



iFAST

**INVESTED IN
YOUR WORLD**

iFAST Corporation Ltd.

**1Q2026
Results Presentation**

23 April 2026

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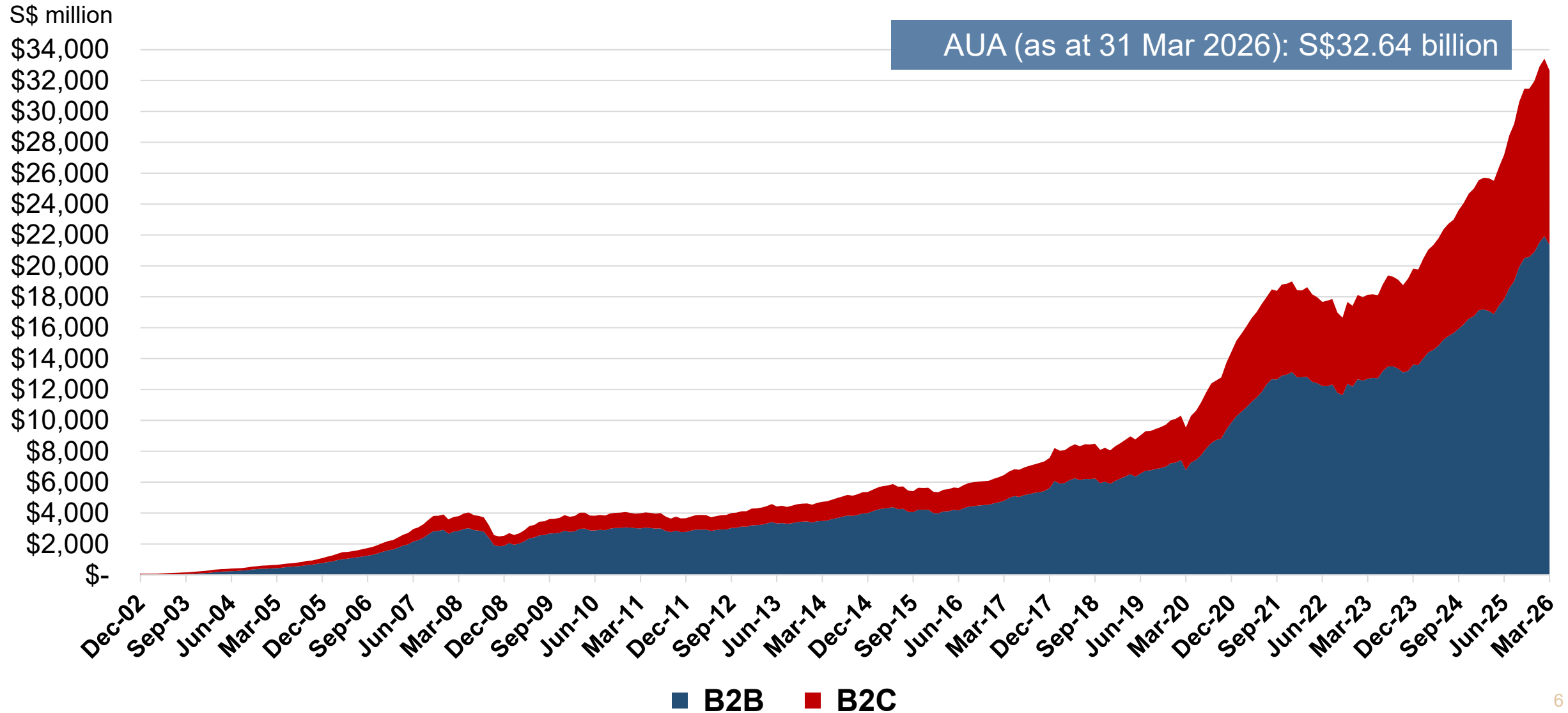
- The Group began 2026 with a 44.5% YoY growth in total revenue to S\$154.5 million, while net profit grew 47.5% YoY to S\$28.0 million. The increase in profitability was driven by growth in the Hong Kong ePension business and continuing growth in the Group's core wealth management platform business.
- For 1Q2026, the Group's EBITDA¹ grew to S\$45.7 million, representing a 39.6% YoY growth.
- For the Group's core wealth management platform business, Group AUA increased 27.1% YoY to a new record high of S\$32.6 billion. Growth was seen in all the various markets that the Group is in, with Singapore continuing to be the main contributor. Group net inflows in 1Q2026 was a healthy S\$1.25 billion.
- Barring unforeseen circumstances, the Group expects 2026 to see healthy growth rates in revenues and profitability. For the overall Hong Kong business (ePension and the wealth management business), the Group is targeting double digit growth in revenues and profitability in 2026. The ORSO Pension administration business is expected to start contributing in 2H2026.
- iFAST Global Bank will be building on its milestone of a full year profitability in 2025 and targets to continue to see robust growth rates in 2026 and beyond.
- For the first interim dividend for FY2026, the Directors declared a dividend of 2.50 cents per ordinary share (first interim dividend for FY2025: 1.60 cents per ordinary share).
- For FY2026, the Directors expect to propose a total dividend of 10.5 cents per ordinary share or higher (at least +25% increase compared to FY2025).

Note:

1. With no deduction of interest expenses in banking operation

- The Hong Kong ePension business has been one of the important contributors to the Group's revenue and profit in the last two years, but the Group sees contributions from the core wealth management business and iFAST Global Bank to be the key revenue and profitability growth drivers in the next 3-5 years.
- As a global digital banking and wealth management platform, the Group is increasingly looking to make progress with a 'truly global business model', which means attracting customers from around the world while operating only from a few key countries. Of particular significance will be the Group's ability to leverage on its presence in Singapore, Hong Kong and London, which are three of the top financial centres in the world.
- The Group is targeting to achieve an AUA of S\$100 billion by 2030. This implies a compound annual growth rate (CAGR) of 25.6% or higher over the next 5 years.
- If the net revenue margin on AUA is around 60 bps, net revenue (excluding eMPF project) will be approximately S\$600 million when S\$100 billion AUA is achieved.
- The Group is embracing AI to achieve our various objectives while having a lower group headcount. We expect our overall group headcount to peak in the middle of 2026 and be at a lower level at the end of 2028 even as we work on achieving our various objectives under our Three-Year Plan. This will pave the way towards improving profit margins from 2027 onwards.

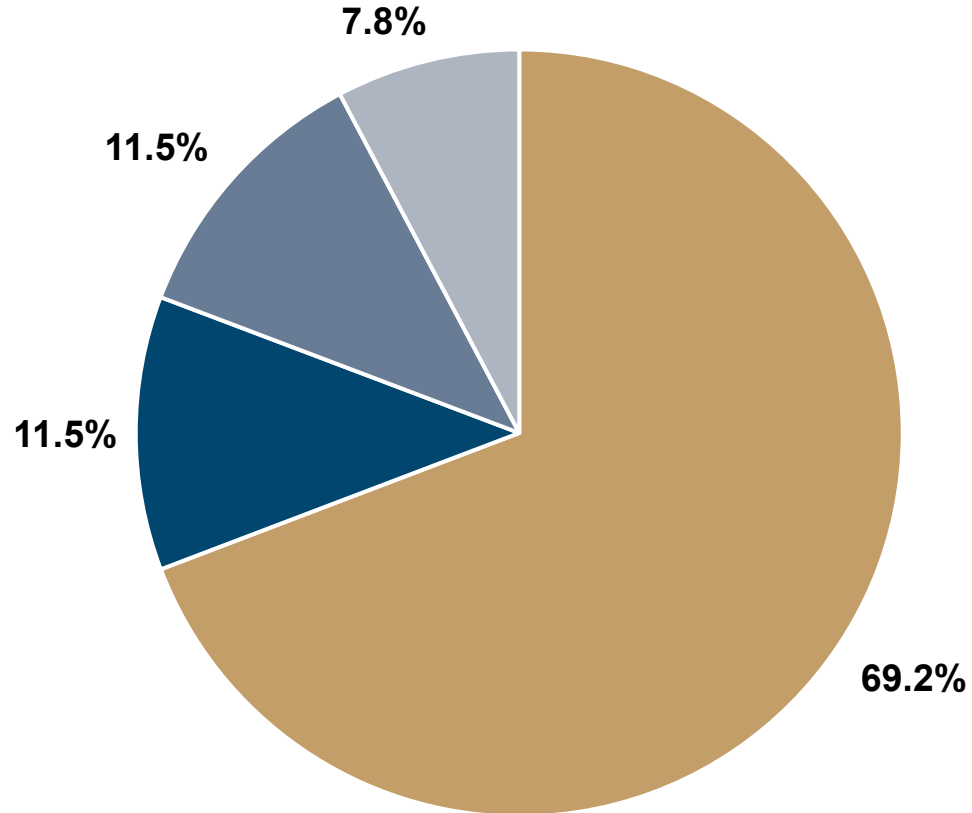
Group AUA increased 27.1% YoY to S\$32.64 billion as at 31 March 2026



AUA Breakdown: Markets & Products

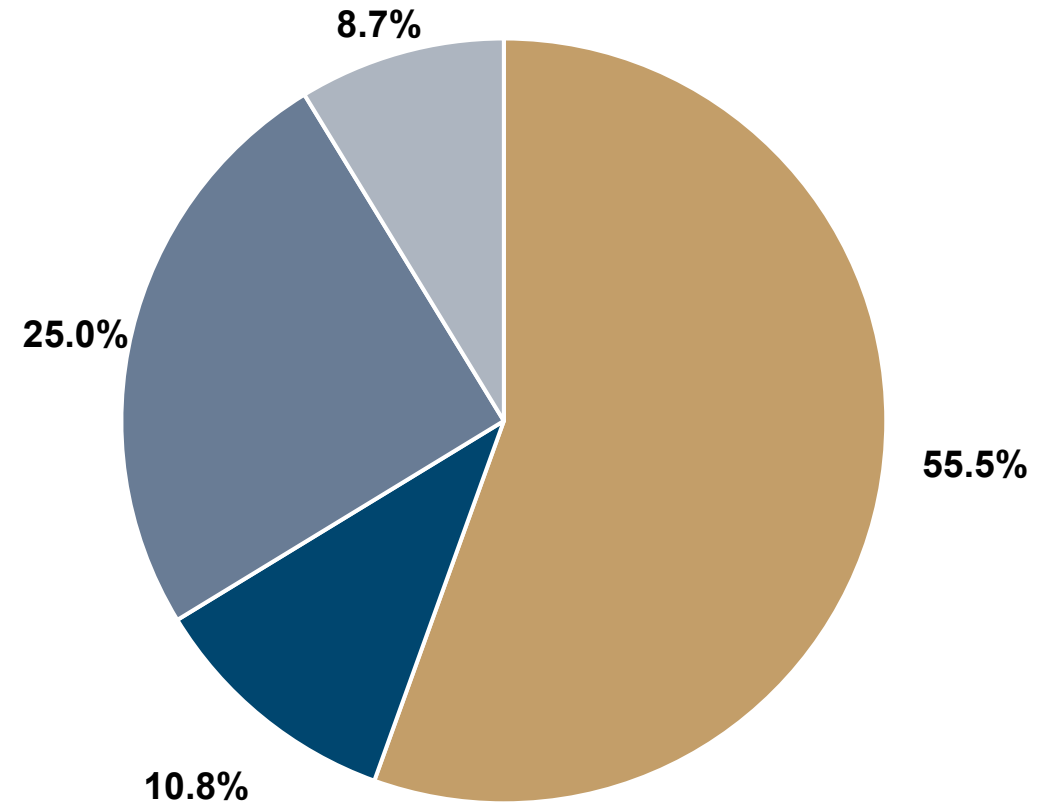
(as at 31 March 2026)

AUA Breakdown by Markets



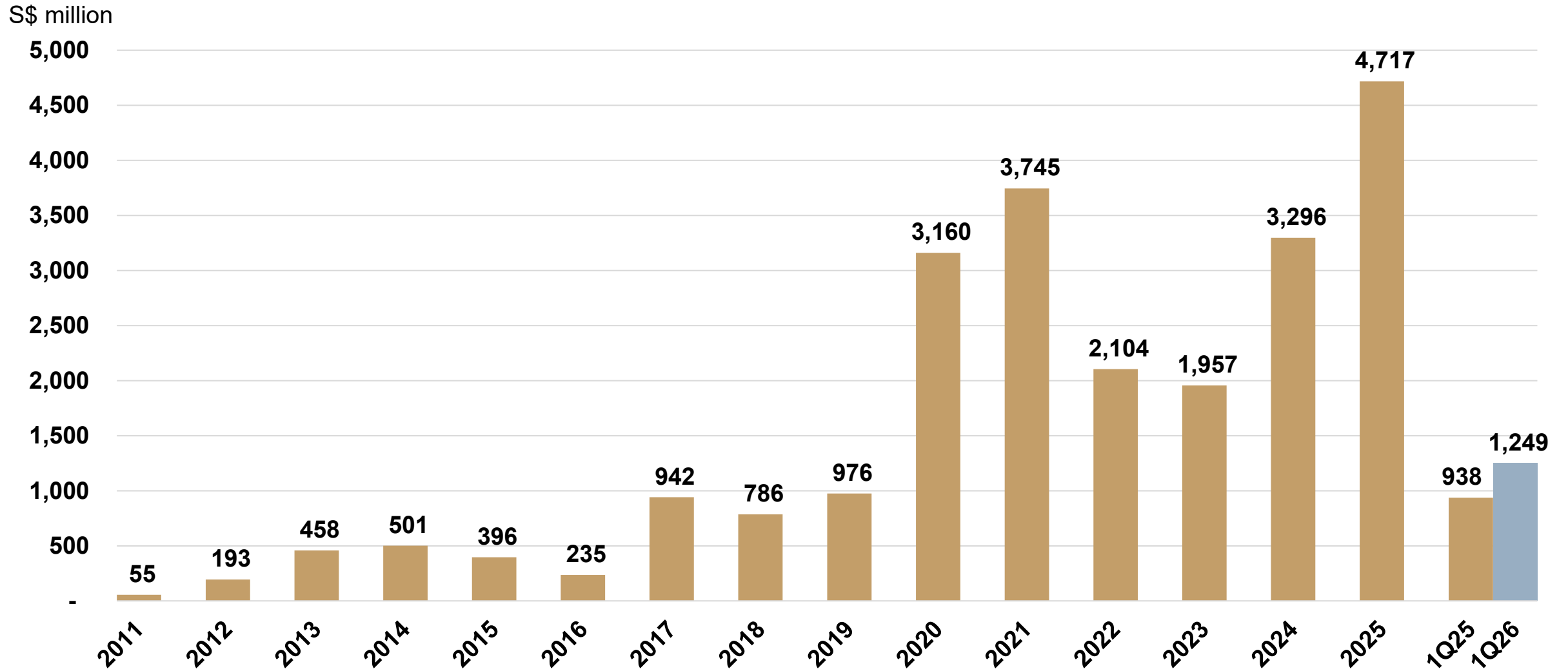
- Singapore
- Hong Kong
- Malaysia
- Others (China & UK)

AUA Breakdown By Products

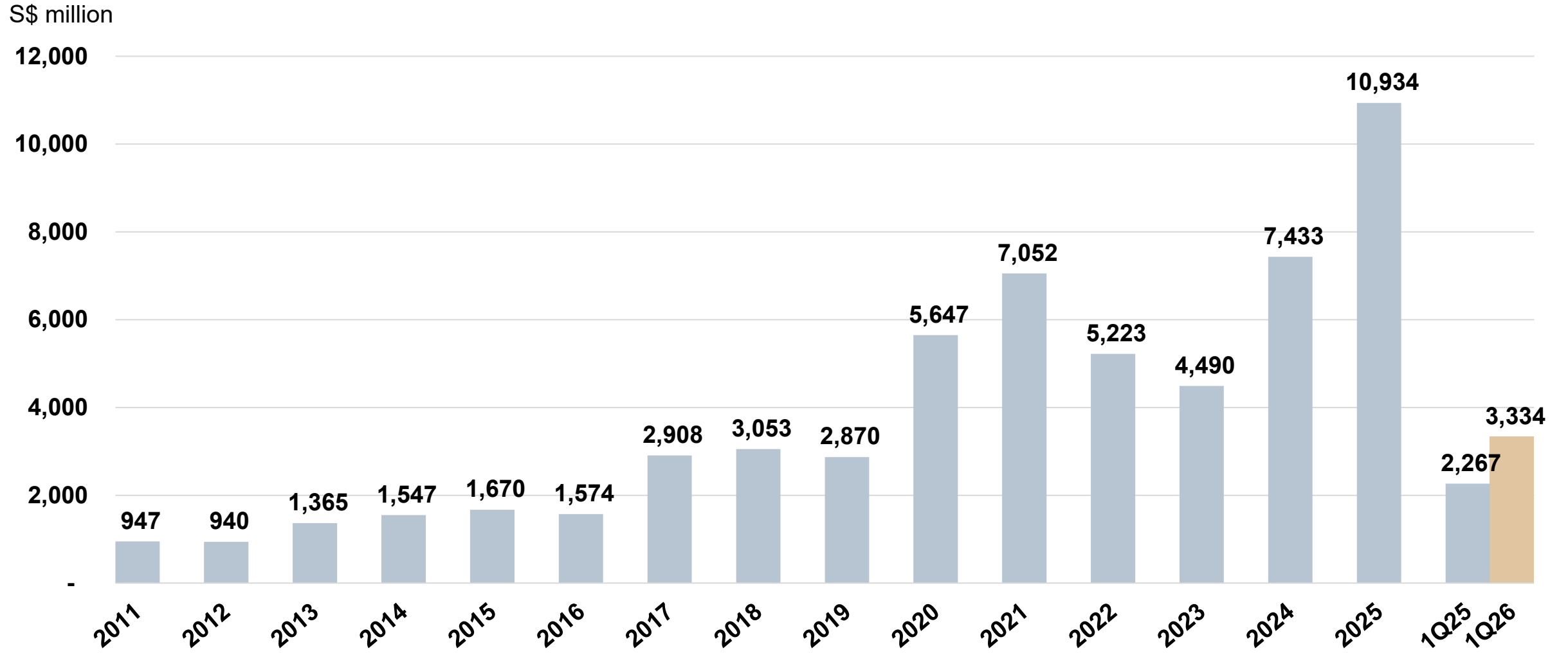


- Unit Trusts
- Bonds
- Stocks & ETFs
- Cash Account & Deposits

Net Inflows Trend



Gross Unit Trust (UT) Subscription





Financial Results

Section I



Financial Results for Group

(1Q2026 vs 1Q2025)

iFAST

S\$ (Million)	1Q2025	1Q2026	YoY change (%)
Total revenue	106.92	154.46	+44.5
Total net revenue	67.72	104.92	+54.9
Other income	0.59	0.34	-42.8
Operating expenses	44.51	71.06	+59.7
Interest expenses on lease liabilities	0.45	0.65	+44.3
Share of results of associates, net of tax	-0.01	-0.02	+30.8
Profit before tax	23.34	33.53	+43.7
Profit after tax	19.00	28.03	+47.5
Net profit attributable to owners of the Company	19.04	28.05	+47.3
EPS (cents)	6.37	9.20	+44.4
Dividend Per Share (cents)	1.60	2.50	+56.3

Results Overview for Group

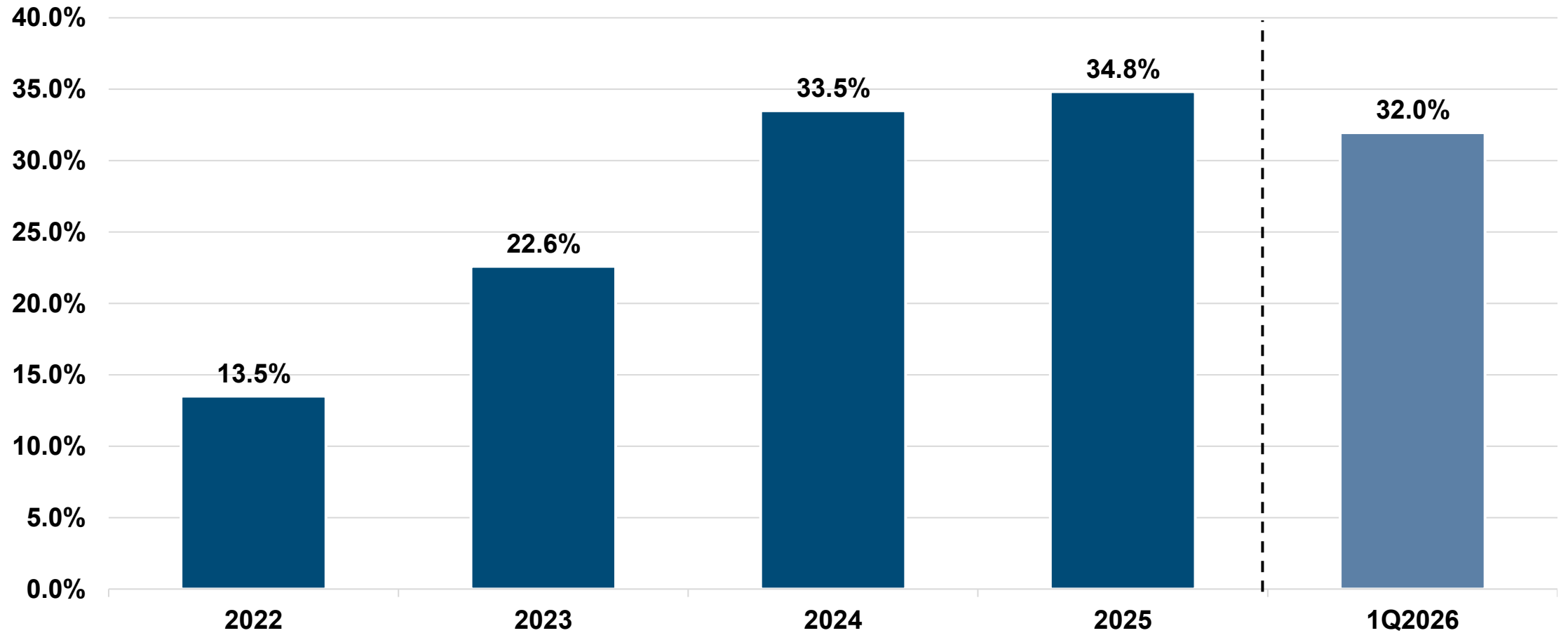
S\$ (Million)	FY2022	FY2023	FY2024	FY2025	1Q2026
Total revenue	208.87	256.54	382.99	514.72	154.46
Total net revenue	118.24	161.66	248.38	339.65	104.92
Other income	1.72	1.71	1.86	2.26	0.34
Operating expenses	103.84	126.23	165.64	220.70	71.06
Interest expenses on lease liabilities	0.45	0.79	1.42	3.04	0.65
Impairment loss related to an associate	-5.20	-	-	-	-
Share of results of associates, net of tax	0.30	0.22	-0.02	0.00	-0.02
Profit before tax	10.76	36.58	83.16	118.16	33.53
Profit after tax	5.35	27.01	65.96	99.88	28.03
Net profit attributable to owners of the Company	6.42	28.27	66.63	100.01	28.05
Net profit attributable to owners of the Company ¹	11.62 ¹	28.27	66.63	100.01	28.05
EPS ¹ (cents)	3.97 ¹	9.59	22.39	33.09	9.20
Operating cashflows	47.40	273.45	671.28	551.73	-25.75
Dividend per share (cents)	4.80	4.80	5.90	8.40	2.50

Note:

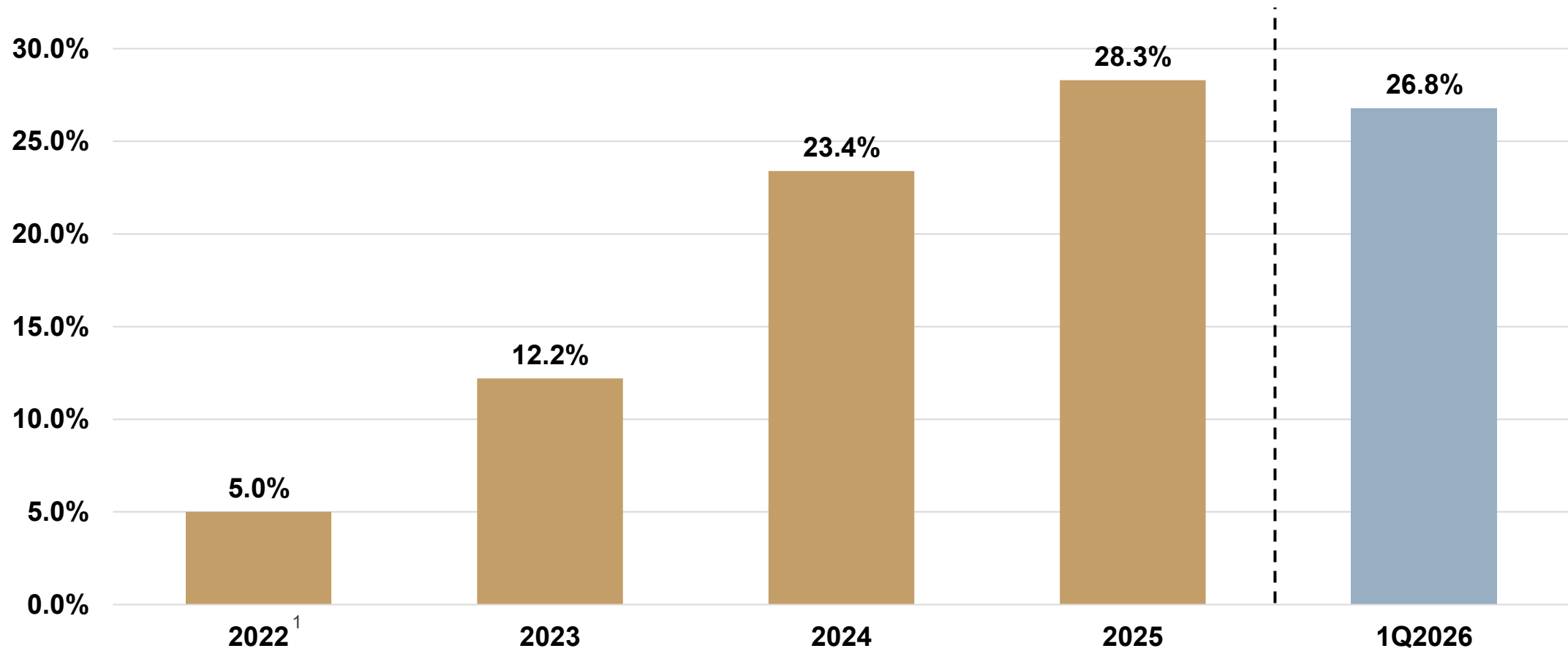
1. Excluding impairment loss of S\$5.2 million related to India Business recognised in 2Q2022

PBT Margin for Group

(Based on Total Net Revenue)



Return on Equity



Note:

1. The Group conducted a S\$103 million share placement exercise in January 2022.

Profit/Loss - Geographical Segment

Profit/Loss (S\$ Million)	1Q2025	1Q2026	YoY Change (%)
Singapore ³	9.50	13.67	+44.0
Hong Kong	12.33	17.99	+45.9
Malaysia	1.63	2.08	+27.9
China	(0.99)	(0.44)	-55.6
Others ^{1,3}	(0.10)	(0.45)	+367.7
Non-banking operations	22.37	32.85	+46.9
UK banking operation	1.00	0.69	-30.9
Profit before tax ²	23.37	33.54	+43.5
Tax expense	(4.33)	(5.50)	+26.8
Net profit after tax ²	19.04	28.05	+47.3

Notes:

1. Comprising research and development of new or potential market segments from 1Q2026 and share of results of associates
2. Attributable to owners of the Company
3. Comparative figures for 1Q2025 have been reclassified from the Singapore segment to Others for comparison purpose

Profit/Loss - Geographical Segment

Profit/Loss (S\$ Million)	FY2022	FY2023	FY2024	FY2025	1Q2026
Singapore	16.57	25.20	36.14	44.72	13.67
Hong Kong	8.07	23.82	52.96	67.55	17.99
Malaysia	4.25	4.39	4.96	6.55	2.08
China	(7.12)	(7.19)	(5.85)	(3.65)	(0.44)
Others ¹	0.30	0.22	(0.02)	0.00	(0.45)
Non-banking operations	22.08	46.44	88.19	115.18	32.85
UK banking operation	(5.04)	(8.60)	(4.36)	3.11	0.69
Profit before tax ²	17.04	37.84	83.83	118.29	33.54
Impairment loss related to India Business	(5.20)	-	-	-	-
Tax expense	(5.41)	(9.57)	(17.20)	(18.28)	(5.50)
Net profit after tax ²	6.42	28.27	66.63	100.01	28.05

Notes:

1. Comprising research and development of new or potential market segments from 1Q2026 and share of results of associates
2. Attributable to owners of the Company

Total Gross Revenue - Geographical Segment

S\$ (Million)	FY2022	FY2023	FY2024	FY2025	1Q2026
Singapore	130.25	140.61	167.04	197.61	58.61
Hong Kong	42.64	69.60	135.31	199.48	65.21
Malaysia	23.03	23.51	26.92	31.67	8.91
China	2.62	2.24	1.71	2.15	0.82
UK	10.33	20.58	52.01	83.81	20.84
Others ¹	-	-	-	-	0.07
Group	208.87	256.54	382.99	514.72	154.46
YoY Change (%)	FY2022	FY2023	FY2024	FY2025	1Q2026
Singapore	-6.7	+8.0	+18.8	+18.3	+31.7
Hong Kong	-12.6	+63.2	+94.4	+47.4	+84.5
Malaysia	-7.3	+2.1	+14.5	+17.6	+25.5
China	-28.3	-4.5	-23.8	+25.7	+92.7
UK	N.M.	+99.2	+152.7	+61.1	+6.6
Others ¹	-	-	-	-	+265.0
Group	-3.7	+22.8	+49.3	+34.4	+44.5

Note:

1. Representing gross interest revenue earned by new market segment in 1Q2026. This mainly relates to entity incorporated in US few years ago, which is still in preparation stage for launching the US market stock brokerage business later in 2026.

Total Net Revenue - Geographical Segment

S\$ (Million)	FY2022	FY2023	FY2024	FY2025	1Q2026
Singapore	70.49	81.24	96.06	111.25	32.07
Hong Kong	24.15	52.58	112.97	172.01	58.14
Malaysia	13.64	13.98	15.53	17.74	5.06
China	1.77	1.51	1.24	1.55	0.58
UK	8.19	12.35	22.58	37.10	9.00
Others ¹	-	-	-	-	0.07
Group	118.24	161.66	248.38	339.65	104.92
YoY Change (%)	FY2022	FY2023	FY2024	FY2025	1Q2026
Singapore	-4.1	+15.2	+18.2	+15.8	+28.7
Hong Kong	-1.2	+117.7	+114.8	+52.3	+100.2
Malaysia	+1.6	+2.5	+11.1	+14.3	+22.3
China	-30.6	-14.4	-18.0	+24.3	+85.5
UK	N.M.	+50.8	+82.9	+64.3	-3.1
Others ¹	-	-	-	-	+265.0
Group	+3.8	+36.7	+53.6	+36.7	+54.9

Note:

1. Representing net interest revenue earned by new market segment in 1Q2026. This mainly relates to entity incorporated in US few years ago, which is still in preparation stage for launching the US market stock brokerage business later in 2026.

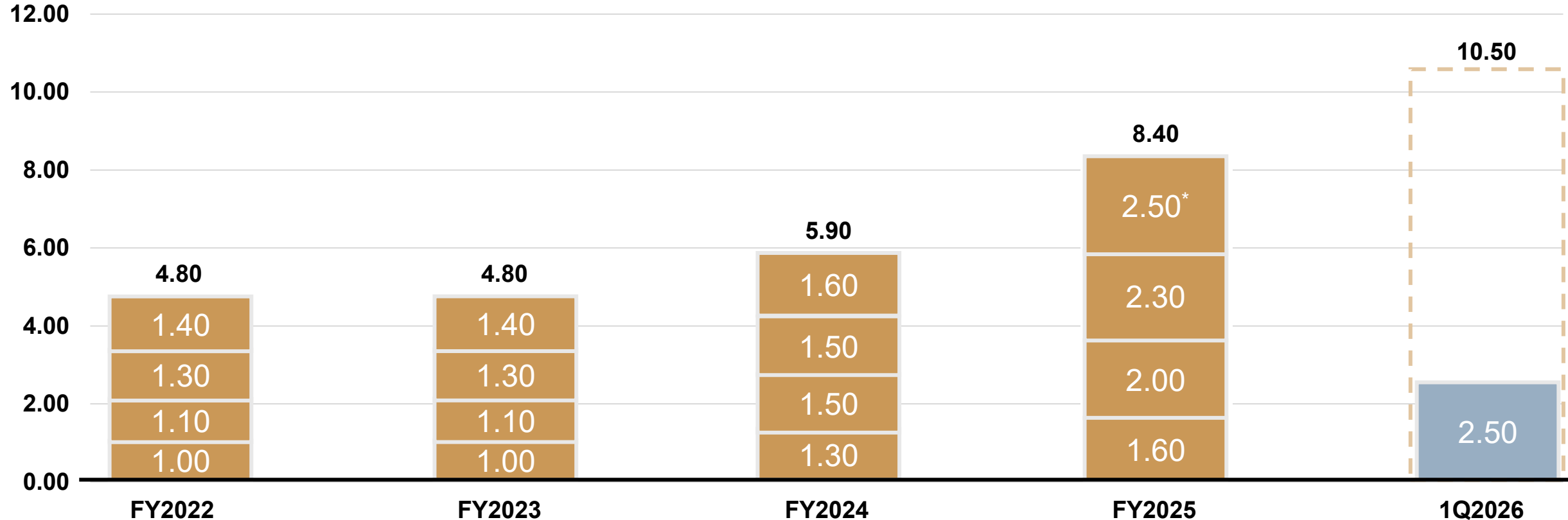
First Interim Dividend for FY2026

Dividend Schedule	
Dividend per share	2.50 cents per ordinary share
Ex-dividend date	26 May 2026
Record date and time	28 May 2026 (5.00 pm)
Payment date	11 June 2026

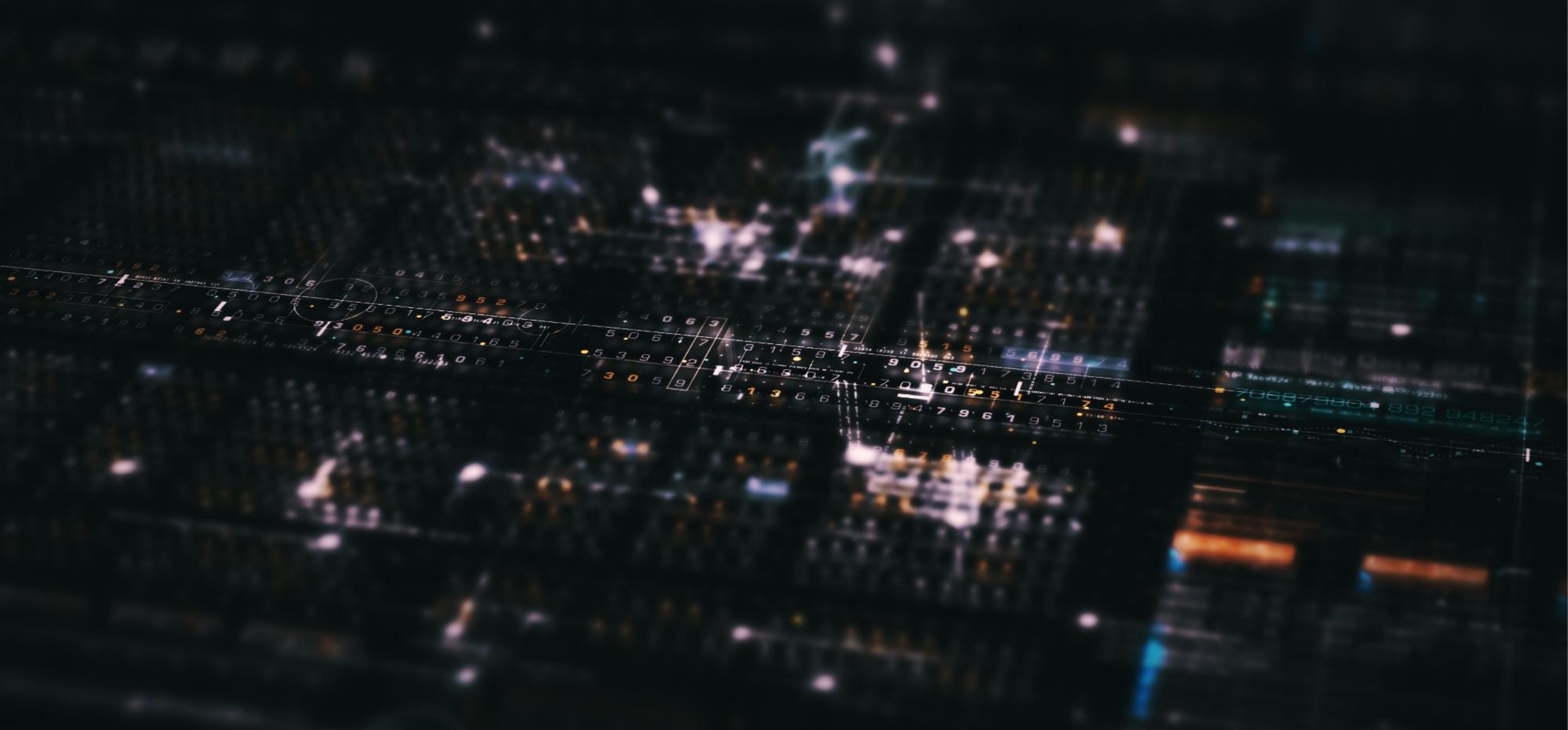
- As per Dividend Schedule above, the Board of Directors declared a dividend of 2.50 cents per ordinary share (first interim dividend for 1Q2025: 1.60 cents per ordinary share).

Dividend for 1Q2026: 2.50 Cents per Ordinary Share

S\$ cent
per ordinary share



- The Board of Directors declared a first interim dividend for FY2026 of 2.50 cents per ordinary share (first interim dividend for 1Q2025: 1.60 cents per ordinary share).
- For FY2026, the Board of Directors expects to propose a total dividend of 10.50 cents per share or higher (at least 25.0% increase compared to FY2025).
- *Subject to approval by shareholders at the Company's Annual General Meeting to be held on 24 April 2026.



Business Update

Section II



Updated iFAST's Three-Year Plan (2026-2028)

- 1. As a Global Digital Banking and Wealth Management Platform, iFAST Aims to Make More Substantial Progress with Our Truly Global Business Model.** The past two years have demonstrated that our vision of a truly global business model is viable, with significant long-term potential. Moving forward, our presence in Singapore, London and Hong Kong will remain central to this highly scalable strategy.
- 2. The Group Targets AUA of S\$100 billion by 2030 (“Vision 2030”).** This implies a compound annual growth rate (“CAGR”) of 25.6% or higher over the next five years. The AUA will be driven by contributions from the core wealth management platform business and the iFAST Global Bank’s deposits. Net revenue margin on AUA is targeted to be about 60 bps.
- 3. Effectively Deliver on ePension Services.** With onboarding substantially advanced, our focus will shift towards further improving the quality of our service delivery and operational efficiency.
- 4. Effectively Develop Innovative Fintech Services that are Complementary to Digital Banking and Wealth Management Platforms.** These include payment related services and a bond market place targeting individual investors from around the world (BondsUPERMART). The Group expects to secure payment services licences in several markets where it already has presence in. A notable milestone in this journey was iFAST Pay Malaysia receiving approval-in-principle from Bank Negara Malaysia in 2025 to operate as an Electronic Money (E-Money) Issuer and hold a Money Services Business (MSB) Class A licence.
- 5. Continue to broaden the iFAST Fintech Ecosystem.** The Group will continue to expand the iFAST fintech ecosystem by broadening the range of services offered and increasing the number of business partners globally.
- 6. Embrace AI to Achieve the Above Objectives While Having a Lower Group Headcount.** We expect our overall group headcount to peak in the middle of 2026 and be at a lower number at the end of 2028 even as we achieve the above five objectives. This will pave the way towards improving profit margins from 2027 onwards.

Collaboration with Ant International to Strengthen iFAST's Truly Global Business Model

- iFAST believes its business model, built around a few key centres, can efficiently serve customers worldwide. With established wealth management platforms in Singapore and Hong Kong, and a global digital bank in London, the Group is well positioned to become a leading global player in digital banking and wealth management.
- The Group expects investors and banking customers around the world to increasingly choose best-in-class platforms regardless of where they are based. iFAST's experience in the UK reflects this shift, with global customers seeking to open accounts in trusted jurisdictions while retaining the ability to transact seamlessly across borders.
- In April 2026, iFAST Global Bank announced plans to launch Worldwide Scan & Pay, a cross-border QR code payment feature powered by Alipay+, the unified wallet gateway of Ant International. Upon launch in 2Q2026, Worldwide Scan & Pay is expected to enable fast, cashless transactions for individual clients at over 150 million merchants across more than 100 markets worldwide.
- With this initiative, iFAST Global Bank will be the first UK bank to partner with Ant International. The collaboration combines the Bank's digital banking infrastructure with the Alipay+ ecosystem, strengthening connectivity between global consumers and merchants while enhancing the Group's broader fintech capabilities.
- Building on this foundation, the Group will continue to strengthen its integrated global digital banking and wealth management ecosystem in line with its vision of a borderless financial platform, enabling clients to invest, save and spend seamlessly on a single global platform.

Scaling Towards S\$100 Billion AUA

Scenario Planning on AUA Composition at S\$100 Billion Based on Potential Scenario (Not a Forecast)

- AUA is a significant indicator of the Group's progress in its core wealth management and digital banking businesses, given recurring net revenue is correlated to the Group AUA.
- The following illustrates a scenario of how revenue and profitability could scale as AUA approaches S\$100 billion.
- The numbers on the breakdown by markets below are not exact targets, but they are part of a possible scenario on what could develop. This is based on potential scenario and is not a forecast.

	2025 AUA (S\$ billion)	2030 AUA (S\$ billion)	CAGR
Singapore	22.5	62.1	22.5%
Hong Kong ¹	3.6	11.6	26.2%
iFAST Global Bank	1.6	15.0	56.9%
Others	4.3	11.3	21.6%
Total	32.0	100.0	25.6%

Broad-based Growth Across Markets

- Singapore remains the core growth contributor.
- iFAST Global Bank is expected to grow at an accelerated pace under the Group's truly global business model, supported by focused execution on scaling its digital banking capabilities.

Note:

1. Includes Wealth Management, ORSO and Macau CPF business

Scaling Towards S\$100 Billion AUA

AUA Growth Expected to Translate into Scalable and Resilient Revenue

- The following illustrates a scenario of how revenue and profitability could scale as AUA approaches S\$100 billion.
- This is based on potential scenario and is not a forecast.

Revenue Assumptions

- In FY2025, net revenue margin on AUA (Wealth Management and Banking, excluding eMPF project) was over 65 bps and net revenue (Wealth Management and Banking, excluding eMPF project) was about S\$190 million.
- If the net revenue margin on AUA is around 60 bps, net revenue (excluding eMPF project) will be approximately S\$600 million when S\$100 billion AUA is achieved.
- AUA growth is likely to be driven increasingly by lower-margin products such as stocks and ETFs, and higher-margin cash deposits at iFAST Global Bank, supporting the overall net revenue margin on AUA.
- Overall, the Group expects operating leverage to improve over time, with revenue growth outpacing cost growth as the platform scales.

AI as a Key Enabler of Efficiency and Scalable Growth

Cost is expected to peak in FY2026, with AI-driven efficiency supporting margin expansion from FY2027 onwards

- The Group expects total headcount to peak around mid-2026, following a period of targeted hiring primarily in IT functions, and roles supporting the ePension business.
- Cost growth is projected to moderate as headcount is expected to be at a lower level at the end of 2028.
- The Group continues to embrace AI to enhance productivity, improve client experience, and support long-term scalability.
- This is expected to support operating leverage, with profit margins improving from 2027 onwards.

1

Quantum Leap in Service Delivery

- Enhancing client servicing and internal workflows
- Improving speed, consistency and quality of execution

2

Supporting Scalable Growth with Cost Discipline

- Enabling the platform to scale efficiently
- Reducing reliance on linear headcount growth
- Contributes to margin expansion from 2027 onwards



Performance Trends

Section III



S\$ (Million)	FY2022	FY2023	FY2024	FY2025	1Q2026
EBITDA ²	32.09 ¹	61.46	115.75	159.03	45.67
Operating Cashflows	47.40	273.45	671.28	551.73	(25.75)
Capital Expenditure	17.87	21.63	26.13	31.96	6.80
Net Current Assets	108.45	110.66	170.31	131.67	177.50
Shareholders' Equity	222.49	250.20	316.79	397.99	427.91

Notes:

1. Excluding impairment loss of S\$5.2 million related to India Business recognised in 2Q2022.
2. With no deduction of interest expenses in banking operation

Cash Plus Liquid Assets Net of Borrowings Position

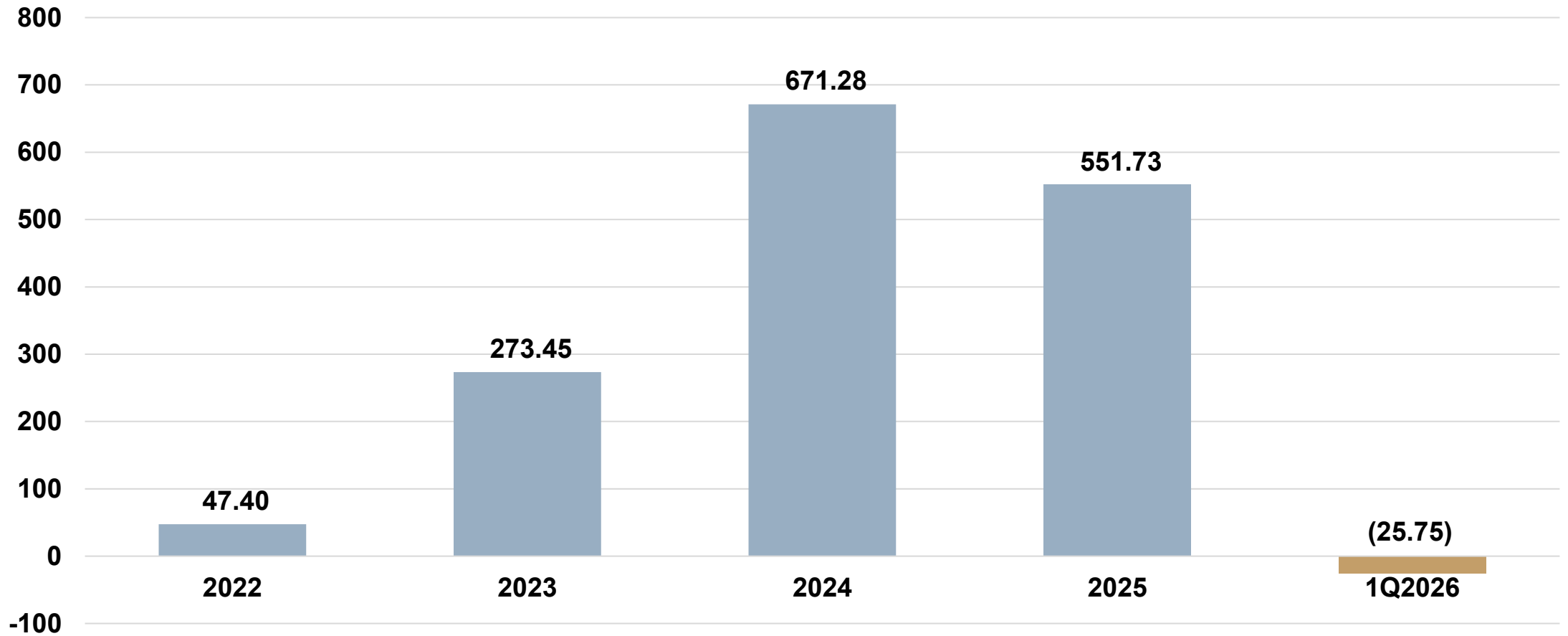
	As at 31 Dec 2025 (S\$ million)	As at 31 Mar 2026 (S\$ million)
Cash and Cash Equivalents	724.31	620.02
Sovereign Bonds & Investment-grade Corporate Bonds	911.69	1,070.93
Others	187.11	241.77
Less: Customers' Deposits	(1,572.48)	(1,613.08)
Total Cash plus Liquid Assets	250.63	319.64
Less: Bank Loans	(13.81)	(17.04)
Less: Debt Issued	(99.26)	(218.62)
Cash plus Liquid Assets net of Borrowings	137.56	83.98
Gross Debt-to-Equity Ratio ¹	0.28	0.55
Net Debt-to-Equity Ratio	Positive Net (Cash + Liquid Assets) Position	Positive Net (Cash + Liquid Assets) Position

Note:

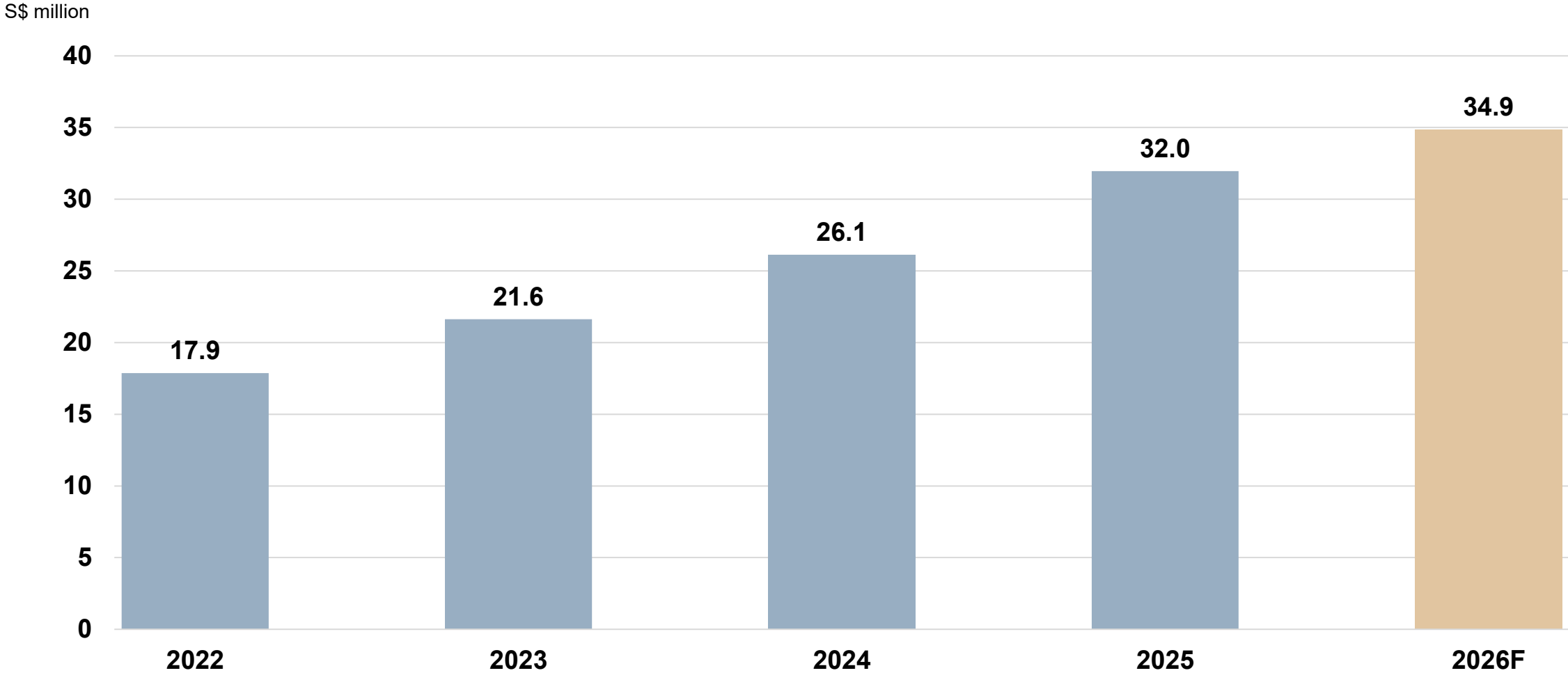
1. The amount of gross debt comprises of bank loans and debt issued.

Group Operating Cashflows

S\$ million



Capital Expenditure



Number of Issued Shares

	As at 31 Dec 2025	As at 31 Mar 2026
Total number of issued shares (excluding treasury shares and subsidiary holdings)	303,684,519	304,684,519

Our Consolidated Financial Position

	As at 31 Dec 25 S\$'000	As at 31 Mar 2026 S\$'000
ASSETS		
Plant and Equipment	20,834	22,479
Right-of-use Assets	50,620	46,975
Intangible Assets and Goodwill	91,070	87,533
Associates	426	413
Other Investments	293,216	466,681
Deferred Tax Assets	3,734	4,710
Contract Costs	10,982	10,420
Prepayments & Others	1,229	860
TOTAL NON-CURRENT ASSETS	472,111	640,071
Current Tax Receivables	333	378
Other Investments	656,098	653,752
Prepayments and Others	9,053	10,093
Trade & Other Receivables	302,415	380,537
Product financing receivables	151,240	194,100
Uncompleted Contracts - Buyers	116,000	191,265
Money Market Funds	263,699	269,522
Cash at Bank and In Hand	460,614	350,494
TOTAL CURRENT ASSETS	1,959,452	2,050,141
TOTAL ASSETS	2,431,563	2,690,212

Our Consolidated Financial Position

	As at 31 Dec 25 S\$'000	As at 31 Mar 2026 S\$'000
EQUITY		
Share Capital	171,943	173,213
Reserves	226,051	254,698
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	397,994	427,911
Non-Controlling Interests	(137)	(150)
TOTAL EQUITY	397,857	427,761
LIABILITIES		
Debt Issued	99,264	218,621
Deferred Tax Liabilities	2,802	3,023
Lease Liabilities	42,831	39,996
Deposits and balances of customers	61,031	128,165
TOTAL NON-CURRENT LIABILITIES	205,928	389,805
Current Tax Payables	12,331	17,463
Lease Liabilities	10,872	10,355
Bank Loans	13,811	17,039
Deposits and Balances of Customers	1,511,453	1,484,910
Trade & Other Payables	163,451	151,740
Uncompleted Contracts – Sellers	115,860	191,139
TOTAL CURRENT LIABILITIES	1,827,778	1,872,646
TOTAL LIABILITIES	2,033,706	2,262,451
TOTAL EQUITY & LIABILITIES	2,431,563	2,690,212

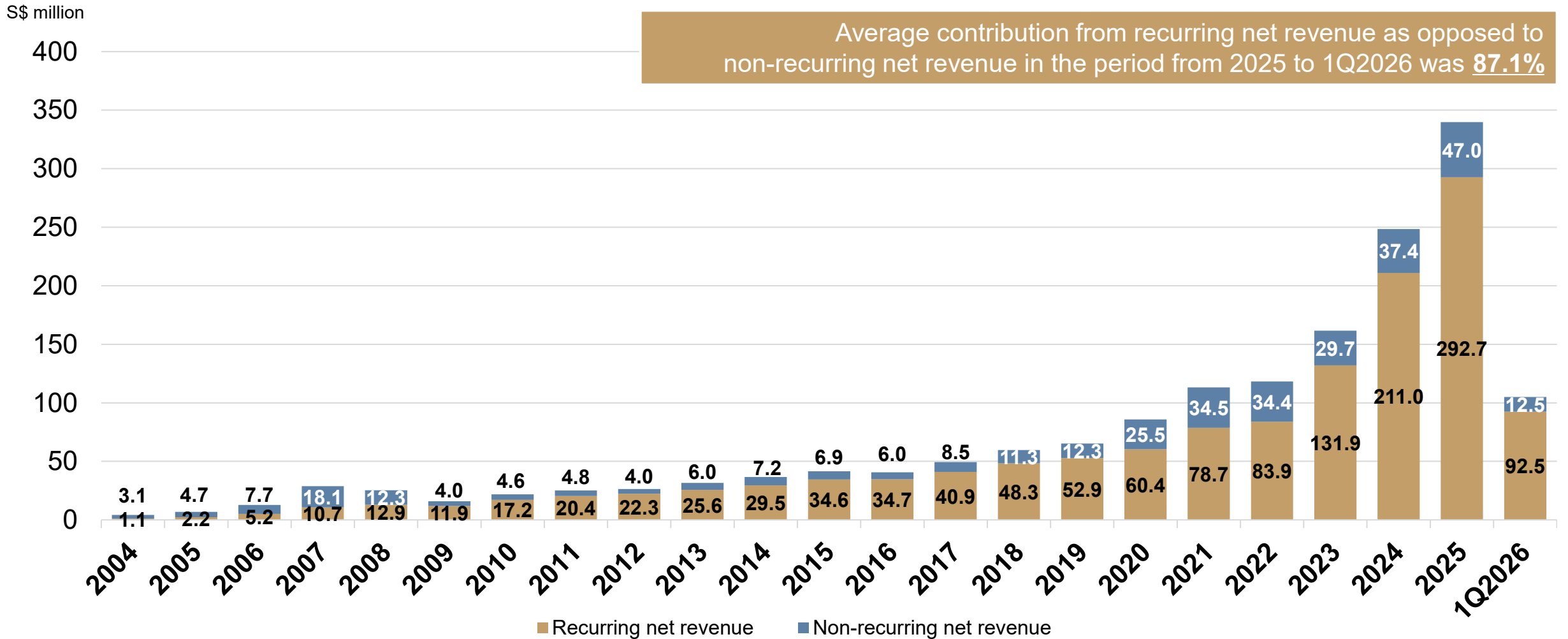
	As at 31 Dec 25 S\$'000	As at 31 Mar 2026 S\$'000
HELD UNDER TRUST		
Client monies maintained in bank deposit accounts with related bank	53,246	73,378
Client monies maintained in bank deposit accounts with non-related banks	1,343,197	1,295,166
Client monies maintained in government debt securities treasury accounts	263	24,858
Client ledger balances	(1,396,706)	(1,393,402)
	-	-

- Certain non-banking subsidiaries in the Group receive and hold monies deposited by clients and other institutions in the course of the conduct of the regulated activities of dealing in securities.
- These clients' monies are maintained in one or more trust bank accounts which are maintained in one or more trust bank deposit accounts or treasury accounts holding government debt securities allowed by regulators in the markets these subsidiaries operate in, which are separately maintained from the bank or treasury accounts of these subsidiaries in the Group.
- Among the clients' monies mentioned above, S\$73.38 million were maintained in trust accounts opened by certain subsidiaries conducting the regulated non-banking activities with a related bank within the Group, namely iFAST Global Bank Limited, as at 31 March 2026 (31 December 2025: S\$53.25 million). These clients' monies are excluded from cash and cash equivalents held by the Group at the reporting dates.

Total Net Revenue¹ Breakdown



Between Recurring and Non-recurring Sources



Note:

1. Including the UK banking operation from 2022.

Recurring and Non-recurring Total Net Revenue

(Include Banking Operation)

S\$ (Million)	FY2022	FY2023	FY2024	FY2025	1Q2026
Recurring net revenue	83.86	131.94	210.98	292.66	92.46
Non-recurring net revenue	34.38	29.72	37.40	46.99	12.46
Total net revenue	118.24	161.66	248.38	339.65	104.92
YoY Change (%)	FY2022	FY2023	FY2024	FY2025	1Q2026
Recurring net revenue	+5.6	+57.3	+59.9	+38.7	+67.6
Non-recurring net revenue	-0.4	-13.6	+25.8	+25.7	-0.7
Total net revenue	+3.8	+36.7	+53.6	+36.7	+54.9

Recurring and Non-recurring Total Net Revenue

(Exclude Banking Operation)

S\$ (Million)	FY2022	FY2023	FY2024	FY2025	1Q2026
Recurring net revenue	83.61	129.19	201.86	273.87	87.22
Non-recurring net revenue	26.44	20.12	23.93	28.68	8.70
Total net revenue	110.05	149.31	225.79	302.55	95.92
YoY Change (%)	FY2022	FY2023	FY2024	FY2025	1Q2026
Recurring net revenue	+5.3	+54.5	+56.3	+35.7	+70.1
Non-recurring net revenue	-23.4	-23.9	+18.9	+19.8	+21.7
Total net revenue	-3.4	+35.7	+51.2	+34.0	+64.2

Net Revenue¹ - B2B Business Segment

B2B Net Revenue (S\$ Million)	FY2022	FY2023	FY2024	FY2025	1Q2026
Recurring net revenue	58.05	99.10	172.50	244.80	79.66
Non-recurring net revenue	16.66	12.89	13.09	16.34	4.60
Total B2B net revenue	74.72	111.99	185.59	261.14	84.26
YoY Change (%)	FY2022	FY2023	FY2024	FY2025	1Q2026
Recurring net revenue	+4.2	+70.7	+74.1	+41.9	+79.0
Non-recurring net revenue	+1.5	-22.6	+1.6	+24.8	+10.6
Total B2B net revenue	+3.6	+49.9	+65.7	+40.7	+73.1

Note:

1. Exclude the UK banking operation and interest revenue

Net Revenue¹ - B2C Business Segment

B2C Net Revenue (S\$ Million)	FY2022	FY2023	FY2024	FY2025	1Q2026
Recurring net revenue	22.99	25.64	25.85	28.12	7.82
Non-recurring net revenue	9.78	7.23	10.84	12.34	4.10
Total B2C net revenue	32.77	32.87	36.69	40.46	11.92
YoY Change (%)	FY2022	FY2023	FY2024	FY2025	1Q2026
Recurring net revenue	+0.1	+11.5	+0.9	+8.8	+21.5
Non-recurring net revenue	-46.0	-26.0	+49.8	+13.8	+37.2
Total B2C net revenue	-20.2	+0.3	+11.6	+10.3	+26.5

Note:

1. Exclude the UK banking operation and interest revenue

Fixed Income Turnover

S\$ million

1,200

1,000

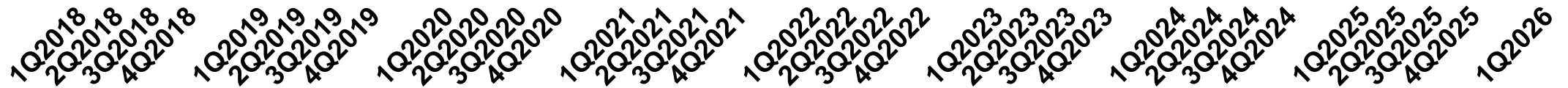
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Progress of Individual Markets

Singapore



- **AUA:** Increased 0.4% QoQ and 24.8% YoY to S\$22.59 billion as at 31 March 2026.
- **Net revenue:** Increased by 28.7% YoY to S\$32.06 million in 1Q2026.
- **Profit:** Increased by 44.0% YoY to S\$13.67 million in 1Q2026.
- The AUA of the B2B, iGM and B2C divisions grew by 21.1%, 20.8%, and 32.2% YoY respectively as at 31 March 2026.

Hong Kong



- **AUA:** Increased 3.6% QoQ and 23.3% YoY, reaching S\$3.77 billion as at 31 March 2026.
- **Net revenue:** Increased by 100.2% YoY to S\$58.14 million in 1Q2026.
- **Profit:** Increased by 45.9% YoY to S\$17.99 million in 1Q2026.
- The AUA of the B2B, iGM and B2C divisions grew by 24.1%, 12.5%, and 12.3% YoY respectively as at 31 March 2026.

Malaysia



- **AUA:** Increased 5.2% QoQ and 28.9% YoY to S\$3.75 billion as at 31 March 2026.
- **Net revenue:** Increased by 22.3% YoY, reaching S\$5.06 million in 1Q2026.
- **Profit:** Increased by 27.9% YoY, reaching S\$2.08 million in 1Q2026.
- The AUA of the B2B, iGM and B2C divisions grew by 26.7%, 34.1%, and 27.0% YoY respectively as at 31 March 2026.

China



- **AUA:** Increased 28.4% QoQ and 101.5% YoY to S\$916.73 million as at 31 March 2026, achieving a new record high.
- **Net revenue:** Increased by 85.5% YoY to S\$0.58 million in 1Q2026.
- **Loss:** Decreased by 55.6% YoY to S\$0.44 million in 1Q2026.
- The AUA of the B2B and iGM divisions grew by 153.8% and 44.6% YoY respectively as at 31 March 2026.

Progress of Individual Markets

UK

- **Deposit:** Increased by 40.0% YoY to S\$1.61 billion, achieving a new record high. The growth in customer deposits has picked up in 1Q2026 after weaker growth in 3Q2025, due to depositors transferring funds via iFAST Bridge into the Group's wealth management platforms and changes in the interest rate environment.
- **Net revenue:** Net interest income increased 34.6% YoY in 1Q2026 contributed by ongoing ramp up in customer acquisition and deposit-taking activity. Total net revenue was down 3.1% YoY due to higher than normal revenue-per-transaction margin a year ago in the remittance business.
- Following its first full year of profitability in FY2025, iFAST Global Bank continued to report a profit before tax in 1Q2026 of S\$0.69 million. iFAST Global Bank will be building on its milestone of a full year profitability in 2025 and targets to continue to see robust growth rates in 2026 and beyond.
- In early 2026, the Bank's direct membership of the BACS domestic payment scheme materially enhanced its payments infrastructure, enabling customers to receive salary credits and manage Direct Debit obligations directly. This positions the Bank more competitively as a primary banking provider and supports growth in core deposits and customer activity.
- In April 2026, the Bank announced plans to launch Worldwide Scan & Pay, a cross-border QR code payment feature powered by Alipay+, the unified wallet gateway of Ant International. Upon launch in 2Q2026, Worldwide Scan & Pay is expected to enable fast, cashless transactions for individual clients at over 150 million merchants across more than 100 markets worldwide. This collaboration with Ant International advances our vision of building a truly global business model to serve clients from all over the world with cross-border financial needs.



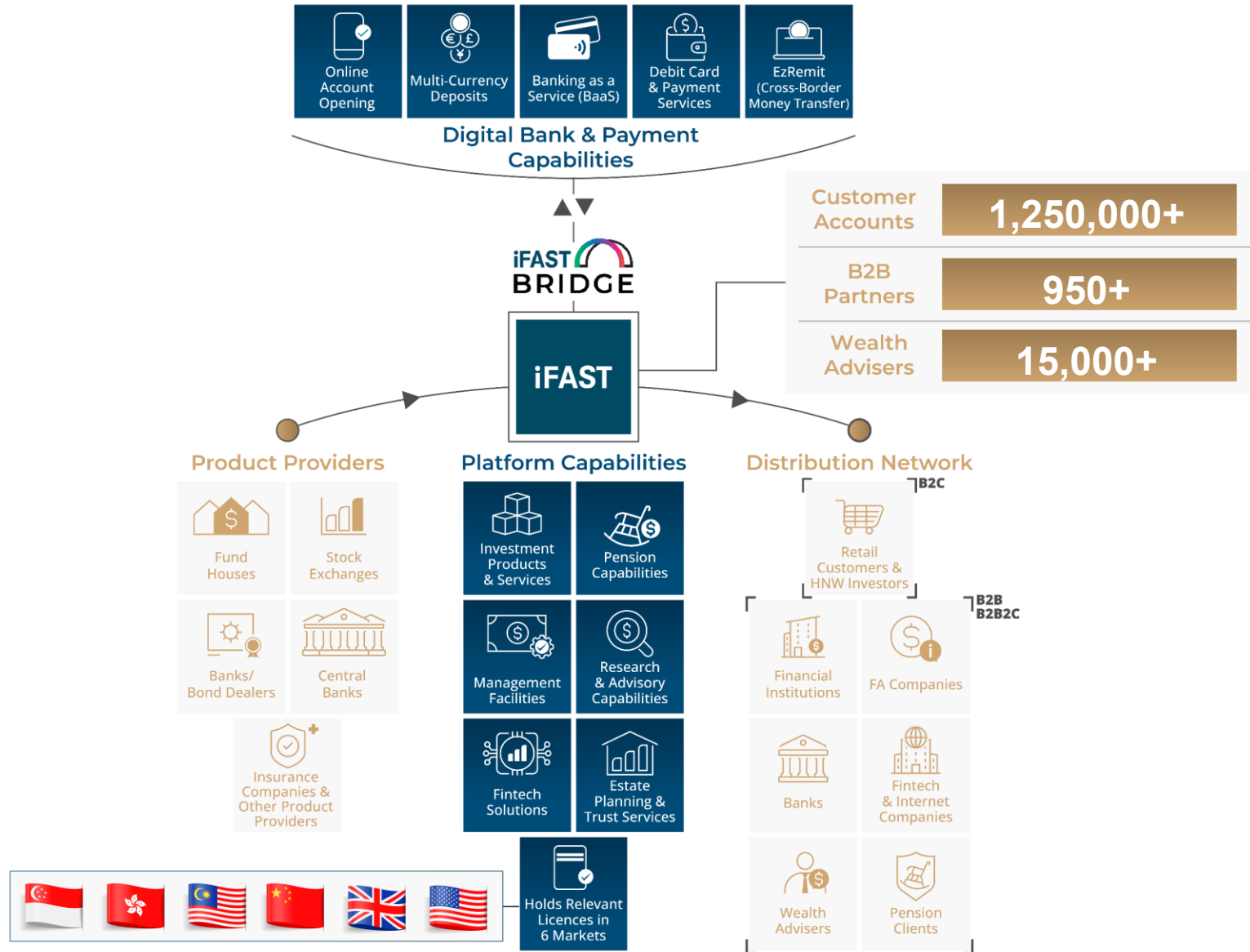
Appendices

Section IV

- iFAST Corporation Ltd. is a global digital banking and wealth management platform with assets under administration (AUA) of S\$32.64 billion as at 31 March 2026 (stock code: AIY).
- Main business divisions:
 - **Wealth Management:**
 - **Business-to-Consumer (B2C):** FSM Global, a multi-product online wealth management platform targeted at DIY investors (AUA: S\$11.29 billion);
 - **Business-to-Business (B2B):** Caters to the specialised needs of over 950 financial advisory (FA) companies, financial institutions and banks (AUA: S\$21.35 billion), which in turn have more than 15,000 wealth advisers.
 - **iFAST Global Bank:** Full-licensed UK bank aspiring to provide global banking connectivity to customers, corporates and financial institutions.
 - **iFAST ePension:** Provides a wide range of pension administration services and white-labelled solutions for scheme sponsors, trustees and other institutions to have seamless digital access, management and processing of pension scheme transactions.
- The Group offers access to over 29,000 investment products including unit trusts, bonds and Singapore Government Securities (SGS), stocks, Exchange Traded Funds (ETFs), insurance products, and services including wealth management solutions, banking services, pension administration, research and investment seminars, fintech solutions, and investment administration and transaction services.
- Our mission statement is, “To help investors around the world invest globally and profitably”.

iFAST Fintech Ecosystem

Connecting All to
Help Investors
Invest Globally
and Profitably



Truly Global Business Model



Singapore



London



Hong Kong

Truly Global Business Model to Include FSM Global

Strengthening Global Connectivity with FSM Global

- iFAST believes in a business model that operates from a few centres, while serving customers from all over the world.
- We believe investors and banking customers will increasingly seek the 'Best-in-Class' digital banking and wealth management platforms around the world, regardless of where they are based.
- Examples of Truly Global Business Models include Netflix, Spotify, and Singapore private banks (non-digital models).
- Truly Global Business Models are significantly more scalable, and structurally more competitive over the long term.

Singapore, London and Hong Kong :

Building on Our Presence in Three of the World's Top Financial Centres

- With wealth management platforms in Singapore and Hong Kong, and a global digital bank in London, iFAST is uniquely positioned to become a leading global player.
- Singapore private banks have been highly successful, but they primarily serve high-net-worth clients through non-digital business models.
- iFAST is targeting mass-affluent and retail customers globally, supported by scalable digital strategies.

Truly Global Business Model to Include FSM Global

Strengthening Global Connectivity with FSM Global

- **FSM Global leverages on the long-standing credibility of iFAST brand** to bridge the gap between Singapore's reputation as a trusted financial hub and the global market.
- Historically, iFAST B2C division (FSM) has attracted retail investors primarily in the local markets. We are shifting our focus globally, targeting a broader client base drawn to Singapore's trusted financial standing and the proven track record of iFAST and FSM.
- FSMOne Singapore and Hong Kong will be repositioned as **FSM Global**, reflecting our long-term growth strategy.
- **Singapore as a Strategic Base:** Singapore remains iFAST Group's key strategic hub, anchoring our regional and global growth.
- **“Building Faster and Better”:** Building on our technological edge by continuously strengthening our in-house IT and artificial intelligence capabilities.

Our Foundation & Mission – Helping Investors Invest Globally & Profitably

- iFAST was founded with a clear mission to help investors around the world invest globally and profitably, providing seamless access to a wide range of investment products and services to B2B and B2C customers.
- Over the years, the Group has broadened its product suite beyond unit trusts to include bonds, stocks, ETFs and discretionary portfolios. The platform also introduced multi-market access and multi-currency investing.
- Building on this strong foundation, the Group has progressively expanded to offer wealth management solutions, including the development of end-to-end digital capabilities spanning dealing, custody, operations, and advisory functions. These capabilities seamlessly connect individual investors, financial advisers, and institutions on a single integrated platform.

Global Digital Banking & Wealth Management Ecosystem with Enhanced Payment Capabilities

- The Group’s vision is to build a seamlessly connected global digital banking and wealth management ecosystem that enables customers around the world to invest their wealth globally and profitably, save effortlessly, and spend conveniently through one integrated platform.
- The acquisition of iFAST Global Bank (“the Bank”), a fully licensed bank in the UK, has strengthened the Group’s ability to realise this vision by bringing established payment infrastructure and capabilities. The Bank has enabled the Group to accelerate the development of a truly global business model, laying the foundation for a more integrated and interoperable ecosystem.
- The introduction of payment services represents the next phase in iFAST’s journey to build a truly global business model. These capabilities include multi-currency debit cards, online payment services and cross-border spending and transfer solutions.

- Payment integration enhances the Group's ability to connect its Banking and Wealth Management pillars into one seamless ecosystem. Customers can now save, invest, spend, and transfer globally with greater convenience and efficiency. This development lays the foundation for a scalable global ecosystem.
- With stronger payment capabilities, iFAST Group expects to deliver enhanced value in the following areas:
 - **Strengthening interoperability through iFAST Bridge:** A key component of the iFAST Bridge strategy is to create seamless connectivity between its global banking and investment platforms, enabling customers to transfer money swiftly and **at no cost**. By integrating multiple payment rails, the Group aims to ensure an efficient experience for customers transacting across markets.
 - **Expanding Payment Capabilities to Drive AUA Growth:** The Group's continued advancements in payment services, including remittance and money transfer solutions, debit card offerings, new payment licences and the interoperability enabled by iFAST Bridge, will further expand its digital payment ecosystem and strengthen its AUA accumulation model. By providing customers with more convenient and cost-efficient ways to move funds, they can spend seamlessly without withdrawing to external banks, while continuing to invest globally and save effortlessly through a single integrated platform.
- The Group views payment services as a key enabler of seamless cross-border transactions and deeper ecosystem integration.
 - In August 2025, iFAST Pay Malaysia received approval-in-principle from Bank Negara Malaysia to operate as an Electronic Money (E-Money) Issuer and to hold a Money Services Business (MSB) Class A licence. This represents an important step in expanding its payment capabilities in the region.
 - The Group will pursue payment licenses in other jurisdictions, especially in markets where it already has a presence.

Payment Services & Licences

- **Faster Payments Service in UK:** iFAST Global Bank is one of 47 participants providing real-time payments.
- **CHAPS in UK:** The bank is one of more than 35 direct participants to offer high-value payments, which also enable iFAST business partners by providing API connectivity in payment systems.
- **Payment Licences:** Approval-in-principle from Bank Negara Malaysia to operate as an Electronic Money (E-Money) Issuer and to hold a Money Services Business (MSB) Class A licence.

Debit Card / Cross-Border Money Transfer

- **iFAST Global Bank:** Multi-Currency Debit Card
- **FSM Global and iFAST Global Markets Singapore:** Debit Card
- **EzRemit:** Established remittance network of international banks and e-wallets in over 150 countries.

Seamless Fund Transfers Within iFAST's Global Ecosystem

- **iFAST Bridge:** Enables seamless fund transfers within the iFAST ecosystem, allowing instant global movement of money between iFAST Global Bank, and the wealth management accounts on FSMOne, iFAST Global Markets and B2B platforms.

iFAST Global Bank Updates

Conservative Balance Sheet Strategy

iFAST

- The customer deposit amounts for iFAST Global Bank (iGB) increased 2.6% QoQ and 40.0% YoY to S\$1.61 billion as at 31 Mar 2026.
- The increase in deposits continues to be driven by the deposit offering business units and most significantly from the Digital Personal Banking (DPB) and Business Banking (BB) divisions.
- iFAST Global Bank adopts a conservative stance in terms of its balance sheet strategy, with the vast majority of the client deposits being held as cash with the Bank of England and with other banks, as well as in short duration sovereign bonds and investment grade bonds (average maturity of 1.25 years).
- As at 31 March 2026, the breakdown of cash in bank and in hand, and other investments are as follows:

	As at 31 Dec 2025 (S\$ million)	As at 31 Mar 2026 (S\$ million)
Sovereign bonds	130.19	149.07
Investment-grade corporate bonds	773.13	913.83
Other investments	29.06	40.65
Cash with central banks	310.41	240.11
Cash on hand and with other banks	115.34	93.74
Money Market Funds	245.12	182.15
Total	1,603.26	1,619.55

The Group has started to disclose the regulatory ratios for iFAST Global Bank since 1Q2023, including the Liquidity Coverage Ratio (“LCR”), Net Stable Funding Ratio (“NSFR”) and Total Capital Ratio.

iFAST Global Bank intends to maintain capital and liquidity ratios that are well above minimum regulatory requirements. Despite this, in the years ahead iFAST expects the Group as a whole to be able to target for very healthy levels of return on equity as the revenues derived from the core platform business and the ePension division are essentially fee-based income.

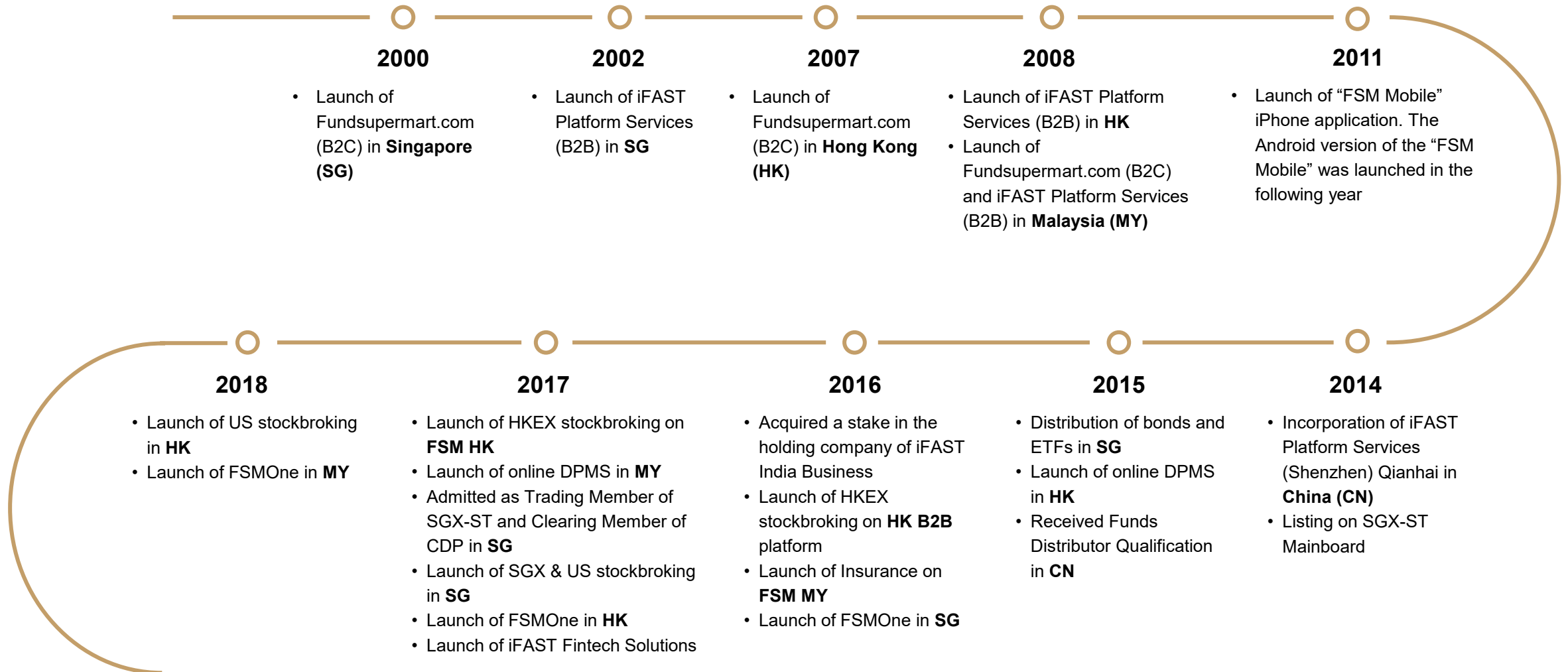
Regulatory Ratios	As at 31 March 2026	Minimum Regulatory Requirement	Average Ratio of 3 Singapore local banks ¹
Liquidity Coverage Ratio (“LCR”)	499%	100%	148.0%
Net Stable Funding Ratio (“NSFR”)	175%	100%	115.7%
Total Capital Ratio	26%	11.45%	18.3%

Note:

1. Singapore local banks include DBS, OCBC and UOB. Data as at 31 Dec 2025.

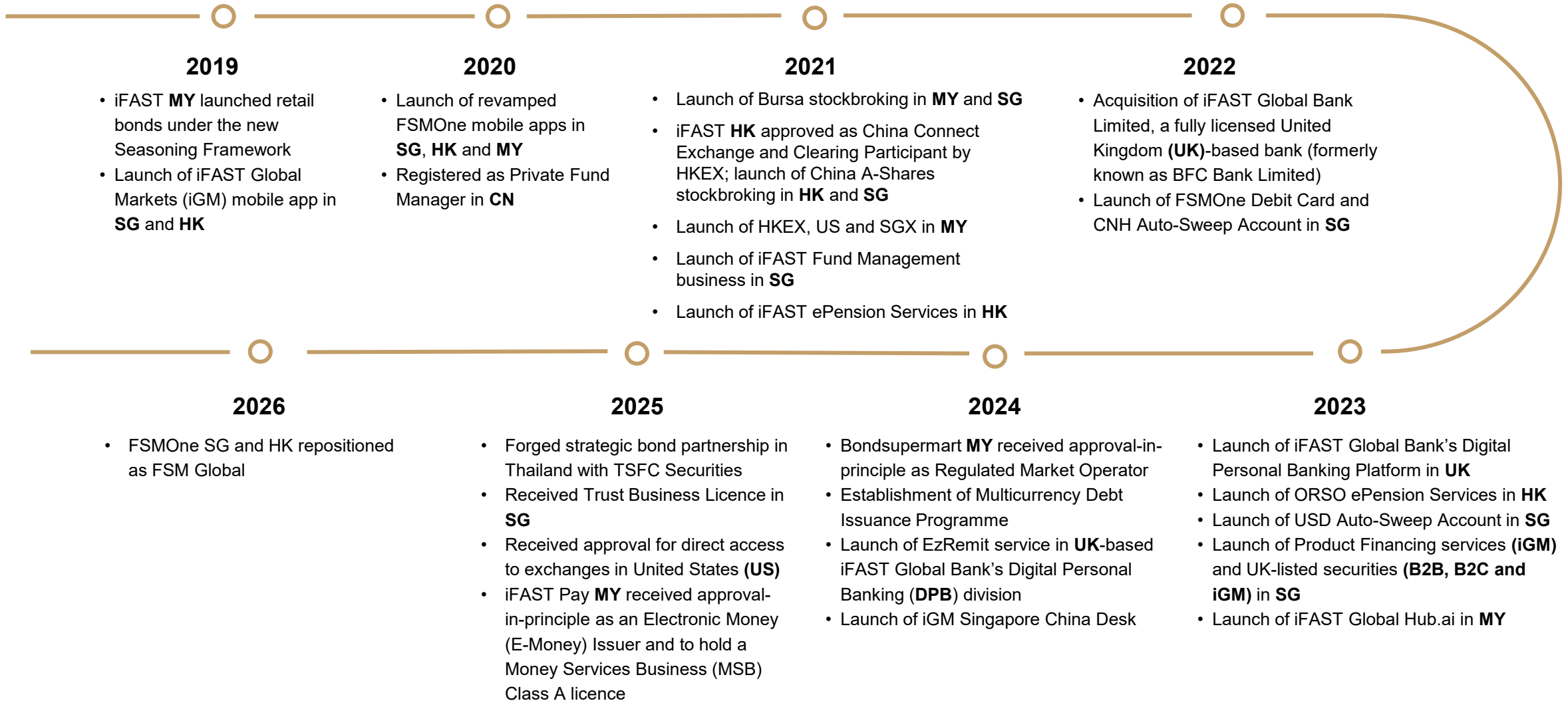
Milestones

BUSINESS ROADMAP



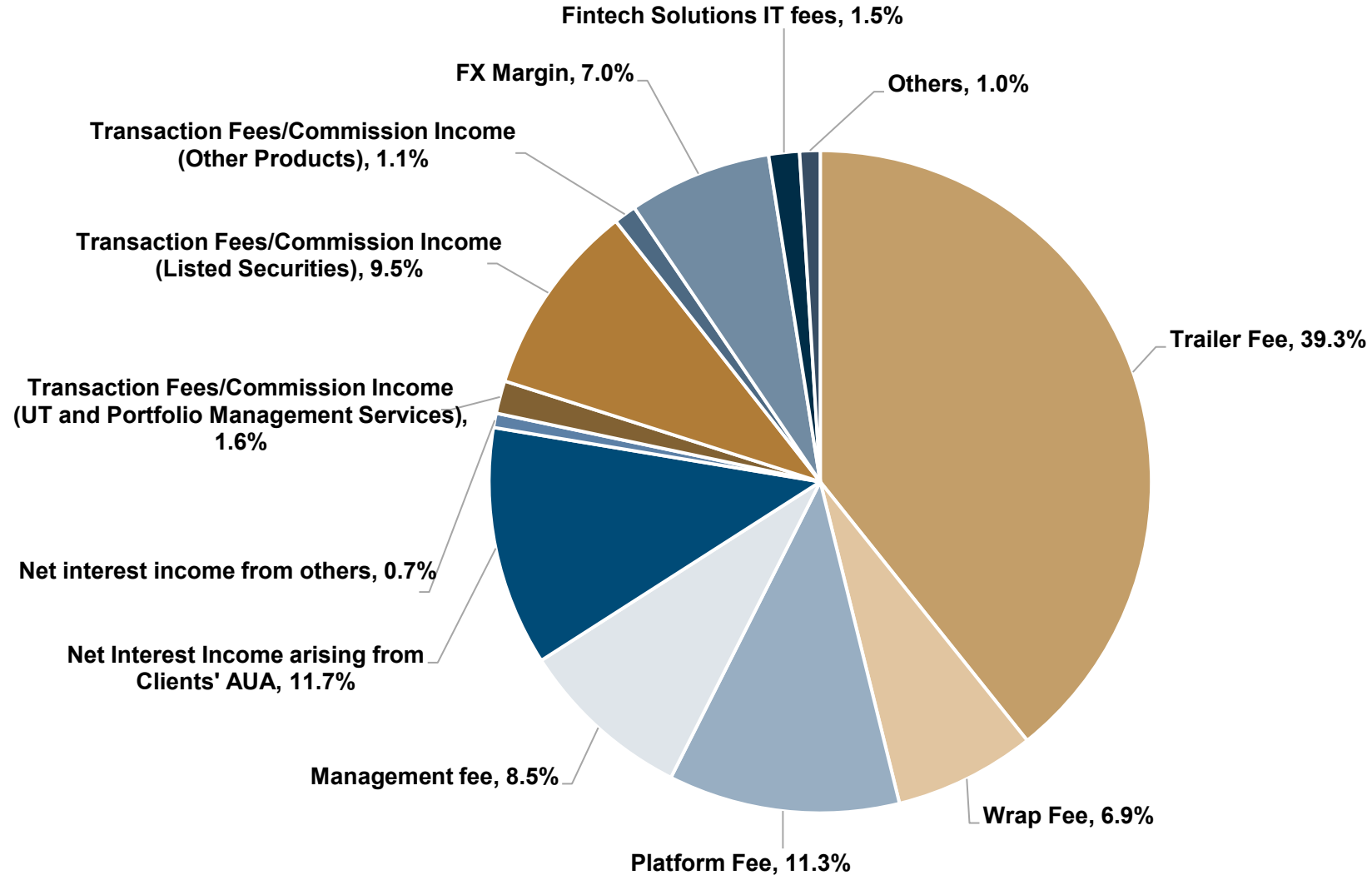
Milestones

BUSINESS ROADMAP



FY2025 Breakdown of Net Revenue

For Wealth Management Platform Services¹

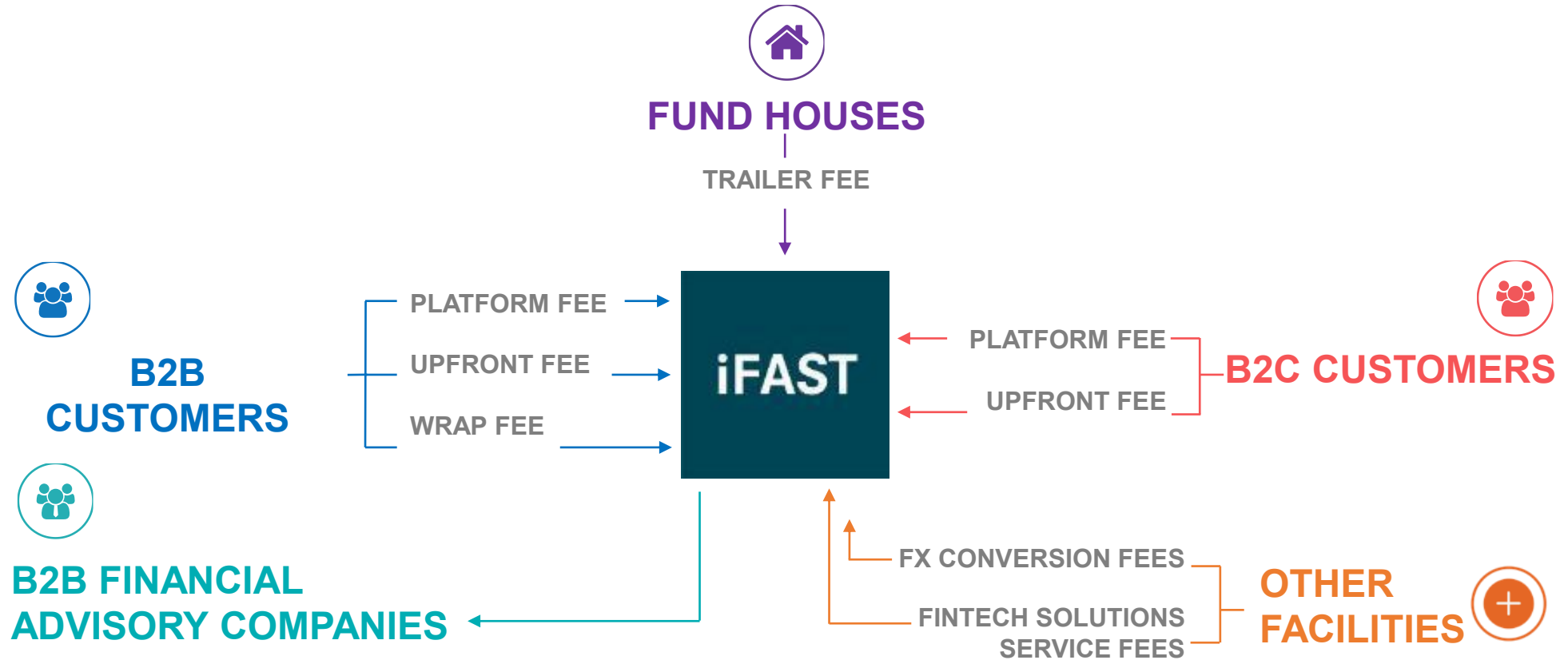


Note:

1. Extracted from Annual Report 2025 (published in April 2026).

Fees Illustration

(For Wealth Management Platform Services)



Licences Held and Products & Services Available

SINGAPORE

Licences and Registration Held:

- Capital Markets Services Licence [MAS]
- Financial Adviser's Licence [MAS]
- Exempt Insurance Broker [MAS]
- SGX Trading Member [SGX]
- CDP Depository and Clearing Agent [CDP]
- Central Provident Fund Investment Scheme (CPFIS) registered Investment Administrator
- Trust Business Licence [MAS]

Products & Services Available:

UT/ Bonds/ Stocks/ ETF/ DPMS/ Insurance/ Estate Planning & Trust

Hong Kong

Licences and Registration Held:

- Type 1 - Dealing in Securities [SFC]
- Type 4 - Advising on Securities [SFC]
- Type 9 - Asset Management [SFC]
- MPFA
- SEHK Participant
- HKSCC Participant
- China Connect Exchange and Clearing Participant
- Licenced Insurance Broker Company with IA
- Pension Administrative Services Provider

Products & Services Available:

UT/ Bonds/ Stocks/ ETF/ DPMS/ ePension

Malaysia

Licences and Registration Held:

- Capital Market Services Licence [SC]
- Registered IUTA and IPRA [FIMM]
- Approved Financial Advisers [BNM]
- Participating Organisation [BM]
- Trading Clearing Participant [BM]
- Authorised Depository Agent [BM]
- Recognised Market Operator [SC]
- Electronic Money (E-Money) Issuer [BNM]
- Money Services Business (MSB) Class A Licence [BNM]

Products & Services Available:

UT/ Bonds/ Stocks/ ETF/ DPMS/ Insurance

China

Licences and Registration Held:

- Fund Distributor Qualification [CSRC]
- Associate Member of AMAC
- Member of SZAMA
- Registered Private Fund Manager of AMAC
- Qualified Domestic Limited Partnership Pilot Manager of SMFRB

Products & Services Available:

UT

United Kingdom

Licences and Registration Held:

- Authorised and regulated by Prudential Regulation Authority
- Regulated by Financial Conduct Authority
- Financial Services Compensation Scheme (FSCS) member
- HM Revenue & Customs
- Information Commissioner's Office
- Direct Member of Clearing House Automated Payment System (CHAPS)
- Direct Member of Faster Payments Scheme (FPS)
- Member of Open Banking Implementation Entity (UK)
- ISO27001:2022 Information Security Management System

Products & Services Available:

Consumer remittance / Digital Personal Banking / Business Banking

United States

Licences and Registration Held:

- Financial Industry Regulatory Authority [FINRA] member
- Registered with the U.S. Securities and Exchange Commission [SEC]
- Participant of The Depository Trust Company [DTC]
- National Securities Clearing Corporation [NSCC] member

Our Value Proposition

iFAST

PRODUCT PROVIDERS

- One platform, multiple B2C and B2B customers
- No need to enter into individual distribution agreement and business relationship with customers

B2B CUSTOMERS

- One platform, multiple investment products
- Adoption of recurring revenue business model based AUA
- Platform performs efficient collection of fees
- IT solutions and backroom functions managed by platform
- Competitive fee-sharing structure
- Research into investment products
- Adoption of a wrap account which seamlessly combines multiple investment product categories into one account
- Online discretionary portfolio management services (DPMS) and Cash Management solutions

B2C DIY INVESTORS

- One platform, multiple investment products
- Competitive and transparent fee structure
- Availability of Investment Advisers if advice is required
- Online discretionary portfolio management services (DPMS) and Cash Management solutions

GLOBAL BANK CUSTOMERS

- Online account opening without geographical restrictions
- Multi-purpose and multi-currency bank account.
- Deposits protected by Financial Services Compensation Scheme (FSCS)
- Account linking to the entire iFAST Ecosystem via global transfer feature

ePENSION CUSTOMERS

- Empower partners with digital transformation
- Customisable solutions and services to suit the needs of different organisations
- Providing transfer assistance for existing schemes, from data migration to operational onboarding

iFAST Corp's Risk Journey

2000-2024 and Beyond

iFAST

iFAST Corp has built upon the following three key elements while braving through multiple economic events over the last 24 years, tiding through the 2001 Dotcom bubble burst, the 2008 Global Financial Crisis and the 2020 Covid pandemic. This has paved the foundation for the Group to achieve record high AUA over the years. iFAST Corp is committed to strengthening these three aspects as we steer ahead into the future:

2000 – 2023: BRAVING THE STORMS

2024 ONWARDS: CHARTING UNKNOWN WATERS

PEOPLE ARE CORE TO OUR VITALITY

- Building **global talents** with a **forward-looking risk mindset** and **healthy risk appetite**

PEOPLE

BUILD CENTRES OF EXCELLENCE

- Harness synergy in our resources through global **interconnectivity** of our offices
- Develop **stronger risk capabilities**

A STRONG RISK FOUNDATION

- Building **strong risk governance and prudent capital management** kept us rooted during economic downturns

PROCESS

ADAPTIVE RISK APPROACH

- Identify and manage **key emerging risks** in new businesses and evolving business environment

A STRONG AND SAFE IT SYSTEM

- Building our own **IT infrastructure and capabilities** empowered us to be self-reliant

TECHNOLOGY

DIGITAL INNOVATION

- Leverage new technologies to support business innovation

iFAST Corp's Risk Journey

2000-2024 and Beyond

iFAST

- Using the analogy of Kart Racing, **braking (risk management)** is essential to help the kart **accelerate (business strategies)** safely through a turn at top speed.
- To stay fast and steady on any type of roads ahead, a car needs regular maintenance and periodic enhancement.

At iFAST, we aim to go far and wide:

- Thus, we see **good risk management** as an essential partner as we accelerate our businesses.
- To do so, we are committed to **partner our acceleration** with strong braking skills.
- With continuous building of **our human capabilities**, review of **our risk management processes**, and development of **our technology and innovation**.



1Q2026: Activities & Achievements



Achievement:

Moneyfactscompare.co.uk Awards 2026

iFAST Global Bank received "Highly Commended" in the "Best Consumers' Choice" category.



Platform Events:

(1st Row) iGM Hong Kong – iGM Kick-off Luncheon
 (2nd Row L-R) iFAST Global Bank - Pay360; iGM Malaysia - iGM Lunar New Year 2026 celebrations



Annual Flagship Events:

(1st Row) FSM Global Singapore – FSM Invest Expo 2026;
 (2nd Row L-R) FSM Malaysia – FSM Invest Expo 2026;
 iFAST Hong Kong - What & Where to Invest 2026.



New Partnerships:

Alipay+

iFAST Global Bank becomes the first UK bank to partner with Ant International to launch Worldwide Scan & Pay.

J.P. Morgan & BlackRock

iFAST Singapore launched new DPMS portfolios advised by J.P. Morgan and BlackRock.



iFAST Corporate Social Responsibilities (CSR) Activities:
 (L-R): Relay for Life 2026; NTU Singapore Global Money Week 2026

iFAST

**INVESTED IN
YOUR WORLD**



Thank You

For more information,
please visit:
www.ifastcorp.com