



FUJI OFFSET PLATES MANUFACTURING LTD
(Company Registration No. 198204769G)
(Incorporated in Singapore)

MEMBERS' VOLUNTARY LIQUIDATION OF ASSOCIATED COMPANY – PIONEER MEMBRANE PTE. LTD.

The Board of Directors ("Directors") of Fuji Offset Plates Manufacturing Ltd (the "Company", together with all its subsidiaries, collectively the "Group") wishes to announce that Pioneer Membrane Pte. Ltd. ("Pioneer Membrane") had gone into members' voluntary liquidation pursuant to Section 290(1)(b) of the Companies Act, Cap. 50 on 14 November 2014 and the final meeting was held on 28 July 2015. Pioneer Membrane will be dissolved on the expiration of three months after 3 August 2015.

Pioneer Membrane became a 40% owned associated company of the Company on 17 December 2012 through a share subscription. Pioneer Membrane, previously known as JSE Engineering Pte. Ltd., was incorporated in Singapore on 14 March 2012. The principal activities of Pioneer Membrane are to conduct research on membrane applications, membrane manufacturing and other engineering works, trading, supply, installation and commission of water treatment plants. As the research was not successful, Pioneer Membrane ceased operations in December 2013 and has since been dormant.

The members' voluntary liquidation of Pioneer Membrane will not have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the above transaction save for their interests, if any, in the shareholdings of the Company.

By Order of the Board

David Teo Kee Bock
Chairman
3 August 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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