

#### **WORLD PRECISION MACHINERY LIMITED**

(Company Registration Number: 200409453N)

### FOR IMMEDIATE RELEASE

# World Precision Machinery awarded national accreditation for its new high-end equipment

- Newly launched JSG36-1000 model of high-end stamping machines attains high industry standards and receives approval for mass production
- Enhanced features of JSG36-1000 model such as expanded operational capability, higher tonnage capacity and precision to cater to clients' needs from the automotive, railway and home appliance sectors
- National recognition underscores Group's commitment in its continual push for innovation in the high-end equipment market

SINGAPORE, 11 June 2014 - SGX Mainboard-listed World Precision Machinery Limited ("World Precision" and together with its subsidiaries, the "Group") ("沃得精机有限公司"), a manufacturer of precision stamping equipment in the PRC, has announced today that its newly launched JSG36-1000 model of high-end stamping machine has recently gained national recognition from the government and industry experts for attaining high industry standards in the high-end stamping equipment market.

The Group's latest product has obtained the local authorities' approval for mass production. The accreditation was achieved following a series of stringent tests and assessments on applied technology, on-site production and product quality by the Jiangsu Economic Information Technology Commission ("江苏省经济和信息委员会").

With a higher tonnage capability of 10,000KN, the new JSG36-1000 high-end stamping machine model is mainly designed to better cater to clients' requirements in the automotive, railway and home appliance sectors. The new model leverages on a dual-loop control of electronic and mechanical capability for increased reliability and safety. Equipped with inhouse developed dry hydraulic disc clutch and braking unit, the model operates faster with higher precision and produces lesser noise compared to conventional models.

"We're heartened to achieve national recognition for our new product as it underscores our continual push for innovation in the high-end stamping market. This product has expanded capabilities to meet the more sophisticated demands from our customers and can help to overcome specification constraints in equipment manufacturing.

With the PRC poised to be an international hub for stamping machinery parts, we are foreseeing higher demand for high-end stamping equipment machines. Our new product is gaining traction amongst the local market as we have started to receive orders for the JSG36-1000 model.

Looking ahead, we are expecting to reap a higher sales contribution from our high performance stamping machines in the near future."

Wu Yufang ("吴玉芳"), Chief Executive Officer of World Precision.

#### **About World Precision Machinery Limited**

Based in Danyang City, Jiangsu Province, PRC, World Precision Machinery Limited ("World Precision" and together with its subsidiaries, the "Group") is a manufacturer of stamping machines and related components. The Group manufactures both standard and customised stamping machines to suit the needs of a myriad of industries, including automotive, electronics and white goods.

With its vertically integrated operations, customers are assured of quality products and timely reactions to changes in their demands. World Precision has established sales network and service centre in large and medium sizes cities across the PRC and products are even exported to Southeast Asia, Europe, South America and South Africa.

World Precision currently manufactures around two hundred models of stamping machines which are classified into more than 20 product series. Its stamping machines are primarily marketed under the "World" trademark, divided into Conventional, High Performance and High Tonnage stamping machines.

Its latest range of products includes bending, cutting and CNC punching machines. Its products have been recognized in 2009 as "Jiangsu Trustworthy Quality Products", while its subsidiary – World Precise Machinery (China) Co., Ltd has been awarded "Trustworthy to customers for 2009" by Danyang Consumer Association. It was awarded the ISO 9001:2000 for its quality management efforts since 2003.

For more information please refer to <a href="http://wpmlimited.listedcompany.com/">http://wpmlimited.listedcompany.com/</a>

#### Issued for and on behalf of World Precision Machinery Limited

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