NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number 25458)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Nam Cheong Limited (the "**Company**") is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting ("**AGM**") dated 12 April 2023 were duly passed at the AGM held today.

The results of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2022	2,474,486,947	2,420,565,161	97.82%	53,921,786	2.18%
Ordinary Resolution 2 Re-election of Tan Sri Datuk Tiong Su Kouk as a Director	2,474,558,947	2,421,938,634	97.87%	52,620,313	2.13%

Ordinary Resolution 3 Re-election of Mr. Kan Yut Keong, Benjamin as a Director	2,474,486,947	2,420,365,161	97.81%	54,121,786	2.19%
Ordinary Resolution 4 Approval of Directors' fees amounting to S$299,180 for the financial year ended 31 December 2022	2,472,485,344	2,459,118,954	99.46%	13,366,390	0.54%
Ordinary Resolution 5 Re-appointment of Messrs Foo Kon Tan LLP as Auditors	2,474,486,947	2,465,967,480	99.66%	8,519,467	0.34%
Ordinary Resolution 6 Authority to allot and issue shares	2,474,915,177	2,464,642,007	99.58%	10,273,170	0.42%

(A) Name and firm and/or person appointed as scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. had been appointed as the Company's scrutineers for the AGM.

(B) Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

BY ORDER OF THE BOARD
NAM CHEONG LIMITED

Tan Sri Datuk Tiong Su Kouk
Executive Chairman
28 April 2023