

JAPAN FOODS HOLDING LTD.

(the “Company”)

(Incorporated in the Republic of Singapore on 3 December 2007)

(Company Registration No. 200722314M)

JOINT VENTURE WITH PT ARENA GOURMET IN PT MENYA MUSASHI INDONESIA TO DEVELOP JAPANESE RAMEN RESTAURANT BUSINESS UNDER THE “MENYA MUSASHI” BRAND IN INDONESIA

- Fulfilment of Conditions Precedent

Capitalised terms not defined herein shall have the same meanings ascribed to them in the Company’s previous announcements dated 14 February 2018 and 16 April 2018 (the “Announcements”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) refers to the Announcements and wishes to announce that the Company, AG and MMI had on 14 May 2018, entered into an addendum (“**First Addendum**”) to the Agreement to reclassify certain Conditions Precedent in relation to the obtaining of all licenses, registration, permissions, certificates, approvals, authorizations and consents required for carrying on the Business as conditions subsequent.

Pursuant to the First Addendum, the Board is pleased to announce that the revised Conditions Precedent have been fulfilled to the reasonable satisfaction of the Company on 14 May 2018. Accordingly, the Company, AG and MMI shall proceed with the subscription of shares in the capital of MMI. The Company will release an announcement upon completion.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
14 May 2018

*This Announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”). The Sponsor has not independently verified the contents of this Announcement. This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*