

Hyphens Pharma International Limited

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Co. Reg. No.: 201735688C GST Reg. No.: 201735688C

CHANGE OF CONTINUING SPONSOR

The Board of Directors of Hyphens Pharma International Limited (the "Company") would like to announce

that the Company has appointed SAC Capital Private Limited ("SAC") to act as its new continuing sponsor

with effect from 18 May 2021, in place of its current continuing sponsor, DBS Bank Ltd. ("DBS"), for

commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange

Securities Trading Limited (the "Catalist Rules"), DBS, as the current continuing sponsor of the Company,

has confirmed that as at the date of this announcement and based on information made available to DBS,

it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to

the attention of SAC. DBS has also made itself available for discussion with SAC as required under Rule

228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to DBS for its past guidance and

sponsorship.

BY ORDER OF THE BOARD

Lim See Wah

Executive Chairman and Chief Executive Officer

Date: 12 May 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, DBS Bank Ltd. ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing

Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information,

statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Kelvin Wong, Senior Vice President, who can be contacted at 12 Marina

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