NGSC Limited
(Company Registration Number: 196400100R)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF JUNE 2021

The board of directors (the "**Board**" or the "**Directors**") of NGSC Limited (the "**Company**") wishes to announce the following pursuant to rule 1018(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual:-

Monthly valuation of assets and utilisation of cash

(a) The Group's assets and liabilities as at 30 June 2021 were as follows: -

	S$'000
Assets	
Cash and bank balances	13,245
Trade and other receivables (1)	311
Plant and equipment	240
Total assets	13,796
Liabilities	
Other payables and accruals (3)	3,921
Lease liabilities	247
Total liabilities	4,168
Net assets	9,628

Notes:
(1) Trade and other receivables mainly comprise other receivables of S$15k, deposit on account placed with a legal firm and rental deposit total amounting to S$147k, staff loan of S$ 117k and prepayment amounting to S$33k.
(2) Other payables and accruals mainly consist of provision for directors' fee, accruals, third party payables and an amount due to the joint venture amounting to approximately S$0.8 million, S$0.6 million, S$0.1 million and S$2.3 million respectively.

(b) The Group's utilisation of cash from 1 June 2021 to 30 June 2021 was as follows: -

	S$'000
Opening cash and bank balances	13,389
Add receipts:	
Job support scheme from government	3
Less payments:	
Other administrative and operating expenses	(147)
Closing cash and bank balances	13,245

All figures set out in this announcement have not been reviewed or audited by the Company's auditors.

By Order of the Board
NGSC LIMITED

Dr Michael Kuan-Chi Sun
Executive Director
3 September 2021