

AWARD OF CONTRACT WORTH APPROXIMATELY \$\$65 MILLION

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Deenn Engineering Pte Ltd has secured a construction contract worth approximately S\$65 million, the details of which are as follows:-

(i) Name of contract : Construction of Building (the "Contract")

(ii) Commencement date : 10 September 2018 (iii) Contract period : Twenty Four (24) months

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2019.

With the addition of this Contract, the Group's construction order book has increased to S\$1.29 billion as at 29 August 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD

Ong Pang Aik Chairman and Managing Director 29 August 2018