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TPV TECHNOLOGY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 903)

CHANGE OF NON-EXECUTIVE DIRECTORS AND COMPOSITION OF INVESTMENT COMMITTEE AND INFORMATION DISCLOSURE COMMITTEE

The Board announces that with effect from 1 April 2014:

- (i) Mr Jun Nakagome has resigned as a non-executive director and a member of each of the Investment Committee and Information Disclosure Committee of the Company due to his other business commitments; and
- (ii) Mr Hideki Noda has been appointed as a non-executive director and a member of each of the Investment Committee and Information Disclosure Committee of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of TPV Technology Limited (the “Company” and together with its subsidiaries the “TPV Group”) announces that Mr Jun Nakagome has resigned from his position as a non-executive director and a member of each of the Investment Committee and Information Disclosure Committee of the Company with effect from 1 April 2014 due to his other business commitments. Mr Nakagome has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board takes this opportunity to acknowledge the contributions of Mr Nakagome to the Company with the highest regard and deepest gratitude.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces the appointment of Mr Hideki Noda as a non-executive director and a member of each of the Investment Committee and Information Disclosure Committee of the Company with effect from 1 April 2014.

Mr Hideki Noda, aged 51, graduated from Hitotsubashi University with a bachelor degree in law. He has over 25 years of experience in the electronics business field. Mr Noda joined Mitsui & Co., Ltd. (“Mitsui”) in 1985, one of the biggest trading firms in Japan (a company listed on the Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange and Fukuoka Stock Exchange). Currently, Mr Noda is the general manager of IT Service Business Division, Innovation & Corporate Development Business Unit of Mitsui, a substantial shareholder of the Company within the meaning of part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr Noda has not held any directorship in any other listed public companies in the last three years.

Mr Noda does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and except for the relationship arising from his position as a director, Mr Noda does not have any other relationship with any directors, senior management, substantial or controlling shareholders of the Company or holds any other position in the TPV Group.

Mr Noda has not entered into any service contract with the Company which provides for a specified length of services. Mr Noda will be subject to retirement by rotation and re-election at annual general meeting pursuant to the Bye-laws of the Company. Mr Noda will not receive any director’s emoluments.

Save as disclosed above, there is no other matter relating to the appointment of Mr Noda that needs to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company firmly believes that the extensive experience and valuable expertise of Mr Noda will be of great benefit to the Company. The Company takes this opportunity to welcome him to join the Board.

On behalf of the Board

Dr Hsuan, Jason

Chairman and Chief Executive Officer

Hong Kong, 1 April 2014

As at the date of this announcement, the Board of the Company comprises one executive director, namely Dr Hsuan, Jason, and five non-executive directors, namely Mr Liu Liehong, Ms Wu Qun, Mr Du Heping, Dr Li Jun and Mr Hideki Noda and three independent non-executive directors, namely Mr Chan Boon Teong, Dr Ku Chia-Tai and Mr Wong Chi Keung.