

NEWS RELEASE

AZEUS SECURES £1.0 MILLION CONTRACT FROM A UK COUNTY COUNCIL FOR PROVISION OF ADULT SOCIAL CARE CASE MANAGEMENT SYSTEM

- Latest contract win follows similar contract win in 2018 valued at £1.42 million from another UK local council for the supply, support and maintenance of Adults and Children's Social Care Case Management System
- Azeus also recently awarded supplier status under the Data and Application Solutions framework by Crown Commercial Service, UK's largest public procurement organisation

Singapore, 28 June 2019 – Azeus Systems Holdings Ltd. ("Azeus" or the "Group") today announced that it had secured a contract worth £1.0 million (approximately US\$1.27 million) from a County Council in the United Kingdom (the "UK") for the provision and support services of an Adult Social Care Case Management System with the Group's proprietary product – AzeusCare, on the back of a similar contract win in 2018.

AzeusCare is an integrated case management system that provides a wide range of solutions for supporting the delivery of services for managing and delivering social care for both adults and children. In particular, AzeusCare supports the delivery of the requirements of the UK Care Act 2014 with a comprehensive set of tools to manage both the case management and finance requirements under a fully integrated system.

The system aids in improving the efficiency, effectiveness and quality of outcomes for adults' social care through improved data gathering and sharing, effective case management, data analysis and evaluation. Additionally, the system provides a comprehensive recording environment for service delivery in the areas of early intervention, special educational needs and disabilities (SEND) and children's social care.

The contract sum of £1.0 million, which represents the purchase of all modules of the bid and related services, is the total cost for the initial five years of the contract, which is expected to end in 2024. Thereafter, the County Council has the option to extend the contract.

Mr. Lee Wan Lik, Managing Director of Azeus, said: "We are pleased to announce this latest contract win for the provision and support of an Adult Social Care Case Management System with AzeusCare. We believe AzeusCare is one of the more innovative and flexible solutions for local councils' social care."

Separately, earlier this year, the Group was also awarded a place on the RM3821 Data and Application Solutions framework by Crown Commercial Service ("CCS") in the UK. As the biggest public procurement organisation in the UK, CCS awards framework agreements, which are divided up into lots, typically by service or product type. A framework sets out terms that allow local authorities to make specific purchases during the life of the framework. Azeus has been named a supplier under these three lots in this RM3821 framework:

Lot 1b - Workflow & Case Management Solutions;

Lot 3b - Health Information Management; and

Lot 3c - Community Health & Social Care.

The Group does not expect any significant financial impact from being awarded supplier status under the RM3821 Data and Application Solutions framework for the financial year ending 31 March 2020.

About Azeus Systems Holdings Ltd.

Established in 1991, Azeus is a leading provider of IT consultancy services. Headquartered in Hong Kong, Azeus has presence in the United Kingdom, the Philippines and China. Besides designing as well as implementing a wide range of IT software and systems to fulfil the outsourcing needs of customers, Azeus also provides maintenance and support services. The Group has won the first business processes outsourcing project from the Hong Kong Government, covering IT consulting, IT maintenance and support, as well as office operations and support services.

Azeus is appraised at the highest level of the CMMI-SW model, endorsing its commitment to delivering high quality work. Its emphasis on consistently high quality solutions has enabled the Group to build a solid track record of over 100 projects for many government departments and over 15 projects for the commercial sector in Hong Kong. Azeus has also developed several world class software products and has achieved an international customer base spanning over 70 countries in both the public and commercial sectors. In recent years, the Group has also expanded its operations into the UK, and established a growing track record of public sector projects for UK government bodies.

Azeus was listed on the main board of SGX-ST in October 2004.

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