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iFAST Corp: 1Q2026 Net Profit Increased 47.5% YoY to S\$28.0m, S\$100b AUA Vision 2030 Scenario Planning Unveiled

The Group's net inflows came in at S\$1.25 billion in 1Q2026, contributing to AUA reaching record quarterly high of S\$32.64 billion, and cushioning the negative impact from volatile global markets.

- In 1Q2026, the Group began this year with a 44.5% growth in total revenue to S\$154.5 million, while net profit grew 47.5% to S\$28.0 million.
- For 1Q2026, the Group's EBITDA¹ grew to S\$45.7 million, representing a 39.6% YoY growth.
- The Group unveiled a scenario plan for its S\$100 billion AUA target by 2030 ("Vision 2030"), with a CAGR of 25.6% at the Group level, anchored by growth in Singapore (CAGR of 22.5%), Hong Kong (CAGR of 26.2%) and UK (CAGR of 56.9%).
- If net revenue margin on AUA (Wealth Management and Banking, excluding eMPF project) is around 60 bps, the potential net revenue (excluding eMPF project) will be approximately S\$600 million when the S\$100 billion AUA is achieved.
- The Board of Directors declared a dividend of 2.50 cents per ordinary share (56.3% YoY increase) for the first interim dividend for FY2026. For FY2026, the Directors expect to propose a total dividend of 10.5 cents per ordinary share or higher (at least 25% increase compared to FY2025).

SINGAPORE (23 April 2026) – iFAST Corporation Ltd. ("iFAST Corp" and together with its subsidiaries, the "Group") reported its financial results for the first quarter of 2026 ("1Q2026").

As at 31 March 2026, the Group's assets under administration ("AUA") reached a new quarter-end record high, increasing by 27.1% YoY to S\$32.6 billion. Despite heightened financial market volatility caused by geopolitical instability in Iran and fluctuating energy prices, the Group delivered a solid performance.

The Group began 2026 with total revenue rising 44.5% YoY to S\$154.5 million, while net profit grew 47.5% YoY to S\$28.0 million. The increase in profitability was driven by growth in the Hong Kong ePension business and continuing growth in the Group's core wealth management platform business. For 1Q2026, the Group's EBITDA¹ grew to S\$45.7 million, representing a 39.6% YoY growth.

For 1Q2026, the Group's net inflows recorded a healthy S\$1.25 billion, despite volatile financial market conditions during the quarter. Unit Trust subscription rose 47.1% YoY to S\$3.33 billion.

As a global digital banking and wealth management platform, the Group is increasingly looking to make progress with a 'truly global business model', which means attracting customers from around the world while operating only from a few key markets. Of particular significance will be the Group's ability to leverage its presence in Singapore, Hong Kong and London, which are three of the top financial centres in

Note:

1. Group's EBITDA with no deduction of interest expenses in banking operation.

the world. Barring unforeseen circumstances, the Group expects 2026 to see healthy growth rates in revenues and profitability.

Scaling Towards S\$100 Billion AUA

The Group had previously disclosed its Three-Year Plan (2026-2028), which includes targeting AUA of S\$100 billion by 2030 (“Vision 2030”), implying a Compound Annual Growth Rate (CAGR) of 25.6% or higher over the next five years. In the 1Q2026 deck, the Group unveiled a scenario plan for achieving Vision 2030. The numbers on the breakdown by markets are not exact targets, but they are part of a possible scenario on what could develop. This is based on potential scenario that is not meant as a forecast. The main contributors will come from Singapore (CAGR of 22.5%), Hong Kong (CAGR of 26.2%) and UK (CAGR of 56.9%).

The Group shared a couple of new points as part of its Three-Year Plan (2026-2028), with the first point touching on the Group’s net revenue margin on AUA. In FY2025, net revenue margin on AUA (Wealth Management and Banking, excluding eMPF project) was over 65 bps and net revenue (Wealth Management and Banking, excluding eMPF project) was about S\$190 million. If the net revenue margin on AUA is around 60 bps, net revenue (excluding eMPF project) will be approximately S\$600 million when S\$100 billion AUA is achieved. AUA growth is likely to be driven increasingly by lower-margin products such as stocks and ETFs, and higher-margin cash deposits from iFAST Global Bank, supporting the overall net revenue margin on AUA.

The second new point from the Three-Year Plan (2026-2028), is linked to the Group’s cost structure. The cost base is anchored to 2026 operating expenses, with expected total headcount to peak around mid-2026, following a period of targeted hiring primarily in IT functions, and roles supporting the ePension business. Cost growth is projected to moderate as headcount is expected to be at a lower level at the end of 2028.

The Group continues to be supported by productivity gains from Artificial Intelligence (“AI”) adoption and process automation. This is expected to support operating leverage, with profit margins improving from 2027 onwards. The Group sees AI as a key enabler of efficiency and scalable growth, helping to enhance productivity, improve client experience, and support growth without a proportional increase in costs. In particular, AI is expected to deliver a quantum leap in service delivery while enabling the Group to support business growth without a proportional cost increase.

Overall, the Group expects operating leverage to improve over time, with revenue growth outpacing cost growth as the platform scales.

Table 1: Scenario Planning based on the S\$100 billion Contributors

	2025 AUA (S\$ billion)	2030 AUA (S\$ billion)	CAGR
Singapore	22.5	62.1	22.5%
Hong Kong ¹	3.6	11.6	26.2%
iFAST Global Bank	1.6	15.0	56.9%
Others	4.3	11.3	21.6%
Total	32.0	100.0	25.6%

Note:

1. Includes Wealth Management, ORSO and Macau CPF business.

Collaboration with Ant International to Strengthen iFAST's Truly Global Business Model

iFAST Corp believes its business model, built around a few key centres, can efficiently serve customers worldwide. With established wealth management platforms in Singapore and Hong Kong, and a global digital bank in London, the Group is well positioned to become a leading global player in digital banking and wealth management.

The Group expects investors and banking customers around the world to increasingly choose best-in-class platforms regardless of where they are based. The Group's experience in the UK reflects this shift, with global customers seeking to open accounts in trusted jurisdictions while retaining the ability to transact seamlessly across borders.

In April 2026, iFAST Global Bank announced plans to launch Worldwide Scan & Pay, a cross-border QR code payment feature powered by Alipay+, the unified wallet gateway of Ant International. Upon its launch in 2Q2026, Worldwide Scan & Pay is expected to enable fast, cashless transactions for individual clients at over 150 million merchants across more than 100 markets worldwide.

With this initiative, iFAST Global Bank will be the first UK bank to partner with Ant International. The collaboration combines the Bank's digital banking infrastructure with the Alipay+ ecosystem, strengthening connectivity between global consumers and merchants while enhancing the Group's broader fintech capabilities.

Building on this foundation, the Group will continue to strengthen its integrated global digital banking and wealth management ecosystem in line with its vision of a borderless financial platform, enabling clients to invest, save and spend seamlessly on a single global platform.

Updated iFAST's Three-Year Plan (2026 - 2028)

The Group's Three-Year Plan for (2026 - 2028) was first announced in February 2026, and the Group has added a couple of new points in April 2026:

1. **As a Global Digital Banking and Wealth Management Platform, iFAST Aims to Make More Substantial Progress with Our Truly Global Business Model.** The past two years have demonstrated that our vision of a truly global business model is viable, with significant long-term potential. Moving forward, our presence in Singapore, London and Hong Kong will remain central to this highly scalable strategy.
2. **The Group Targets AUA of S\$100 billion by 2030 ("Vision 2030").** This implies a CAGR of 25.6% or higher over the next five years. The AUA will be driven by contributions from the core wealth management platform business and iFAST Global Bank's deposits. Net revenue margin on AUA is targeted to be about 60 bps.
3. **Effectively Deliver on ePension Services.** With onboarding substantially advanced, our focus will shift towards further improving the quality of our service delivery and operational efficiency.
4. **Effectively Develop Innovative Fintech Services that are Complementary to Digital Banking and Wealth Management Platforms.** These include payment related services and a bond market place

targeting individual investors from around the world (Bondsupermart). The Group expects to secure payment services licences in several markets where it already has presence in.

5. **Continue to broaden the iFAST Fintech Ecosystem.** The Group will continue to expand the iFAST fintech ecosystem by broadening the range of services offered and increasing the number of business partners globally.
6. **Embrace AI to Achieve the Above Objectives While Having a Lower Group Headcount.** We expect our overall group headcount to peak in the middle of 2026 and be at a lower number at the end of 2028 even as we achieve the above five objectives. This will pave the way towards improving profit margins from 2027 onwards.

First Interim Dividend for FY2026

For the first interim dividend for FY2026, the Directors declared a dividend of 2.50 cents per ordinary share, compared with 1.60 cents per ordinary share for the first interim dividend for FY2025, representing a 56.3% YoY increase.

For FY2026, the Directors expect to propose a total dividend of 10.5 cents per ordinary share or higher, representing an increase of at least 25% compared with FY2025.

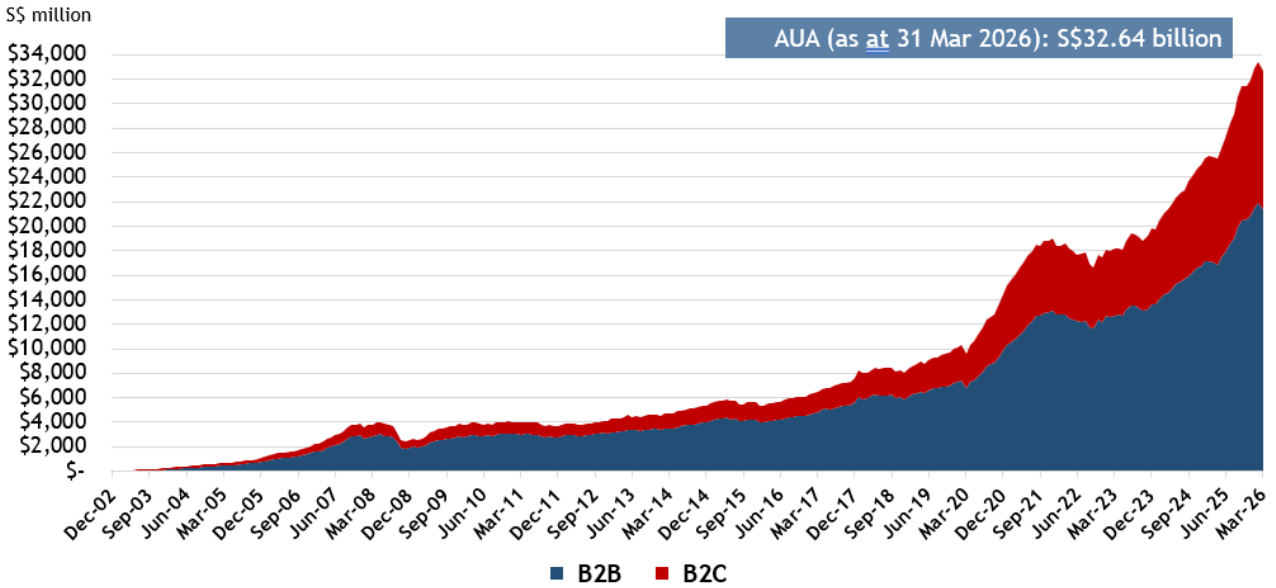
Table 2: Profit for the year, attributable to owners of the Company

Profit / (Loss) S\$ Million	FY2022	FY2023	FY2024	FY2025	1Q2026
Singapore	16.57	25.20	36.14	44.72	13.67
Hong Kong	8.07	23.82	52.96	67.55	17.99
Malaysia	4.25	4.39	4.96	6.55	2.08
China	(7.12)	(7.19)	(5.85)	(3.65)	(0.44)
Others ¹	0.30	0.22	(0.02)	0.00	(0.45)
Non-banking operations	22.08	46.44	88.19	115.18	32.85
UK banking operation	(5.04)	(8.60)	(4.36)	3.11	0.69
Profit before tax ²	17.04	37.84	83.83	118.29	33.54
Impairment loss related to an associate	(5.20)	-	-	-	-
Tax expense	(5.41)	(9.57)	(17.20)	(18.28)	(5.50)
Net profit after tax ²	6.42	28.27	66.63	100.01	28.05

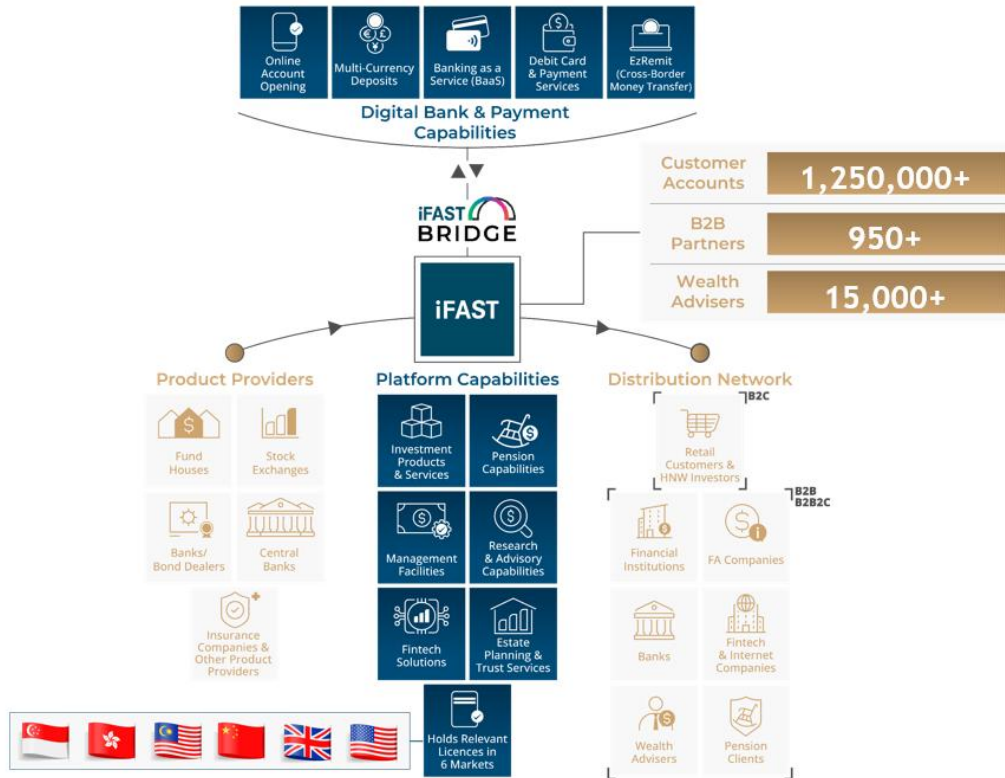
Notes:

1. Comprising research and development of new or potential market segments from 1Q2026 and share of results of associates.
2. Attributable to owners of the Company.

Chart 2: Group AUA increased 27.1% YoY to S\$32.64 billion as at 31 March 2026



About iFAST Corp



iFAST Corp (stock code: AIY) is a global digital banking and wealth management platform, with assets under administration (“AUA”) of S\$32.64 billion as at 31 March 2026.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end March 2026, the Group offers access to over 29,000 investment products including over 16,800 funds from over 350 fund houses, over 2,700 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-to-Consumer (“B2C”) platform, FSM Global (formerly known as FSMOne.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business (“B2B”) platforms cater to the specialised needs of more than 850 financial advisory companies, financial institutions, banks and internet companies with over 14,700 wealth advisers. iFAST Global Bank is a fully licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. iFAST ePension Services division provides a wide range of pension administration services and white-label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”.

For more information, please visit www.ifastcorp.com

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