

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the “Company”)

UPDATE ON THE GRANT OF MORATORIUM ORDERS UNDER HC/OA 15/2023

The Board of Directors (the “**Board**”) of the Company (together with its subsidiaries, the “**Group**”) refers to its announcements on 9 January 2023 and 19 January 2023 regarding the Company’s application for moratorium protection pursuant to Section 64(1) of IRDA *vide* HC/OA 15/2023 (“**OA 15**”).

By way of update, OA 15 was heard before the Honourable Justice Aedit Abdullah on 6 February 2023, at 10AM. No objection was raised by the Company’s creditors in relation to the application in OA 15 or the Company’s proposed restructuring plans.

The Board is pleased to inform the shareholders that the Court has granted *inter alia* the moratorium orders sought by the Company in OA 15, thereby extending moratorium protection to the Company against enforcement actions by creditors until **9 July 2023** (or until such further order as the Court may grant).

The Company will keep the shareholders updated on the status and any relevant development as regards OA 15 and its restructuring process in due course.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO
6 February 2023