

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jun-2020
 10-Jun-2020 10:06:10 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	05/29/2020	0.00000 %	9,326,974,857.16	0.00	263,421,296.48	0.00	9,063,553,560.68	263,421,296.48	0.00
1M-1	30711XAW4	06/24/2020	1.31825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	05/29/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAX2	06/24/2020	4.16825 %	301,284,090.43	1,046,522.84	11,046,536.68	0.00	290,237,553.75	12,093,059.52	0.00
1M-2H	NA	05/29/2020	0.00000 %	15,877,066.20	0.00	582,130.29	0.00	15,294,935.91	582,130.29	0.00
1B-H	NA	05/29/2020	0.00000 %	98,224,975.12	0.00	0.00	215,720.79	98,009,254.33	0.00	13,997,811.67
2A-H	NA	05/29/2020	0.00000 %	4,996,685,491.87	0.00	187,107,296.76	0.00	4,809,578,195.10	187,107,296.76	0.00
2M-1	30711XAY0	06/24/2020	1.36825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	05/29/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAZ7	06/24/2020	4.16825 %	121,423,110.86	421,768.23	8,807,514.90	0.00	112,615,595.95	9,229,283.13	0.00
2M-2H	NA	05/29/2020	0.00000 %	6,397,661.63	0.00	464,059.10	0.00	5,933,602.52	464,059.10	0.00
2B-H	NA	05/29/2020	0.00000 %	122,871,778.80	0.00	0.00	233,748.20	122,638,030.60	0.00	13,420,737.40
Totals				14,989,739,032.07	1,468,291.07	471,428,834.21	449,468.99	14,517,860,728.84	472,897,125.28	27,418,549.07

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
 All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	9,326,974,857.16	19,287,038.42	244,134,258.06	0.00	0.00	263,421,296.48	9,063,553,560.68	0.33628875	263,421,296.48
1M-1	266,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	14,017,666.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	625,100,000.00	301,284,090.43	815,967.65	10,230,569.03	0.00	0.00	11,046,536.68	290,237,553.75	0.46430580	11,046,536.68
1M-2H	32,941,514.00	15,877,066.20	42,999.86	539,130.43	0.00	0.00	582,130.29	15,294,935.91	0.46430580	582,130.29
1B-H	112,007,066.00	98,224,975.12	0.00	0.00	0.00	215,720.79	215,720.79	98,009,254.33	0.87502742	0.00
2A-H	16,284,533,874.00	4,996,685,491.87	9,908,458.31	177,198,838.46	0.00	0.00	187,107,296.76	4,809,578,195.10	0.29534638	187,107,296.76
2M-1	226,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	11,902,845.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	331,200,000.00	121,423,110.86	472,242.88	8,335,272.02	0.00	0.00	8,807,514.90	112,615,595.95	0.34002293	8,807,514.90
2M-2H	17,450,595.00	6,397,661.63	24,882.00	439,177.10	0.00	0.00	464,059.10	5,933,602.52	0.34002293	464,059.10
2B-H	136,058,768.00	122,871,778.80	0.00	0.00	0.00	233,748.20	233,748.20	122,638,030.60	0.90136073	0.00
Totals	45,009,112,649.00	14,989,739,032.07	30,551,589.12	440,877,245.10	0.00	449,468.99	471,878,303.20	14,517,860,728.84	0.32255381	471,428,834.21

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	346.06257661	0.71561490	9.05821359	0.00000000	0.00000000	9.77382849	336.28874812	0.33628875	9.77382849
1M-1	266,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	481.97742830	1.30533939	16.36629184	0.00000000	0.00000000	17.67163123	464.30579707	0.46430580	17.67163123
1M-2H	32,941,514.00	481.97742824	1.30533952	16.36629179	0.00000000	0.00000000	17.67163130	464.30579693	0.46430580	17.67163130
1B-H	112,007,066.00	876.95338007	0.00000000	0.00000000	0.00000000	1.92595697	1.92595697	875.02742309	0.87502742	0.00000000
2A-H	16,284,533,874.00	306.83626136	0.60845821	10.88141913	0.00000000	0.00000000	11.48987734	295.34638402	0.29534638	11.48987734
2M-1	226,200,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	366.61567289	1.42585411	25.16688412	0.00000000	0.00000000	26.59273822	340.02293463	0.34002293	26.59273822
2M-2H	17,450,595.00	366.61567299	1.42585396	25.16688399	0.00000000	0.00000000	26.59273796	340.02293446	0.34002293	26.59273796
2B-H	136,058,768.00	903.07872551	0.00000000	0.00000000	0.00000000	1.71799439	1.71799439	901.36073112	0.90136073	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,326,974,857.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,063,553,560.68
1M-1	N/A	N/A	1.31825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	05/26/20 - 06/24/20	30	4.16825 %	301,284,090.43	1,046,522.84	0.00	0.00	0.00	0.00	1,046,522.84	0.00	290,237,553.75
1M-2H	N/A	N/A	0.00000 %	15,877,066.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,294,935.91
1B-H	N/A	N/A	0.00000 %	98,224,975.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98,009,254.33
2A-H	N/A	N/A	0.00000 %	4,996,685,491.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,809,578,195.10
2M-1	N/A	N/A	1.36825 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	05/26/20 - 06/24/20	30	4.16825 %	121,423,110.86	421,768.23	0.00	0.00	0.00	0.00	421,768.23	0.00	112,615,595.95
2M-2H	N/A	N/A	0.00000 %	6,397,661.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,933,602.52
2B-H	N/A	N/A	0.00000 %	122,871,778.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122,638,030.60
Totals					1,468,291.07	0.00	0.00	0.00	0.00	1,468,291.07	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	26,951,700,321.00	0.00000 %	346.06257661	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	336.28874812
1M-1	266,000,000.00	1.31825 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	4.16825 %	481.97742830	1.67416868	0.00000000	0.00000000	0.00000000	0.00000000	1.67416868	0.00000000	464.30579707
1M-2H	32,941,514.00	0.00000 %	481.97742824	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	464.30579693
1B-H	112,007,066.00	0.00000 %	876.95338007	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	875.02742309
2A-H	16,284,533,874.00	0.00000 %	306.83626136	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	295.34638402
2M-1	226,200,000.00	1.36825 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	4.16825 %	366.61567289	1.27345480	0.00000000	0.00000000	0.00000000	0.00000000	1.27345480	0.00000000	340.02293463
2M-2H	17,450,595.00	0.00000 %	366.61567299	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	340.02293446
2B-H	136,058,768.00	0.00000 %	903.07872551	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	901.36073112

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	21,790,978.30
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(449,468.99)
Total Deposits	21,341,509.31
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	21,322,342.65
Total Withdrawals (Pool Distribution Amount)	21,341,509.31
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.168250%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	275,265,684.24
Total Principal Reduction Cumulative	18,534,671,262.39
Scheduled Principal Current	20,146,005.92
Scheduled Principal Cumulative	1,712,384,084.13
Unscheduled Principal Current	254,903,957.53
Unscheduled Principal Cumulative	16,808,289,366.59
Senior Reduction Amount	263,421,296.48
Subordinate Reduction Amount	11,628,666.97
Calculated Recovery Principal Amount	2,314,157.97
Calculated Tranche Write-Down Amount	215,720.79
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	196,612,618.97
Total Principal Reduction Cumulative	11,956,580,657.87
Scheduled Principal Current	10,405,583.19
Scheduled Principal Cumulative	975,748,181.52
Unscheduled Principal Current	185,973,287.58
Unscheduled Principal Cumulative	10,967,411,738.96
Senior Reduction Amount	187,107,296.76
Subordinate Reduction Amount	9,271,574.01
Calculated Recovery Principal Amount	2,310,664.54
Calculated Tranche Write-Down Amount	233,748.20
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	134659
Period Beginning Loan Count	58854
Period Reference Pool Removal Loan Count	1286
Period Ending Loan Count	57570

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	28,754,042,000.00
UPB at Issuance	28,001,766,567.83
UPB Actual Current	9,467,095,305.44
Period PIF Loan Count Current	1271
PIF Loan Count Cumulative	76248
Period PIF Loan UPB Current	247,044,690.43
PIF Loan UPB Cumulative	16,059,345,010.21
Period Partial Prepayment Amount	6,281,392.91
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	9
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,783,195.21
D180 Credit Event Loan Count Current	15
D180 Credit Event Loan Count Cumulative	791
D180 Credit Event Actual Balance Curr	2,529,878.76
D180 Credit Event Actual Balance Cum	138,194,924.79
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	41
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	9,767,482.65
Reversed Credit Event Loan Count Current	1
Reversed Credit Event Loan Count Cumulative	8
Reversed Credit Event Amount Current	147,299.02
Reversed Credit Event Amount Cumulative	1,358,569.75
Credit Event Amount Current	2,529,878.76
Credit Event Amount Cumulative	139,978,120.00
Total Active Modified Loan Count	314
Total Active Modified Loan UPB	51,965,067.88
Group 2	
At Issuance Loan Count	81476
Period Beginning Loan Count	31233
Period Reference Pool Removal Loan Count	944
Period Ending Loan Count	30291
UPB at Origination	17,407,819,000.00
UPB at Issuance	17,007,346,082.73
UPB Actual Current	5,050,765,424.86

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	932
PIF Loan Count Cumulative	50457
Period PIF Loan UPB Current	181,950,451.13
PIF Loan UPB Cumulative	10,652,566,715.22
Period Partial Prepayment Amount	2,231,151.00
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	19
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	3,438,053.24
D180 Credit Event Loan Count Current	12
D180 Credit Event Loan Count Cumulative	683
D180 Credit Event Actual Balance Curr	2,544,412.74
D180 Credit Event Actual Balance Cum	130,769,324.47
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	26
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	6,056,379.74
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	5
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,230,387.37
Credit Event Amount Current	2,544,412.74
Credit Event Amount Cumulative	134,207,377.71
Total Active Modified Loan Count	303
Total Active Modified Loan UPB	59,055,830.36
Structural Reporting	
Group 1	
Senior Percentage	95.736289%
Subordinate Percentage	4.263711%
10% Severity Tier Percentage [0 - 1%]	0.0028530%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.495039%
Prior Cum Net Credit Event Percentage	0.492186%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.222518%
Subordinate Percentage	4.777482%
10% Severity Tier Percentage [0 - 1%]	0.006510%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.781880%
Prior Cum Net Credit Event Percentage	0.775370%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	4.260000 %	4.260000 %
1M-1	0.00	0.00	2.750000 %	4.260000 %	4.260000 %
1M-1H	0.00	0.00	2.750000 %	4.260000 %	4.260000 %
1M-2	0.00	0.00	0.400000 %	1.010000 %	1.040000 %
1M-2H	0.00	0.00	0.400000 %	1.010000 %	1.040000 %
1B-H	215,720.79	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.250000 %	4.780000 %	4.780000 %
2M-1	0.00	0.00	2.850000 %	4.780000 %	4.780000 %
2M-1H	0.00	0.00	2.850000 %	4.780000 %	4.780000 %
2M-2	0.00	0.00	0.800000 %	2.340000 %	2.430000 %
2M-2H	0.00	0.00	0.800000 %	2.340000 %	2.430000 %
2B-H	233,748.20	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	2976	566,042,744.62	3.387168 %	3.898940 %
60 Days	360	70,049,636.81	0.409738 %	0.482507 %
90 Days	95	16,292,165.92	0.108125 %	0.112222 %
120 Days	61	11,404,383.01	0.069428 %	0.078554 %
150 Days	35	6,919,483.68	0.039836 %	0.047662 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	3527	670,708,414.04	4.014295 %	4.619885 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1858	357,299,463.32	3.227375 %	3.774119 %
60 Days	212	41,132,280.32	0.368247 %	0.434476 %
90 Days	50	8,185,628.89	0.086851 %	0.086464 %
120 Days	37	7,282,184.06	0.064270 %	0.076921 %
150 Days	17	2,996,997.08	0.029529 %	0.031657 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	2174	416,896,553.67	3.776272 %	4.403637 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1118	208,743,281.30	3.690865 %	4.132904 %
60 Days	148	28,917,356.49	0.488594 %	0.572534 %
90 Days	45	8,106,537.03	0.148559 %	0.160501 %
120 Days	24	4,122,198.95	0.079231 %	0.081615 %
150 Days	18	3,922,486.60	0.059424 %	0.077661 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1353	253,811,860.37	4.466673 %	5.025216 %

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	16	267,717.76	238,257.96	0.003 %	2	214,984.70	(22,537.17)	(0.000 %)	18	482,702.46	215,720.79	0.002 %
Group 2	12	254,441.28	254,441.28	0.005 %	2	192,241.44	(20,693.08)	(0.000 %)	14	446,682.72	233,748.20	0.005 %
Total	28	522,159.04	492,699.24	0.003 %	4	407,226.14	(43,230.25)	(0.000 %)	32	929,385.18	449,468.99	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027480140	192,000.00	0.000 %	CT	80.00	360	17,108.48	05/31/2020	17,108.48	17,108.48
Group 1	0027484884	392,000.00	0.000 %	TX	80.00	360	35,137.29	05/31/2020	35,137.29	35,137.29
Group 1	0027485089	201,000.00	0.000 %	WV	80.00	360	17,690.97	05/31/2020	17,690.97	17,690.97
Group 1	0027485640	57,000.00	0.000 %	MI	80.00	360	5,116.45	05/31/2020	5,116.45	5,116.45
Group 1	0027495868	114,000.00	0.000 %	MI	80.00	360	9,920.40	05/31/2020	9,920.40	9,920.40
Group 1	0027508232	73,000.00	0.000 %	GA	75.00	360	6,553.92	05/31/2020	6,553.92	6,553.92
Group 1	0027510305	417,000.00	0.000 %	MI	77.00	360	37,756.10	05/31/2020	37,756.10	37,756.10
Group 1	0027512253	114,000.00	0.000 %	PA	80.00	360	10,981.13	05/31/2020	10,981.13	10,981.13
Group 1	0027525615	185,000.00	0.000 %	FL	80.00	360	17,285.62	05/31/2020	17,285.62	17,285.62
Group 1	0027546139	79,000.00	5.375 %	LA	80.00	360	71,428.48	Active	(7,635.71)	0.00
Group 1	0027548176	165,000.00	4.625 %	CA	80.00	360	143,556.22	Active	(14,901.46)	0.00
Group 1	0027552724	122,000.00	0.000 %	UT	80.00	360	11,362.96	05/31/2020	11,362.96	11,362.96
Group 1	0027561801	155,000.00	0.000 %	LA	80.00	360	14,729.90	06/30/2017	(14,729.90)	0.00
Group 1	0027574216	148,000.00	0.000 %	NY	80.00	360	13,366.69	05/31/2020	13,366.69	13,366.69
Group 1	0027576231	51,000.00	0.000 %	NC	72.00	360	3,388.83	05/31/2020	3,388.83	3,388.83
Group 1	0027589621	253,000.00	0.000 %	MN	80.00	360	22,151.06	05/31/2020	22,151.06	22,151.06
Group 1	0027596582	421,000.00	0.000 %	NY	80.00	360	37,403.72	05/31/2020	37,403.72	37,403.72
Group 1	0027608403	86,000.00	0.000 %	LA	80.00	360	7,764.24	05/31/2020	7,764.24	7,764.24
Group 2	0027808215	369,000.00	0.000 %	TX	90.00	360	33,341.95	05/31/2020	33,341.95	33,341.95
Group 2	0027809186	90,000.00	0.000 %	MI	90.00	360	5,955.01	05/31/2020	5,955.01	5,955.01

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0027809530	185,000.00	0.000 %	NY	95.00	360	16,616.63	05/31/2020	16,616.63	16,616.63
Group 2	0027812423	326,000.00	0.000 %	NY	95.00	360	29,471.42	05/31/2020	29,471.42	29,471.42
Group 2	0027816015	87,000.00	4.875 %	LA	88.00	360	77,660.27	Active	(8,355.19)	0.00
Group 2	0027822150	261,000.00	0.000 %	WA	95.00	360	23,554.18	05/31/2020	23,554.18	23,554.18
Group 2	0027823731	412,000.00	0.000 %	CA	90.00	360	38,186.26	05/31/2020	38,186.26	38,186.26
Group 2	0027825878	165,000.00	0.000 %	IL	97.00	360	14,679.06	05/31/2020	14,679.06	14,679.06
Group 2	0027838166	71,000.00	0.000 %	ID	95.00	360	6,439.64	05/31/2020	6,439.64	6,439.64
Group 2	0027846365	72,000.00	0.000 %	AR	90.00	360	5,841.69	05/31/2020	5,841.69	5,841.69
Group 2	0027850759	322,000.00	0.000 %	AL	95.00	360	29,293.02	05/31/2020	29,293.02	29,293.02
Group 2	0027871287	354,000.00	0.000 %	TX	90.00	360	35,256.59	05/31/2020	35,256.59	35,256.59
Group 2	0027881226	128,000.00	4.625 %	LA	95.00	360	114,581.17	Active	(12,337.89)	0.00
Group 2	0027882861	181,000.00	0.000 %	TX	95.00	360	15,805.83	05/31/2020	15,805.83	15,805.83

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

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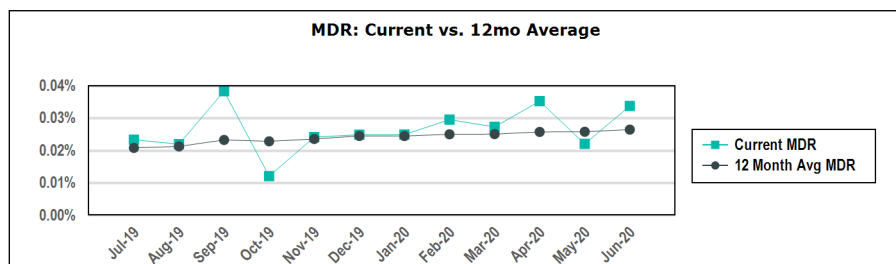
Distribution Date: 25-Jun-2020
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Realized Loss Report - Collateral

Summary

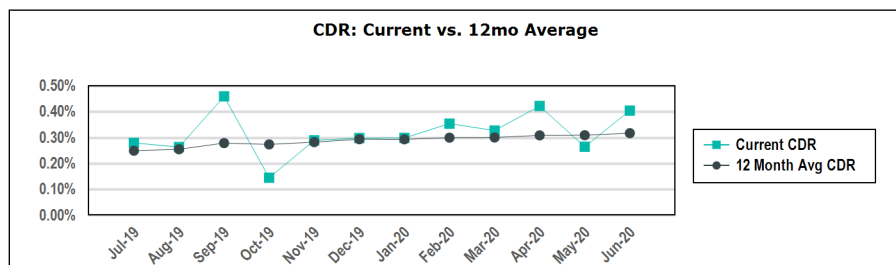
MDR

Current Month 0.034 %
3 Month Average 0.030 %
12 Month Average 0.027 %



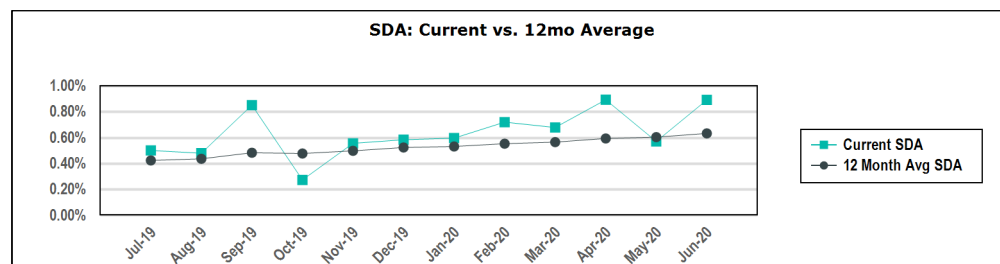
CDR

Current Month 0.405 %
3 Month Average 0.365 %
12 Month Average 0.318 %



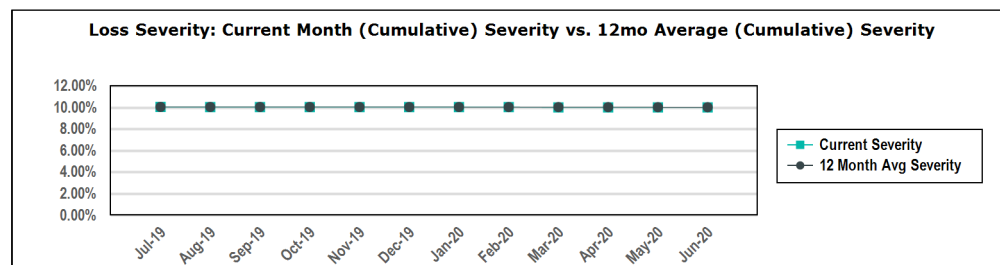
SDA

Current Month 0.893 %
3 Month Average 0.787 %
12 Month Average 0.635 %



Loss Severity

Current Month (Cumulative) 10.020 %
3 Month Average (Cumulative) 10.021 %
12 Month Average (Cumulative) 10.046 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	2.950 %
3 Month Average	2.209 %
12 Month Average	1.759 %

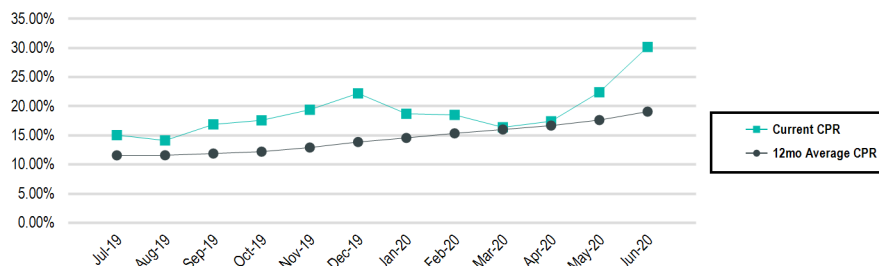
CPR

Current Month	30.187 %
3 Month Average	23.345 %
12 Month Average	19.083 %

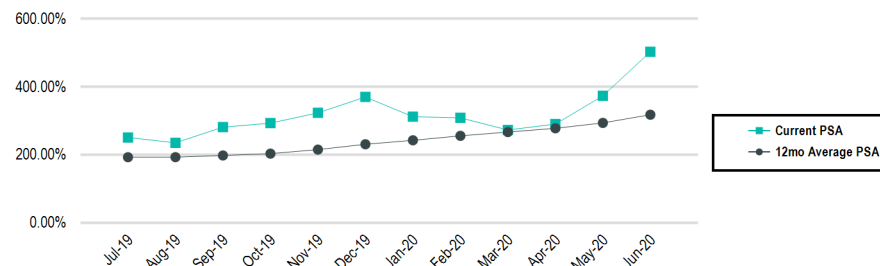
PSA

Current Month	503.119 %
3 Month Average	389.086 %
12 Month Average	318.058 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	2.624 %
3 Month Average	2.000 %
12 Month Average	1.634 %

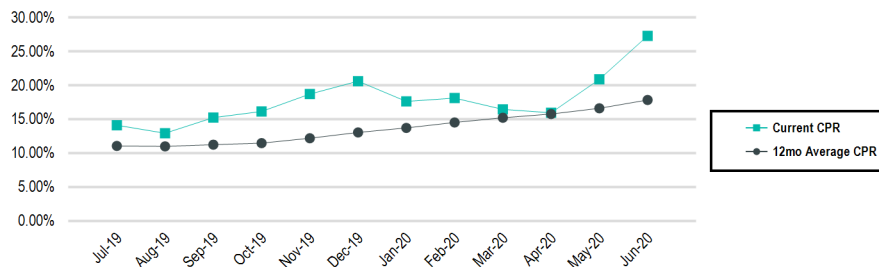
CPR

Current Month	27.319 %
3 Month Average	21.397 %
12 Month Average	17.859 %

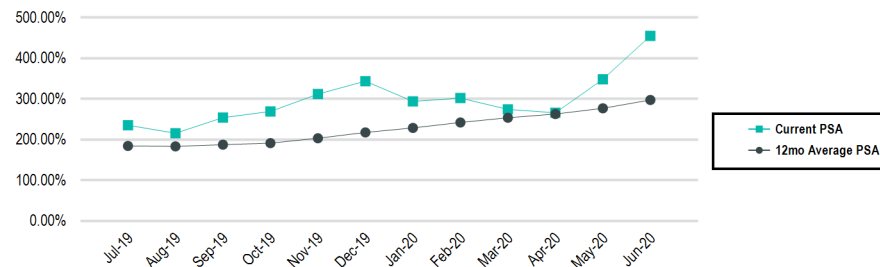
PSA

Current Month	455.324 %
3 Month Average	356.616 %
12 Month Average	297.643 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Prepayment Rates

Group 2

SMM

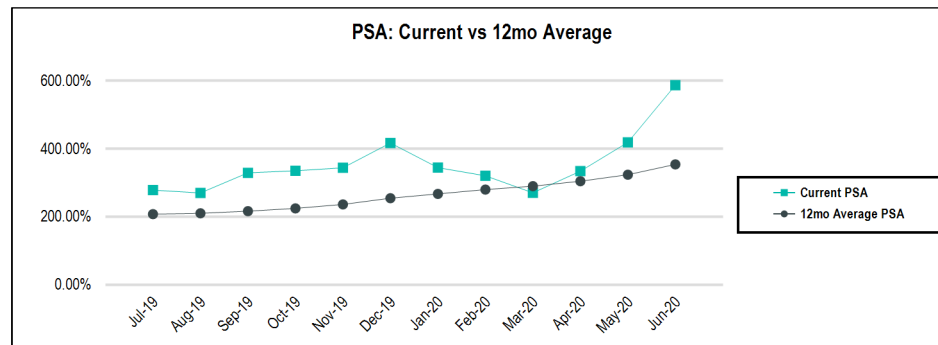
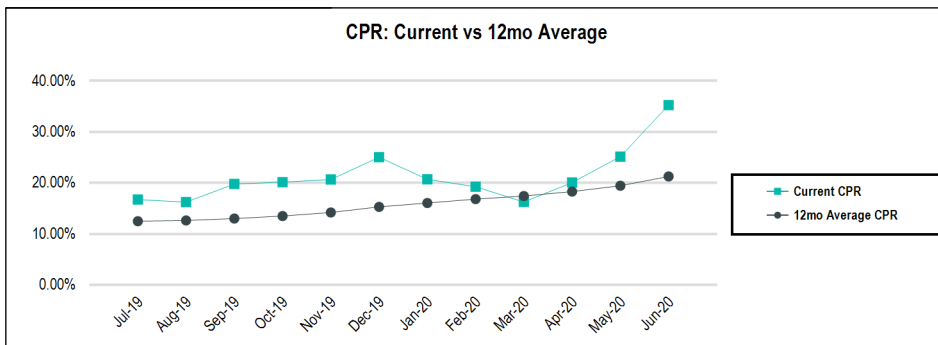
Current Month	3.556 %
3 Month Average	2.596 %
12 Month Average	1.989 %

CPR

Current Month	35.238 %
3 Month Average	26.815 %
12 Month Average	21.263 %

PSA

Current Month	587.293 %
3 Month Average	446.922 %
12 Month Average	354.390 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means May 27, 2015.

Cut-off Date

means the close of business on March 31, 2015.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in May 2025.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in June 2015.

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.