



(UEN/Company Registration No. 199500279W)
(Incorporated with limited liability in Singapore)

ANNOUNCEMENT

PRICING OF S\$350,000,000 5.00 PER CENT. SUBORDINATED PERPETUAL SECURITIES PURSUANT TO THE S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Singapore Technologies Telemedia Pte Ltd (the “**Issuer**”) wishes to announce that it has priced S\$350,000,000 5.00 Per Cent. Subordinated Perpetual Securities (the “**Perpetual Securities**”). The Perpetual Securities are issued under the S\$2,000,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established by the Issuer on 11 November 2015 and last updated on 28 July 2017. DBS Bank Ltd. and United Overseas Bank Limited have been appointed as joint lead managers and bookrunners of the Perpetual Securities.

The Perpetual Securities are expected to be issued on 17 January 2019 and are expected to be listed on the SGX-ST on or about 18 January 2019. The Perpetual Securities, which will be issued in denominations of S\$250,000, will be perpetual and will have no fixed final redemption date, and will confer a right to receive distribution payments at a rate of 5.00 per cent. per annum with the first distribution rate reset falling on 17 January 2029 and subsequent resets occurring every 10 years thereafter. The reset distribution rate will be the prevailing 10-year swap offer rate with respect to the relevant reset date plus the initial spread of 2.705 per cent. plus a step-up of 1.00 per cent. per annum. The distribution will be payable semi-annually in arrear on a discretionary basis and will be cumulative and compounding in accordance with the terms and conditions of the Perpetual Securities (the “**Conditions**”). The Perpetual Securities may be redeemed at 100 per cent. of their principal amount at the option of the Issuer in whole, but not in part, on 17 January 2024 or on any Distribution Payment Date (as defined in the Conditions) thereafter. The Perpetual Securities may also be redeemed upon the occurrence of certain other redemption events specified in the pricing supplement for the Perpetual Securities.

The Perpetual Securities constitute direct, unconditional, subordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with any Parity Obligations (as defined in the Conditions) of the Issuer.

The net proceeds of the issue of the Perpetual Securities will be used for financing the general corporate funding requirements or investments of the Issuer, its subsidiaries and/or associated companies (including financing new investments and acquisitions, refinancing of existing borrowings, working capital, capital expenditure and other general funding requirements).

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Perpetual Securities on the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Perpetual Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies, the Programme or the Perpetual Securities.