# NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)

## NOTICE OF SALE OF TREASURY SHARES

The Board of Directors of New Silkroutes Group Limited (the "**Company**") wishes to announce that the Company had on 20 July 2017 sold a total of 396,100 treasury shares for cash. The information disclosed below is pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

| | | |
|---|---|---|
| 1. | Date of sale of treasury shares | 20 July 2017 |
| 2. | Purpose of sale | Proceeds will be used for working capital. |
| 3. | Number of treasury shares sold | 396,100 |
| 4. | Number of treasury shares held before sale | 884,900 |
| 5. | Number of treasury shares held after sale | 488,800 |
| 6. | Percentage of the number of treasury shares against the total number of shares outstanding before sale (1) | 0.6096% |
| 7. | Percentage of the number of treasury shares against the total number of shares outstanding after sale (2) | 0.3358% |
| 8. | Value of treasury shares sold | S$160,095.70 |

Notes:

(1) The percentage is based on total number of issued shares of 145,159,387 (excluding 884,900 treasury shares) in the share capital of the Company immediately before the abovementioned sale, as at 20 July 2017.

(2) The percentage is based on the total number of issued shares of 145,555,487 (after taking into account the 396,100 treasury shares sold), as at 20 July 2017.

**BY ORDER OF THE BOARD**

Lim Koon Hock
Joint Company Secretary

20 July 2017