

**HI-P INTERNATIONAL LIMITED**  
(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

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**GRANT OF SHARE AWARDS PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME 2018**

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The Board of Directors of Hi-P International Limited (the “**Company**”) wishes to announce that the Company has made a grant of share awards pursuant to the Hi-P Employee Share Award Scheme 2018 on 2 December 2019. Details of the grant of the share awards are as follows:

- (a) Date of grant : 2 December 2019
- (b) Total number of shares awarded : 3,548,960 ordinary shares
- (c) Market price (last done price per share) of shares on the date of grant : S\$1.6
- (d) Number of share awards granted to each director and controlling shareholder (and each of their associates), if any : Nil
- (e) Vesting of share awards : 1,267,485 share awards granted will vest on 2 December 2019  
1,140,736 share awards granted will vest on 31 October 2020  
633,743 share awards granted will vest on 31 October 2021  
506,996 share awards granted will vest on 31 October 2022

By Order of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

2 December 2019