SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

ANNOUNCEMENT MADE BY SED INTELLIGENT HOME INC.
FILING OF COMPLETION OF ACQUISITION OR DISPOSITION OF ASSETS ON FORM 8-K
COMPLETION OF SALE OF 124 LOTS LOCATED AT THE BLACK OAK PROJECT

Singapore eDevelopment Limited (Stock Code: 40V) (the "**Company**") wishes to announce that its subsidiary company, SeD Intelligent Home Inc. ("**SeD Intelligent Home**") had on 25 January 2019, filed the completion of acquisition or disposition of assets on Form 8-K with the United States Securities and Exchange Commission in accordance with the requirements of United States' Securities Exchange Act of 1934.

A copy of this filing by SeD Intelligent Home is attached to this announcement. This filing states, among others, that 150 CCM Black Oak, Ltd., an entity currently owned by which SeD Intelligent Home through certain subsidiaries, had on 3 July 2018 entered into a purchase and sale agreement with Houston LD, LLC in relation to the sale of 124 lots located at the Black Oak project for US$6,175,000. On 12 October 2018, 150 CCM Black Oak, Ltd. and Houston LD, LLC entered into an amended and restated purchase and sale agreement (the "**Amended and Restated Purchase and Sale Agreement**"). The purchase price under the Amended and Restated Purchase and Sale Agreement remained at US$6,175,000. On 18 January 2019, the sale of 124 lots located at the Black Oak project in Magnolia, Texas was completed.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

28 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.