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Announcement

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This document is not an offer of securities for sale in the United States or elsewhere. The Notes (defined below) issued under the GMTN Programme (defined below) have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States or other jurisdiction. The Notes may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as such term is defined in Regulation S of the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. There is no intention to register any portion of any offering in the United States securities law or to conduct a public offering of securities laws of any such other jurisdiction.

In accordance with the requirements of the Corporations Act 2001 of Australia (the "**Corporations Act**"), the offering of the Notes will only be available to investors to whom disclosure is not required under Part 6D.2 or Chapter 7 of the Corporations Act.

UNITED OVERSEAS BANK LIMITED, SYDNEY BRANCH PRICES A$750 MILLION 3-YEAR SENIOR UNSECURED FLOATING RATE NOTES DUE MAY 2024 (TO BE CONSOLIDATED WITH AND FORM A SINGLE SERIES WITH THE EXISTING A$250 MILLION FLOATING RATE NOTES DUE MAY 2024 ISSUED ON 20 MAY 2021) TO BE ISSUED PURSUANT TO THE US$15 BILLION GLOBAL MEDIUM TERM NOTE PROGRAMME

United Overseas Bank Limited (the "**Company**"), wishes to announce that its Sydney Branch intends to issue A$750 million Floating Rate Notes due May 2024 (to be consolidated and form a single series with the existing A$250 million Floating Rate Notes due May 2024 issued on 20 May 2021) (the "**Notes**"). The Notes will be issued under the US$15 billion Global Medium Term Note Programme (the "**GMTN Programme**"). The Australia and New Zealand Banking Group Limited has been appointed as the sole lead manager and bookrunner for the Notes.

The Company is pleased to announce that its Sydney Branch has priced the offering of the Notes and the principal terms of the Notes are as follows:

Issue Size:	**A$750 million**
Issue Price:	**100.300% of the principal amount of the Notes less accrued interest of 3 days from 17 August 2021 to but excluding 20 August 2021**
Instrument:	**A$ Floating Rate Notes**
Coupon:	**3-month Bank Bill Swap Reference Rate + 0.35% per annum payable quarterly in arrear**
Currency:	**Australian Dollars**
Ratings:	**The Notes are expected to be rated Aa1 by Moody's Investors Service, AA- by Standard & Poor's Rating Services and AA- by Fitch Ratings**
Maturity Date:	**20 May 2024**

The issue date of the Notes is expected to be 17 August 2021.

Issued by

UNITED OVERSEAS BANK LIMITED

Singapore, 10 August 2021