

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Singapore, August 6, 2021 - Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the "Company" and together with its subsidiaries, the "Sembcorp Group") wishes to announce the following in respect of the first half year ended June 30, 2021.

1. Incorporation of Subsidiaries / Associated Companies

Country	Company Name	Shareholding Percentage	Paid-Up Capital / *Registered Capital	No. of Shares	Date of Incorporation	Principal Activities
Singapore	Chengdu Innovation Technology Pte. Ltd.	50%	S\$56.5 million	56.5 million	19 Jan 2021	Other Holding Companies
China	Wuxi Singapore Hi-Tech and Innovation Services Co., Ltd	45.4%	*RMB35 million (approximately S\$7 million)	N.A.	28 Jan 2021	Consultancy services, leasing of commercial space
China	Singapore Innovation (Chengdu) Incubation Co., Ltd.	50%	*RMB564 million (approximately S\$112.8 million)	N.A.	7 Apr 2021	Innovation space services, leasing of commercial space, management services, technical and data services, carpark services

China	Wuxi He Xing Intelligence Energy Co., Ltd.	22.2%	*RMB7.2 million (approximately S\$1.4 million)	N.A.	27 May 2021	Centralised cooling supply
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2. Divestment of Subsidiary / Joint Venture Company

Country	Company Name	Shareholding Percentage Divested	Consideration for Divestment	Net Book Value Divested	Date of Completion of Divestment
China	Shenzhen Chiwan Sembawang Engineering Co., Ltd ("CSE")	32%	RMB150 million (approximately S\$31 million)	RMB142million (approximately \$29 million) The net book value of CSE was based on management report as at 30 June 2020.	5 Feb 2021
China	Sembcorp Jingmen Water Co., Ltd ("SJW")	95%	RMB50 million (approximately S\$10 million)	RMB 19 million (approximately S\$4 million) The net book value of SJW was based on management report as at 31 Dec 2020.	27 May 2021

None of the above incorporations and divestments have a material effect on the net tangible assets or earnings per share of the Sembcorp Group for the financial year ending December 31, 2021.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above divestments other than through their shareholdings in the Company.

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