

GLOBAL RESOURCE CONSTRUCTION LTD.
(Company Registration Number: 202604827N)
(Registered in Singapore)

**AWARD OF BUILDING WORKS CONTRACT BY BAZEM PTY LTD –
“MAX APARTMENTS”**

The board of directors (the “**Board**”) of Global Resource Construction Ltd. (the “**Company**”) is pleased to announce that the Company’s subsidiary, GRC Buxton Pty Ltd, has been awarded a building works contract valued at approximately AUD67.0 million (the “**Contract**”) by Bazem Pty Ltd.

The Contract relates to the design and construction of 115 apartments comprising a six (6)-level tower and a five (5)-level tower above a two (2)-level basement, together with an extensive landscaped common podium. The project is located in Forest Hill, Victoria, Australia.

The construction period is 20 months and is targeted to commence in the second quarter of 2026.

The Contract is expected to contribute positively to the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2026.

None of the Directors, and to the best of the Board’s knowledge, none of the controlling or substantial shareholders of the Company, has any interest, direct or indirect, in the Contract, other than through their respective shareholdings and/or directorships in the Company.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary
30 April 2026