LORENZO INTERNATIONAL LIMITED

(Company Registration No. 200508277C)

CHANGES TO BOARD OF DIRECTORS AND RE-CONSTITUTION OF THE BOARD COMMITTEES

Reference is made to the announcements of the Lorenzo International Limited (the "**Company**") dated 22 September 2014, 23 September 2014, 3 October 2014 and 7 October 2014 relating to the various appointments and cessations of Directors.

Following the abovementioned changes to the Board, the Board currently comprises Mr Goh Ah Lee (Executive Chairman / Group Managing Director), Mr Lee Fut Hua (Executive Director), Mr Teoh Jin Thean (Executive Director), Mr Choo Yong Fee (Independent Director), Ms Lie Chin Chin (Independent Director) and Mr Yeow See Onn (Independent Director). Additionally, Mr Yeow See Onn has also been appointed as Chairman of the Audit Committee and a member of each of the Nominating Committee and the Remuneration Committee.

The Board has reconstituted the composition of the various Board committees and, accordingly, the composition of the Board committees shall be as follows:

Audit Committee

i. Yeow See Onn – Chairman
ii. Lie Chin Chin – Member
iii. Choo Yong Fee – Member

Nominating Committee

i. Lie Chin Chin – Chairman
ii. Yeow See Onn – Member
iii. Choo Yong Fee - Member

Remuneration Committee

i. Choo Yong Fee – Chairman
ii. Lie Chin Chin – Member
iii. Yeow See Onn – Member

On the behalf of Board
Goh Ah Lee
Executive Chairman /Group Managing Director
7 October 2014