

## **EXCELPOINT TECHNOLOGY LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200103280C)

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### **INCORPORATION OF WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors of Excelpoint Technology Ltd. (the "Company") wishes to announce that its wholly-owned subsidiary, Excelpoint Systems (H.K.) Limited, has incorporated the following wholly-owned subsidiary:-

Name : Synergy Electronics (H.K.) Limited

Country of Incorporation : Hong Kong

Issued and Paid-up Capital : US\$100,000

Principal activities : Trading of electronic components

Directors : Mr. Albert Phuay Yong Hen  
Mr. Tonny Phuay Yong Choon  
Mr. Phuay Yong Hua  
Ms. Ivy Chan Yuk Wah

The incorporation was funded through the Group's internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their interests arising by way of their shareholdings and/ or directorships, as the case maybe, in the Company.

By Order of the Board  
Excelpoint Technology Ltd.

Wong Yoen Har  
Company Secretary  
30 August 2019