SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies only to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: PROPNEX LIMITED 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: Mohamed Ismail s/o Abdul Gafoore 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ✓ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) ✓ No Date of notification to Listed Issuer: 6. 19-Sep-2018

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

	action A action A action of acquisition of ar change in interest:
	ate of acquisition of or change in interest:
16	i-Jul-2018
	ate on which Director/CEO became aware of the acquisition of, or change in, interest 1 different from item 1 above, please specify the date):
16	-Jul-2018
	xplanation (if the date of becoming aware is different from the date of acquisition of, or change, interest):
Nc	ot applicable
cł	ype of securities which are the subject of the transaction (more than one option may be nosen): Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
Ш	Rights/Options over debentures of Listed Issuer Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is
	entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
N	umber of shares, units, rights, options, warrants, participatory interests and/or principa
ar	mount/value of debentures or contracts acquired or disposed of by Director/CEO:
15	50,000 shares
	mount of consideration paid or received by Director/CEO (excluding brokerage and stamputies):
	0.585 per share

7.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	☐ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	Others (please specify):
8.	Quantum of interests in securities held by Director/CEO before and after the transaction.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	24,076,650	208,744,829	232,821,479
As a percentage of total no. of ordinary voting shares/units:	6.51	56.42	62.93
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	24,076,650	208,894,829	232,971,479

	As a	a percentage of total no. of ordinary ng shares/units:	6.51	56.46	62.97		
).	[You	umstances giving rise to deemed I may attach a chart(s) in item 10 out in item 8 tables 1 to 8, arises]	to illustrate how				
	a) 20!	deemed interest in 208,744,829 shares l 5,844,129 shares held by P & N Holding 200,700 shares held by him through the	s Pte. Ltd. ("P&N")	; and	UOB Kay Hian Private Limited.		
	a) 20!	deemed interest in 208,894,829 shares a 5,844,129 shares held by P&N and 050,700 shares held by him through the			UOB Kay Hian Private Limited.		
		is 62% owned by Mr Mohamed Ismail s Chapter 289), he is deemed interested i			n 4 of the Securities and Futures		
0.	Attac	chments (<i>if any</i>): 1	should not exceed	1 1MB.)			
1.	If this	s is a replacement of an earlier r					
	(a)	SGXNet announcement referer (the "Initial Announcement"):	nce of the <u>first</u>	notification which	n was announced on SGXNet		
	(b)	Date of the Initial Announcement	nt:				
	(c)	15-digit transaction reference rattached in the Initial Announce		elevant transact	tion in the Form 1 which was		
2.	Rem	narks (<i>if any</i>):					
	The shareholding percentages before and after the transaction are computed based on the Company's issued and paid up share capital of 370,000,000 shares as at 16 July 2018.						
	The disclosure is late due to inadvertent omission/oversight of the transaction.						
Tra	ansac 2 9	tion Reference Number (auto-ger	7				
	2 3		<u>'</u>				

17	Jul-2018
	te on which Director/CEO became aware of the acquisition of, or change in, interest (i) different from item 1 above, please specify the date):
17	Jul-2018
	planation (if the date of becoming aware is different from the date of acquisition of, or change interest):
Not	applicable
	pe of securities which are the subject of the transaction (more than one option may be osen):
✓	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	mber of shares, units, rights, options, warrants, participatory interests and/or principa ount/value of debentures or contracts acquired or disposed of by Director/CEO:
365	,800 shares
	nount of consideration paid or received by Director/CEO (excluding brokerage and stamplies):
S\$0	.59478 per share

7.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	☐ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	Others (please specify):
8.	Quantum of interests in securities held by Director/CEO before and after the transaction.

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Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	24,076,650	208,894,829	232,971,479
As a percentage of total no. of ordinary voting shares/units:	6.51	56.46	62.97
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	24,076,650	209,260,629	233,337,279

	As a votir	percentage of total no. of ordinary ng shares/units:	6.51	56.56	63.07
	[You	Imstances giving rise to deemed in may attach a chart(s) in item 10 to out in item 8 tables 1 to 8, arises]	•	•	
	a) 205	eemed interest in 208,894,829 shares be 6,844,129 shares held by P&N and 50,700 shares held by him through the r			JOB Kay Hian Private Limited.
	a) 205	eemed interest in 209,260,629 shares af 5,844,129 shares held by P&N and 16,500 shares held by him through the r			JOB Kay Hian Private Limited.
		s 62% owned by Mr Mohamed Ismail s/c hapter 289), he is deemed interested in			n 4 of the Securities and Futures
0.	Attac	chments (if any):		45.)	
1.	If this	(The total file size for all attachment(s) so			
	(a)	SGXNet announcement reference (the "Initial Announcement"):	-	•	n was announced on SGXNet
	(b)	Date of the Initial Announcement			
	(c)	15-digit transaction reference nu attached in the Initial Announcem		evant transact	ion in the Form 1 which was
2.	Rema	arks (<i>if any</i>):			
		nareholding percentages before and after up share capital of 370,000,000 shares as		re computed ba	sed on the Company's issued and
	The di	isclosure is late due to inadvertent omis	sion/oversight of th	ne transaction.	
Trai	nsact	ion Reference Number (auto-gene	erated):		
		7 1 6 3 4 3 1 2 6 1 1 1	,		

Date of acquisition of or change in interest:				
18-Jul-2018				
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):				
18-Jul-2018				
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):				
Not applicable				
Type of securities which are the subject of the transaction (more than one option may be				
chosen): ✓ Ordinary voting shares/units of Listed Issuer				
Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer				
Rights/Options/Warrants over shares/units of Listed Issuer				
☐ Debentures of Listed Issuer				
Rights/Options over debentures of Listed Issuer				
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer				
Participatory interests made available by Listed Issuer				
Others (please specify):				
Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:				
213,200 shares				
Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):				
S\$0.59735 per share				

7.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	☐ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	Others (please specify):
8.	Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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As a percentage of total no. of ordinary voting shares/units:	6.51	56.56	63.07
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	24,076,650	209,473,829	233,550,479

As a	a percentage of total no. of ordinary ng shares/units:	6.51	56.61	63.12		
[You	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]					
a) 205	eemed interest in 209,260,629 shares b 5,844,129 shares held by P&N and 16,500 shares held by him through the			OB Kay Hian Private Limited.		
a) 205	eemed interest in 209,473,829 shares a 5,844,129 shares held by P&N and 29,700 shares held by him through the			OB Kay Hian Private Limited.		
	s 62% owned by Mr Mohamed Ismail s Chapter 289), he is deemed interested i			4 of the Securities and Futures		
Attac	chments (<i>if any</i>): 🕤					
Ø	(The total file size for all attachment(s)	should not excee	d 1MB.)			
If this	s is a replacement of an earlier r	notification, ple	ase provide:			
(a)	SGXNet announcement referent (the "Initial Announcement"):	ce of the first	notification which	was announced on SGXNe		
(b)	Date of the Initial Announcemen	nt:				
(c)	15-digit transaction reference r		relevant transacti	on in the Form 1 which was		
	attached in the initial Announce	ment:				
Rem	arks (<i>if any</i>):					
	nareholding percentages before and a up share capital of 370,000,000 shares a			ed on the Company's issued and		
The d	isclosure is late due to inadvertent om	ission/oversight	of the transaction.			
- ransaci	ion Reference Number (auto-ger	nerated):				
3 1 4	8 2 6 3 4 3 1 2 0 0 9 2	7				
3 1 4	0 2 0 3 4 3 1 2 0 0 9 2					

13. Particulars of Individual submitting this notification form to the Listed Issuer:

(a)	Name of Individual:
(b)	Designation (if applicable):
(c)	Name of entity (if applicable):