# Mandatory Climate and GHG Emissions Reporting

### Methodology and Regulatory Alignment

In compliance with the mandatory climate-related disclosure requirements under SGX-ST Listing Rules 711A and 711B and guided by the SGX Sustainability Reporting Guide (Practice Note 7.6), AMTD IDEA Group and its subsidiaries (collectively known as the "Group") presents its Scope 1 and Scope 2 Greenhouse Gas (GHG) emissions for the fiscal year ended December 31, 2025.

Our emissions calculations and disclosures are prepared in alignment with the principles and methodologies set out in the *Greenhouse Gas (GHG) Protocol: A Corporate Accounting and Reporting Standard*, ensuring consistency with the International Sustainability Standards Board (ISSB) standards (IFRS S2) and the Task Force on Climate-related Financial Disclosures (TCFD) recommendations.

### FY2025 GHG Emissions and Energy Consumption

The following table details the Group's global energy consumption and associated Scope 1 and Scope 2 GHG emissions for FY2025:

| | | | |
|---|---|---|---|
| **Scope 1 emissions in metric tonnes CO2e** | | | |
| | Emissions from combustion vehicles | 3.50 | tCO2e |
| | Gas consumption | 27.49 | tCO2e |
| **Scope 2 emissions in metric tonnes CO2e** | | | |
| | Purchased electricity | 2,136.38 | tCO2e |
| **Total emissions in metric tonnes CO2e** | | 2,167.37 | tCO2e |
| **Energy consumption used to calculate emissions (kWh)** | | | |
| | Owned vehicles | 15,096 | |
| | Gas | 472,477 | |
| | Electricity | 4,437,604 | |
| | Total energy consumption | 4,925,177 | kWh |
| **Intensity ratio** | | | |
| | tCO2e per $100,000 revenue | 2.14 | tCO2e |
| | tCO2e per sqm of floor space | 0.07 | tCO2e |

### Energy Efficiency Actions and Climate Strategy

For the fiscal year ended December 31, 2025, the Group focused primarily on establishing a robust baseline for our Scope 1 and Scope 2 GHG emissions across our global operations. Consequently, no major new energy efficiency initiatives were implemented during this specific reporting period. With this baseline now established, management is evaluating targeted energy reduction measures and climate transition strategies for implementation in future financial years.

### Scope 3 Emissions Assessment

In alignment with the phased implementation of ISSB standards (IFRS S2) by the SGX-ST, the Group is currently conducting a comprehensive assessment of its value chain to identify and quantify material Scope 3 greenhouse gas emissions. We intend to progressively integrate Scope 3 disclosures, such as business travel and downstream leased assets, in our future reporting cycles in accordance with regulatory timelines.

**Organisational boundary**

The Group's greenhouse gas (GHG) emissions have been calculated using an operational control approach. Under this boundary, the Group reports emissions from operations over which it has full authority to introduce and implement operating policies. This approach has been applied consistently across all relevant entities and geographic locations within the Group.

**Operational boundary and emissions factors**

Reported emissions include Scope 1 emissions from the combustion of natural gas and the use of a company owned vehicle and Scope 2 emissions from the consumption of purchased electricity. Emissions have been calculated using location-based average emissions factors applicable to the countries in which the Group operates.

Emissions factors have been taken from recognised and credible sources and applied on a consistent basis across the Group for the reporting period. These include:

1. Supplier specific emissions factors for Tokyo and Hong Kong assets
2. The Singapore Emission Factors Registry (SEFR) database
3. The United States Environmental Protection Agency

**Data collection and estimation methodology**

GHG emissions have been calculated in line with the GHG Protocol methodology.

Energy consumption data has been collected from utility invoices, meter readings, and landlord-issued statements where available. Where actual consumption data was not available, reasonable estimates have been applied using a consistent and conservative methodology.

In particular, energy consumption for the New York office has been estimated based on energy use from properties owned by the Group in a similar geographic location and of comparable size and usage profile. This approach is considered to provide a fair and reasonable approximation of actual energy consumption for the purposes of SGX sustainability reporting.

For a small number of locations, it has not been possible to calculate energy consumption due to data not being available during the reporting period. The unreported electricity consumption associated with these locations represents approximately 0.9% of the Group's total property footprint, while unreported gas consumption represents approximately 1.1% of the total property footprint. Management considers these omissions to be immaterial to the Group's overall energy and emissions profile and to the financial statements.

For the purpose of calculating the emissions intensity ratio by floor space, 'floor space' is defined as the total net usable area (in square meters) of all hotels and office premises actively leased or owned and occupied by the Group during the reporting period.

**Completeness, consistency and materiality**

The Group has applied consistent methodologies, assumptions, and emissions factors throughout the reporting period to ensure comparability and reliability of the reported information. Any estimations or exclusions have been rigorously assessed for materiality, and management is satisfied that the disclosures provide a true, fair, and complete view of the Group's energy use and associated emissions for the purposes of SGX sustainability reporting and stakeholder transparency.

**Internal Review and Assurance**

In accordance with SGX-ST Listing Rule 711B, the sustainability and climate-related data presented in this report, including the GHG emissions calculations, have been subjected to an internal review process by our internal audit function. The Group is continuously evaluating its reporting processes to determine the appropriate timing for appointing an independent third party to provide external assurance on our GHG emissions in future reporting cycles.