

**JUBILEE INDUSTRIES HOLDINGS LTD.**  
(Company Registration No. 200904797H)  
(Incorporated in the Republic of Singapore)

---

**UPDATE ON INVESTIGATIONS**

---

The Board of Directors ("**Board**") of Jubilee Industries Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcement on investigations dated 3 March 2020 and the response to SGX queries dated 5 March 2020 and 6 March 2020 ("**Previous Announcements**") in relation to the investigations mentioned therein (the "**Investigations**") by the Corrupt Practices Investigation Bureau ("**CIPB**")

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.*

The Board wishes to announce that the Company's Executive Chairman and Chief Executive Officer, Dato' Terence Tea, was informed by the CPIB on 11 January 2022 that he has been discharged in connection with the Investigations.

The Board wishes to take this opportunity to record their appreciation to Shareholders of the Company for their continued support as Dato' Terence Tea continues to lead the Company forward.

**BY ORDER OF THE BOARD**

Siau Kuei Lian  
Joint Company Secretary  
11 January 2022

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:-*

Name :Mr Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)  
Address :138 Robinson Road, Oxley Tower, #13-02, Singapore 068906  
Tel : (65) 6241 6626