

LIFEBRANDZ LTD.
(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

UPDATE IN RELATION TO ANNOUNCEMENT DATED 28 FEBRUARY 2019

The Board of Directors (the “**Board**”) of LifeBrandz Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 February 2019 on the resignation of Ms Kayoko Francis (“**Ms Kayoko**”).

The Board wishes to inform shareholders of the Company that the Company had entered into a settlement with Ms Kayoko in full and final settlement of her claims in relation to the unpaid salary for January and February 2019 and annual wage supplement (“**Settlement**”). The Group will not have any further liabilities to Ms Kayoko in respect of her claim after the Settlement. The terms of the Settlement are confidential. For the avoidance of doubt, the Company made no admission of liability whatsoever pursuant to the Settlement.

The Settlement is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 July 2019.

BY ORDER OF THE BOARD

Saito Hiroyuki
Executive Chairman & Chief Executive Officer
9 May 2019

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.