

May 16, 2022

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Sub: Intimation by HDFC Bank Limited (“the Bank”)

Sir,

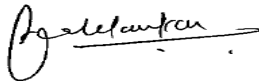
We wish to inform you that the Reserve Bank of India (‘RBI’) has, vide its letter dated May 13, 2022, conveyed its approval to the Bank for setting up a step-down subsidiary through HDFC Securities Limited (the Bank’s subsidiary), for offering broking and clearing services in International Financial Services Centre (IFSC) at GIFT City, on the terms as prescribed by the RBI.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For HDFC Bank Limited



Santosh Haldankar
Sr. Vice President- Legal & Company Secretary