ASPIAL LIFESTYLE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200806968Z)

TRANSFER OF TREASURY SHARES & GRANT OF SHARE AWARDS PURSUANT TO THE ASPIAL LIFESTYLE LIMITED PERFORMANCE SHARE PLAN 2022 ("PSP")

Pursuant to Rule 704(28) and 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors ("**Board**") of Aspial Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited, as well as the grant of share awards ("**Awards**"), pursuant to the Company's PSP to an eligible employee of the Company. The details of the are set out below:

(1) Transfer of treasury shares from the Company's Share Buyback Account maintained with The Central Depository (Private) Limited

Date of transfer	29 September 2026
Purpose of transfer	Vesting of shares pursuant to Aspial Lifestyle Limited Performance Share Plan 2022
Number of treasury shares transferred	806,000(1)
Number of treasury shares held before transfer	5,020,522
Number of treasury shares held after transfer	4,214,522
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	0.24%(2)
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	0.20%(3)
Value of the treasury shares transferred	**S$284,518.00**(4)

Notes:

(1) The 806,000 treasury shares transferred comprise:

(a) 455,700 treasury shares transferred pursuant to the vesting of the second tranche of Awards granted on 1 December 2025 under the PSP 2022; and

(b) 350,300 treasury shares transferred pursuant to the vesting of the first tranche of Awards granted on 31 August 2026 under the PSP 2022,

both of which vested on 30 September 2026 in accordance with the terms of the respective Awards.

(2) The percentage is based on 2,062,248,181 issued shares (excluding 5,020,522 treasury shares) in the share capital of Aspial Lifestyle Limited as at 29 September 2026.

(3) The percentage is based on 2,063,054,181 issued shares (excluding 4,214,522 treasury shares) in the share capital of Aspial Lifestyle Limited as at 29 September 2026.

(4) The value of treasury shares transferred is calculated based on weighted average cost of S$0.3530 per share multiplied by the number of treasury shares transferred of 806,000.

(2) Grant of Awards pursuant to the Company's PSP to eligible employee of the Company

(a)	Date of grant	31 August 2026
(b)	Exercise price of shares granted	Not applicable
(c)	Total number of shares granted	1,048,500
(d)	Market price (last done price) of the shares on the date of grant	S$0.355
(e)	Number of shares granted to directors and controlling shareholders (and their associates) if any	Mr Ng Kean Seen: 520,700
(f)	Vesting period of awards	The Awards granted under the PSP 2022 will vest as follows: i One-third on 30 September 2026 ii One-third on 30 September 2027 iii One-third on 30 September 2028

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
29 September 2026