ZIWO HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200800853Z

ISSUE AND ALLOTMENT OF 15,594,734 PLACEMENT SHARES

The Board of Directors (the "**Board**") of Ziwo Holdings Ltd. (the "**Company**") refers to the Company's announcement made on 9 August 2017. Unless otherwise herein defined, capitalised terms used herein shall have the same meanings ascribed to them in the Company's announcement dated 22 May 2017.

The Board wishes to announce that the issue, allotment and listing of 15,594,734 Placement Shares to the Subscriber pursuant to two (2) Placement Requests made on 23 June 2017 and 25 July 2017 has been completed today.

BY ORDER OF THE BOARD

YAP LIAN SENG
COMPANY SECRETARY

16 August 2017