



HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)
Reg. No. 199905292D

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FOR IMMEDIATE RELEASE

UPDATES ON THE GROUP'S SECOND MIXED DEVELOPMENT PROJECT ROYAL PLATINUM'S CONSTRUCTION PROGRESS



(Artist Impression of Royal Platinum)

SINGAPORE 23rd July 2020

SGX Mainboard Listed **Hong Lai Huat Group Limited** (the “**Company**”) and together with its subsidiaries, (the “**Group**”) wishes to provide an update on the construction progress of Royal Platinum project, the Group's second mixed use development venture in the Kingdom of Cambodia. It is also the first joint venture collaboration between the Group and Royal Group of Companies, one of Cambodia's largest conglomerates.

As of the date of this announcement, the main construction works have progressed into the sub-structure stages for the development of its commercial segment and two residential towers. A mega pile cap measuring the size of 1400 cubic metre have been casted on site around 2 days ago.

The construction of the project is currently spearheaded by the Branch of Sinohydro Corporation Limited with a total contract sum of US\$48,888,000.



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(Dato Dr Johnny Ong, the Group CEO and Deputy Executive Chairman's site visit on 22nd July 2020 as well as meeting with the project management team on the construction progress)

A total of 851 residential units and 50 commercial units will be built in Royal Platinum project which is expected to take around 30 calendar months to complete. When completed, the whole development will stand proudly at 28 stories high.



(Current construction site of Royal Platinum mixed development project)

The project site is situated in the central of Toul Kork District, a high end residential and commercial zone in Phnom Penh, the capital city of the Kingdom of Cambodia. It carries a total gross development value of estimated US\$145,000,000.

Sales has been progressing and the construction programme is still on schedule in spite of the challenges faced by covid-19 pandemic. The Group will continue to market the project to potential buyers locally and abroad.



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