ORIENTAL GROUP LTD.

(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER FROM PERSONS PROPOSED AS DIRECTORS BY REQUISITIONING SHAREHOLDERS

The board of directors (the "**Board**") of Oriental Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 6 December 2016 ("**Announcement**") and wishes to announce that the Company received a letter dated 7 December 2016 ("**Letter**") from Mr Wee Meng Seng Aloysius on behalf of himself, Mr Choong Yoon Fatt, Ms Liu Ye and Mr Lim Ah Kow @ John Lim (the "**Proposed Incoming Directors**") to confirm the willingness of each of the Proposed Incoming Directors to be elected as directors of the Company. The Letter and the notices of willingness of each of the Proposed Incoming Directors ("**Notices**") are attached to this announcement solely for shareholders' reference.

Notwithstanding the above, the Company had sought legal advice prior to the Announcement and has been advised that as the notice in writing signed by each of the Proposed Incoming Directors to indicate his willingness to be elected was not received within the timeframe set out under Article 95 of the Constitution of the Company, the requirements of the Constitution have not been met. Accordingly, the proposed appointments of the Proposed Incoming Directors will **NOT BE VALID** even if the Company received the Notices today and the resolutions relating to their appointment are passed at the EGM.

The Board will provide further update to shareholders if and when there are material developments on this matter.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Chua Hung Meng
Lead Independent Director
Oriental Group Ltd.

7 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.