

OSSIA INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

RESPONSE TO SGX QUERIES ON THE SECOND QUARTER RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2017

The Board of Directors (the “Board”) of Ossia International Limited (the “Company”) wishes to announce the following in response to the query raised by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 13 December 2017 in relation to the announcement of second quarter financial statements for the period ended 30 September 2017:

Query 1

With reference to the income statement on page 1 of the unaudited second quarter financial statements for the period ended 30 September 2017, please disclose the reason(s) for the variance in the “Administrative expenses” financial statement line item:-

Line Item	Group		%	Group		%
	Second Quarter			6 months		
	2017	2016	Change	2017	2016	Change
	\$'000	\$'000		\$'000	\$'000	
Administrative expenses	(966)	(1,336)	-27.7%	(1,873)	(2,563)	-26.9%

Response to query 1

The decrease in administrative expenses is mainly due to the disposal of the subsidiary, Ossia (HK) Company Limited on 10 March 2017. In addition, depreciation and manpower costs decreased following the closure of non-performing stores.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

15 December 2017