

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007) (as amended))

ANNOUNCEMENT COVID-19 OUTBREAK UPDATES: REOPENING OF SELECTED LMIR TRUST'S RETAIL MALLS

LMIRT Management Ltd (the "Manager"), the manager of Lippo Malls Indonesia Retail Trust ("LMIR Trust" or the "Trust"), wishes to announce that following the Indonesian government's progressive easing of restrictions in Jakarta and other major cities in Java and Sulawesi due to the improving Covid-19 situation in these areas, 12 of the Trust's retail malls, namely Lippo Mall Puri, Lippo Mall Kemang, Pluit Village, Gajah Mada Plaza, Plaza Semanggi, Tamini Square, Cibubur Junction, Lippo Plaza Kramat Jati, Bandung Indah Plaza, Istana Plaza, Mal Lippo Cikarang and Lippo Plaza Kendari, and two retail spaces, namely WTC Matahari and Depok Town Square are allowed to reopen subject to certain precautionary measures such as 50% mall capacity, proof of first dose vaccination, F&B dining-in capacity limits with maximum of two persons to a table alongside a 30-minute eating time limit, and age restrictions for those under 12 years old being prohibited from visiting the malls.

The rest of the retail malls and retail spaces remain under the existing restrictions whereby only essential services (such as supermarkets, pharmacies, banks and clinics) are allowed to operate at 50% capacity limits, whilst restaurants and cafes can continue to operate to offer delivery and take-away services, but no dine-in services are permitted.

During reopening, the health and safety of the Trust's employees, tenants, shoppers and contractors remain the key priority and the property manager will ensure health and safety measures such as vaccination and temperature checks, mandatory use of face masks and provision of hand sanitisers within the premises are implemented within the retail malls and spaces.

The Manager, along with the property manager, are working closely together on proactive retailer engagements with occupancy rate and future collections being the prime focus and rolling out extensive marketing campaigns together with the retailers to drive footfall. The

Manager will continue to monitor the situation closely and will make subsequent announcements when appropriate.

By Order of the Board

LMIRT MANAGEMENT LTD.

(As manager of Lippo Malls Indonesia Retail Trust) (UEN/Company registration number: 200707703M)

Liew Chee Seng James

Executive Director and Chief Executive Officer

18 August 2021