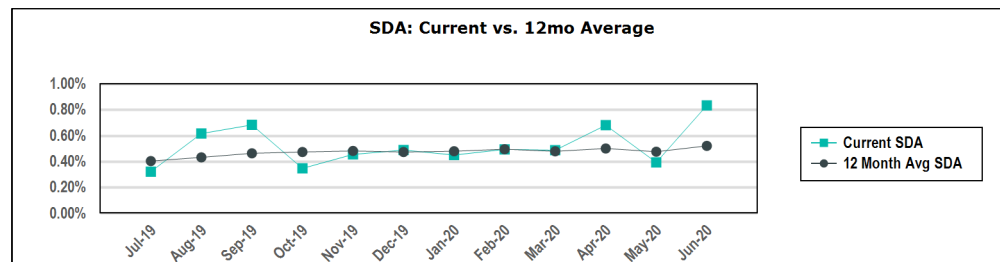
CDR

Current Month 0.347 %
3 Month Average 0.271 %
12 Month Average 0.243 %



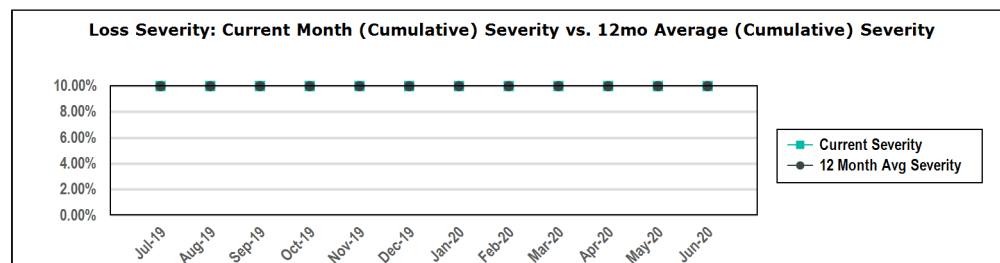
SDA

Current Month 0.835 %
3 Month Average 0.638 %
12 Month Average 0.522 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Connecticut Avenue Securities

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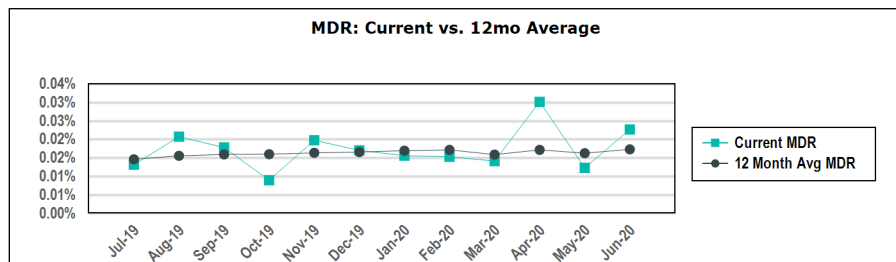
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Realized Loss Report - Collateral

Group 1

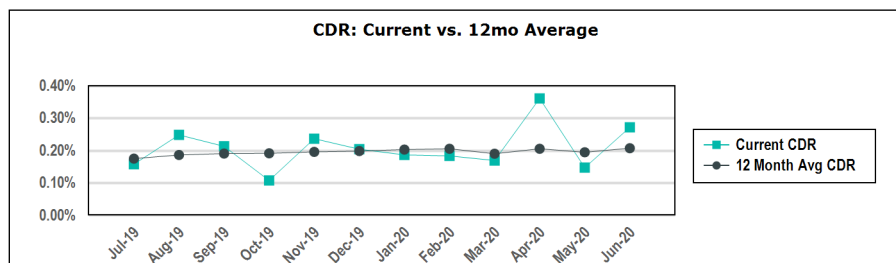
MDR

Current Month 0.023 %
3 Month Average 0.022 %
12 Month Average 0.017 %



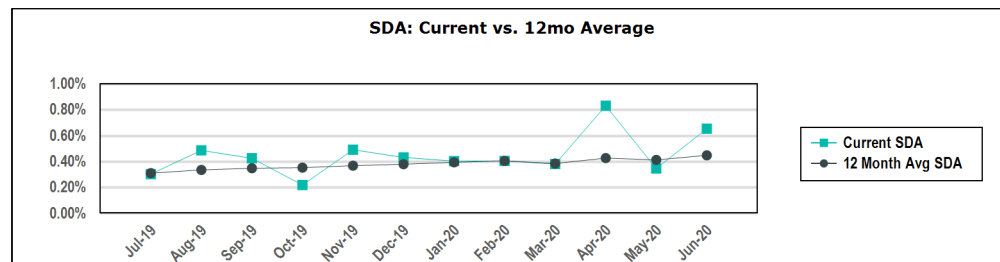
CDR

Current Month 0.272 %
3 Month Average 0.261 %
12 Month Average 0.208 %



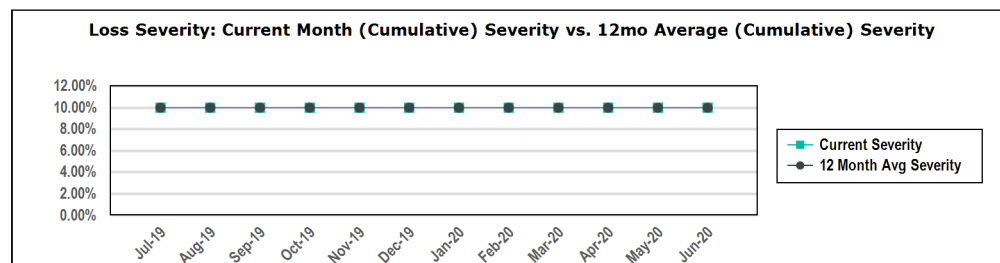
SDA

Current Month 0.656 %
3 Month Average 0.612 %
12 Month Average 0.449 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



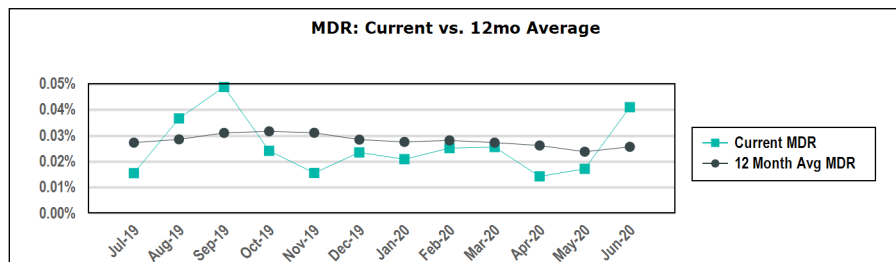
Distribution Date: 25-Jun-2020
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Realized Loss Report - Collateral

Group 2

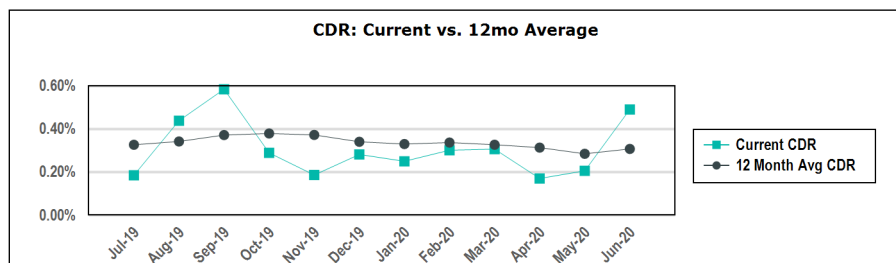
MDR

Current Month 0.041 %
3 Month Average 0.024 %
12 Month Average 0.026 %



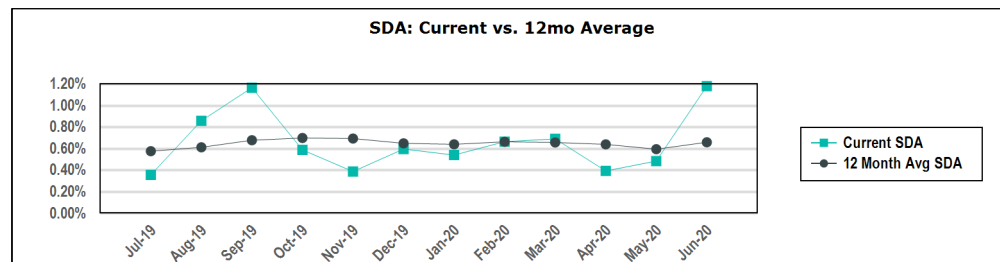
CDR

Current Month 0.492 %
3 Month Average 0.290 %
12 Month Average 0.309 %



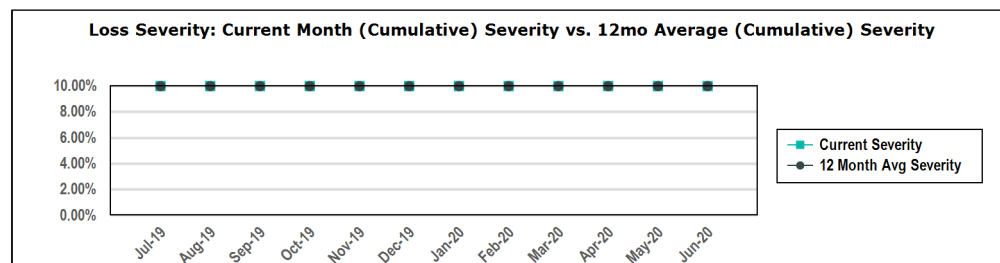
SDA

Current Month 1.182 %
3 Month Average 0.687 %
12 Month Average 0.660 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	2.698 %
3 Month Average	2.006 %
12 Month Average	1.663 %

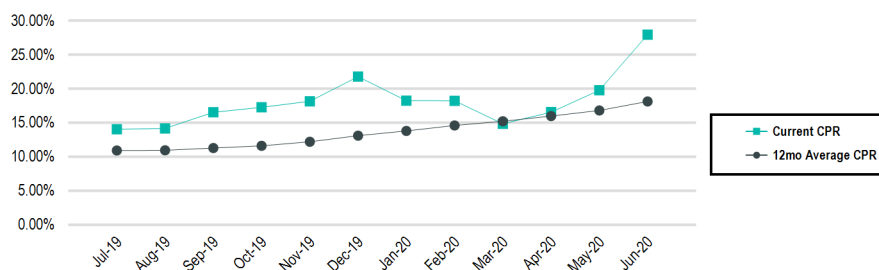
CPR

Current Month	27.981 %
3 Month Average	21.452 %
12 Month Average	18.149 %

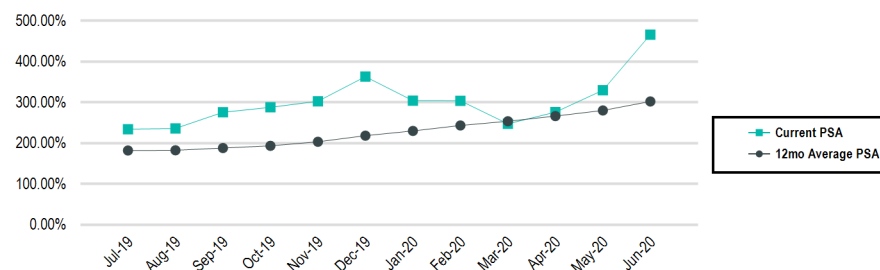
PSA

Current Month	466.345 %
3 Month Average	357.542 %
12 Month Average	302.490 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	2.471 %
3 Month Average	1.858 %
12 Month Average	1.536 %

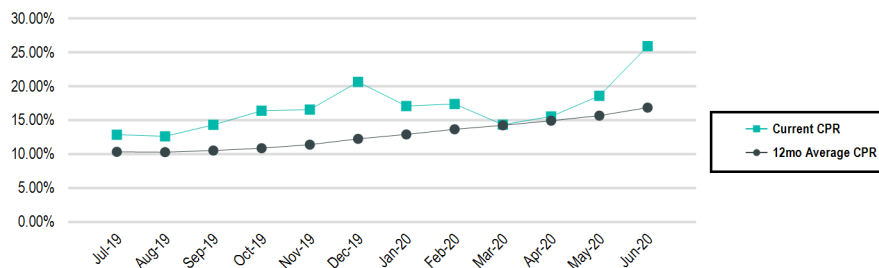
CPR

Current Month	25.935 %
3 Month Average	20.041 %
12 Month Average	16.880 %

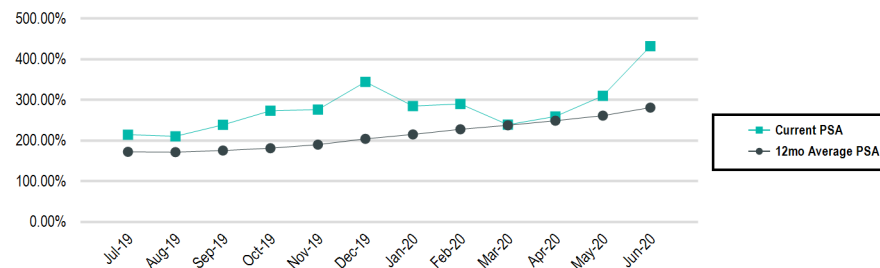
PSA

Current Month	432.249 %
3 Month Average	334.024 %
12 Month Average	281.332 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Prepayment Rates

Group 2

SMM

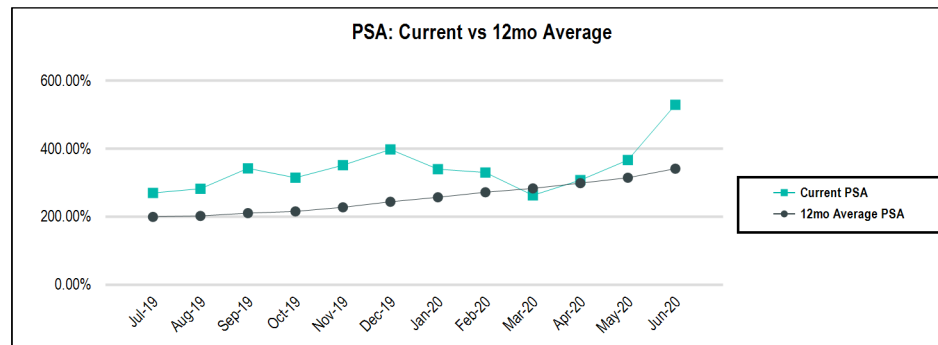
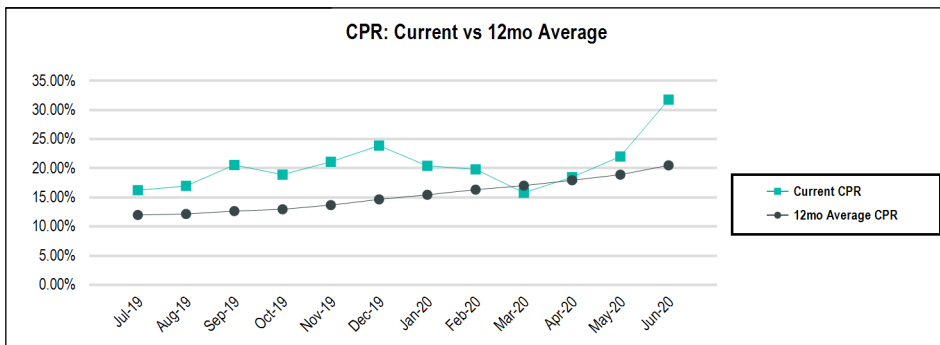
Current Month	3.137 %
3 Month Average	2.293 %
12 Month Average	1.904 %

CPR

Current Month	31.787 %
3 Month Average	24.098 %
12 Month Average	20.502 %

PSA

Current Month	529.779 %
3 Month Average	401.633 %
12 Month Average	341.700 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means November 25, 2014.

Cut-off Date

means the close of business on September 30, 2014.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in November 2024.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.