

HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

ANNOUNCEMENT OF CHANGES IN INTERESTS IN THE COMPANY'S SUBSIDIARY AND ASSOCIATED COMPANIES

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) wishes to announce the following changes that occurred during the half year ended 31 December 2021:

A. Incorporation of Subsidiaries

China Yuchai International Limited, a subsidiary of the Company listed on the New York Stock Exchange, has incorporated the following subsidiaries:

1. Name of Company : Yuchai Xin-Lan New Energy Power Technology Co., Ltd.
玉柴芯蓝新能源动力科技有限公司
Date of Incorporation : 16 August 2021
Country of Incorporation : People's Republic of China
Registered Capital : RMB500,000,000
Principal activity : Research and development (“**R&D**”) of emerging energy technologies and manufacturing and sales of auto parts and accessories

2. Name of Company : Jiangsu UniTrump Power Technology Co., Ltd.
江苏优力创动力科技有限公司
Date of Incorporation : 25 October 2021
Country of Incorporation : People's Republic of China
Registered Capital : RMB10,000,000
Principal activity : Technical services and development, and R&D of auto parts

3. Name of Company : Guangxi Yuchai Deyou Engine Systems Co., Ltd.
广西玉柴德优发动机系统有限公司
Date of Incorporation : 22 December 2021
Country of Incorporation : People's Republic of China
Registered Capital : RMB20,000,000
Principal activity : R&D, manufacturing and sales of mechanical equipment

B. Subscription and Acquisition of Ordinary Shares in BRC Asia Limited (“BRC”)

As announced by the Company on 14 October 2021, Hong Leong Asia Investments Pte. Ltd. (“**HLAI**”), a wholly-owned subsidiary of HLA, had on 14 October 2021 completed (i) the subscription of 31,015,000 new ordinary shares (“**Shares**”) in BRC at \$1.48 for each subscription share; and (ii) the acquisition of 15,000,000 issued Shares in BRC at \$1.48 for each Share. Following the said completion, HLAI holds an aggregate of 54,875,000 Shares representing approximately 20.00% of the enlarged number of issued Shares of 274,350,089 (excluding 1,626,000 treasury shares) in the capital of BRC, and BRC has become an associated company of the Company.

For more information on the change of the HLA group’s interests in BRC, please refer to the Company’s announcements dated 28 August 2021 and 14 October 2021.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

25 February 2022
Singapore