

## **ANWELL TECHNOLOGIES LIMITED (REG NO. 200308707W)**

### **Updates on Investigation and Related Matters**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Company's announcements dated 13 August 2013, 23 August 2013, 10 September 2013, 9 October 2013, 19 November 2013, 14 January 2014, 28 February 2014, 5 March 2014, 4 April 2014 and 14 May 2014 (the "Announcements").*

Further to the Company's Announcements, the Board would like to update shareholders of the Company that a trade creditor of the Group has obtained a court order for the seizure of assets against the Company's subsidiary Henan Kerry Digital Co., Ltd ("Henan Kerry") for outstanding trade payables of approximately RMB 94 million owing to the said creditor. The seized assets include primarily equipment of Henan Kerry. The total book value of the seized assets is approximately RMB229.4 million as at 30 June 2013. The said seizure is to prevent Henan Kerry from disposing the seized assets and to secure the creditor's legal rights for the recoverability of the debt owed by Henan Kerry, although Henan Kerry is still able to continue the use such assets for its daily business operations.

The Interim Management is currently negotiating with the said creditor for the rescheduling of the payment of the aforesaid amounts due and payable. As at the date of this announcement, no mutual agreement has been procured.

Henan Kerry is still able to continue the use the seized assets for its daily business operations. As such, as at the date of this announcement the aforesaid seizure of assets does not have a material impact on the operations of the Group Companies.

The Company will make further announcement(s) in due course as soon as there is any further update and progress in respect of the above matters.

Trading in the shares of the Company on the SGX-ST has been suspended from 9 a.m. on 14 August 2013 and will remain suspended until further notice.

BY ORDER OF THE BOARD

**Chan Kun Shuin**

Lead Independent Director

Audit Committee Chairman

16 June 2014